

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cottage Grove

+ 14.6%

Change in
New Listings

+ 1.6%

Change in
Closed Sales

+ 8.3%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	89	102	+ 14.6%	976	1,094	+ 12.1%
Closed Sales	63	64	+ 1.6%	657	684	+ 4.1%
Median Sales Price*	\$405,000	\$438,500	+ 8.3%	\$395,000	\$407,000	+ 3.0%
Average Sales Price*	\$429,782	\$461,285	+ 7.3%	\$425,240	\$437,711	+ 2.9%
Price Per Square Foot*	\$203	\$204	+ 0.7%	\$198	\$204	+ 3.0%
Percent of Original List Price Received*	98.7%	98.1%	-0.6%	99.0%	99.1%	+ 0.1%
Days on Market Until Sale	52	34	-34.6%	45	42	-6.7%
Inventory of Homes for Sale	132	169	+ 28.0%	--	--	--
Months Supply of Inventory	2.4	2.9	+ 20.8%	--	--	--

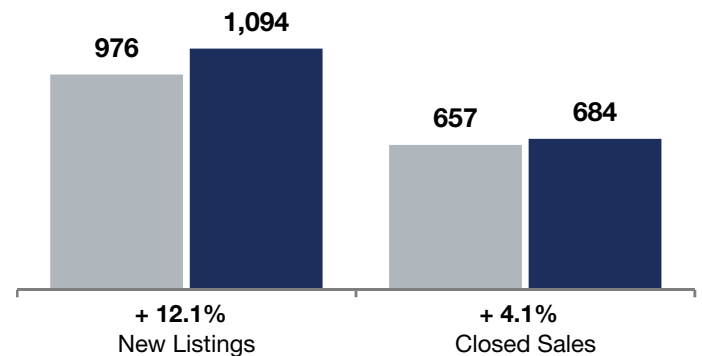
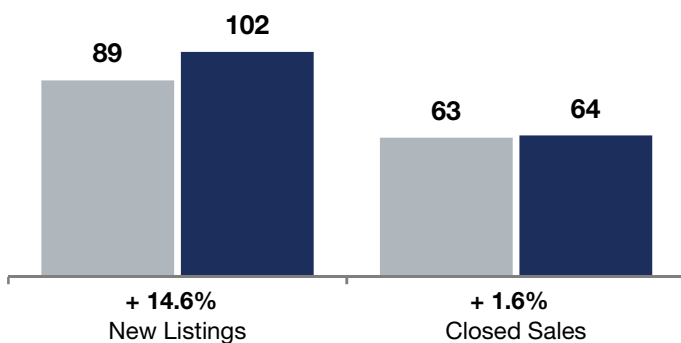
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

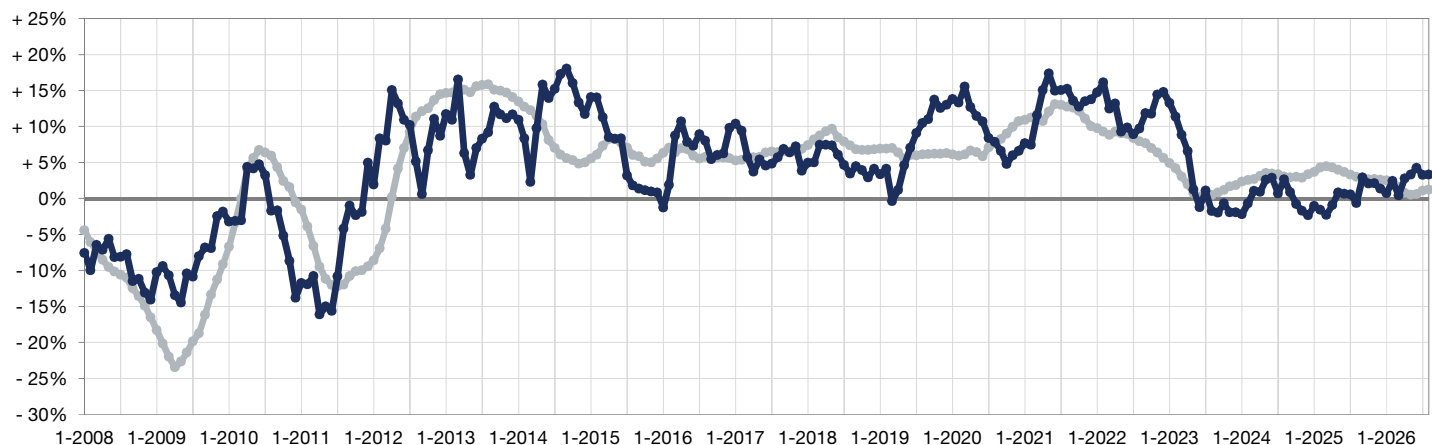
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cottage Grove



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.