

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Dakota County

+ 11.8%

Change in
New Listings

+ 7.2%

Change in
Closed Sales

+ 3.8%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	738	825	+ 11.8%	8,026	8,897	+ 10.9%
Closed Sales	572	613	+ 7.2%	5,512	5,726	+ 3.9%
Median Sales Price*	\$400,000	\$415,000	+ 3.8%	\$395,000	\$400,000	+ 1.3%
Average Sales Price*	\$444,134	\$453,261	+ 2.1%	\$423,846	\$436,871	+ 3.1%
Price Per Square Foot*	\$199	\$200	+ 0.5%	\$196	\$198	+ 1.1%
Percent of Original List Price Received*	98.9%	98.1%	-0.8%	98.8%	98.4%	-0.4%
Days on Market Until Sale	40	43	+ 7.5%	44	49	+ 11.4%
Inventory of Homes for Sale	1,248	1,498	+ 20.0%	--	--	--
Months Supply of Inventory	2.7	3.1	+ 14.8%	--	--	--

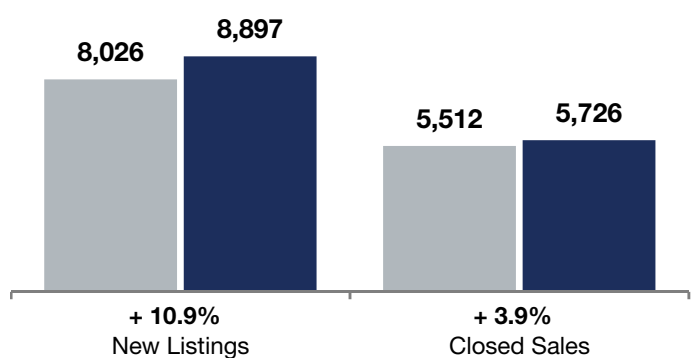
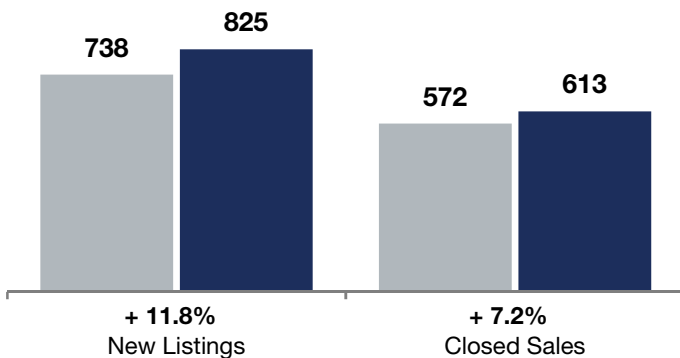
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

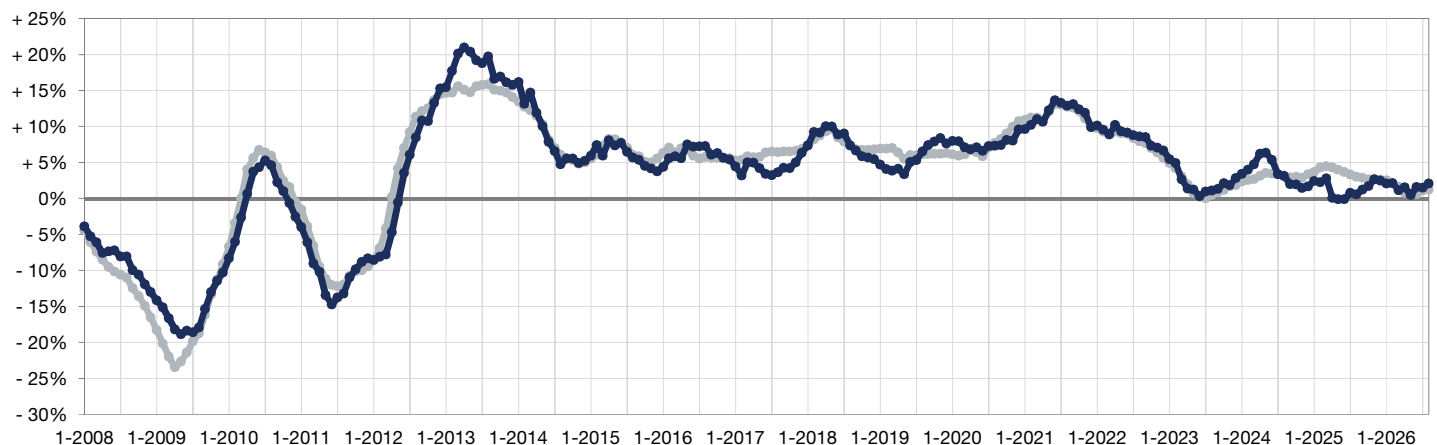
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Dakota County



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.