

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Deephaven

+ 55.6%

- 25.0%

- 4.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	9	14	+ 55.6%	70	97	+ 38.6%
Closed Sales	4	3	-25.0%	43	43	0.0%
Median Sales Price*	\$1,587,500	\$1,515,000	-4.6%	\$1,072,000	\$1,265,000	+ 18.0%
Average Sales Price*	\$1,955,000	\$1,791,133	-8.4%	\$1,802,042	\$1,756,867	-2.5%
Price Per Square Foot*	\$421	\$347	-17.5%	\$419	\$404	-3.6%
Percent of Original List Price Received*	96.4%	96.3%	-0.1%	95.3%	93.1%	-2.3%
Days on Market Until Sale	143	22	-84.6%	93	51	-45.2%
Inventory of Homes for Sale	14	25	+ 78.6%	--	--	--
Months Supply of Inventory	3.3	7.0	+ 112.1%	--	--	--

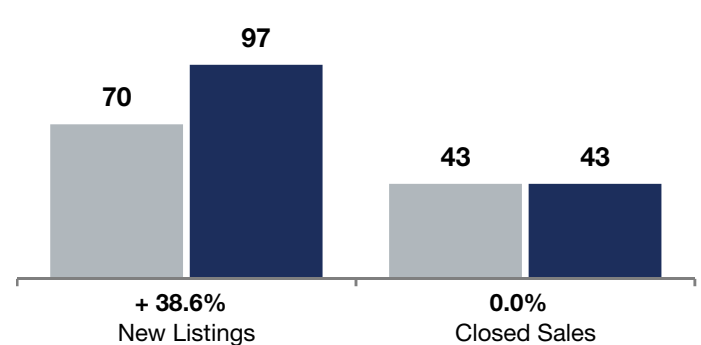
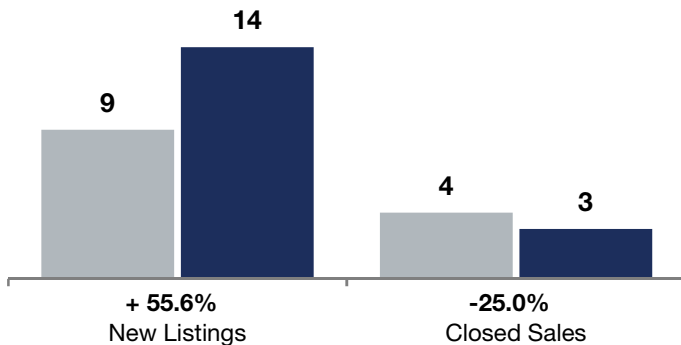
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

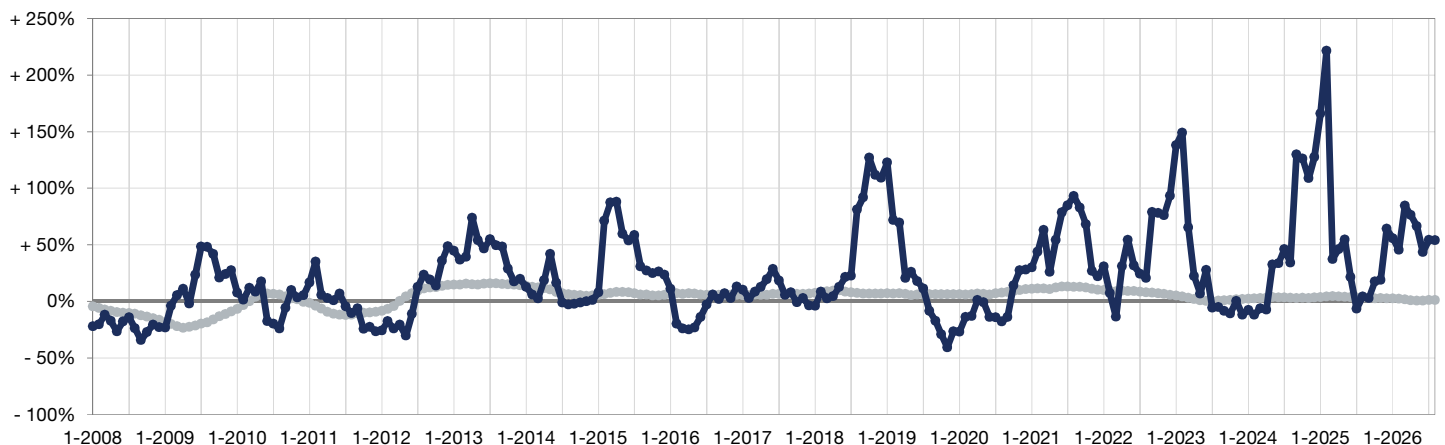
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Deephaven



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.