

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Delano

- 11.5%

Change in
New Listings

- 47.6%

Change in
Closed Sales

0.0%

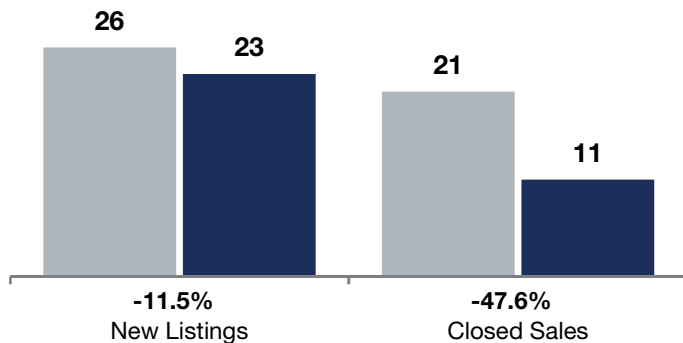
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	26	23	-11.5%	348	365	+ 4.9%
Closed Sales	21	11	-47.6%	189	194	+ 2.6%
Median Sales Price*	\$460,000	\$460,000	0.0%	\$449,900	\$435,000	-3.3%
Average Sales Price*	\$546,443	\$486,812	-10.9%	\$500,678	\$484,130	-3.3%
Price Per Square Foot*	\$225	\$200	-11.3%	\$204	\$198	-3.4%
Percent of Original List Price Received*	99.1%	97.9%	-1.2%	97.2%	97.7%	+ 0.5%
Days on Market Until Sale	49	78	+ 59.2%	66	60	-9.1%
Inventory of Homes for Sale	68	51	-25.0%	--	--	--
Months Supply of Inventory	4.2	3.1	-26.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026



Rolling 12 Months

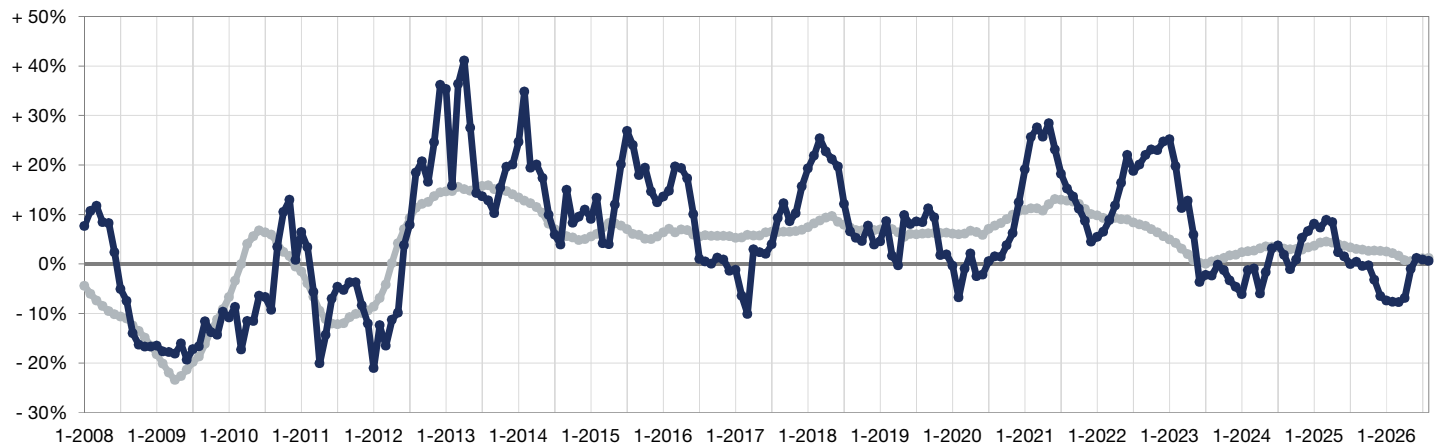
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Delano



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.