

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Dellwood

0.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 16.0%

Change in
Median Sales Price

August

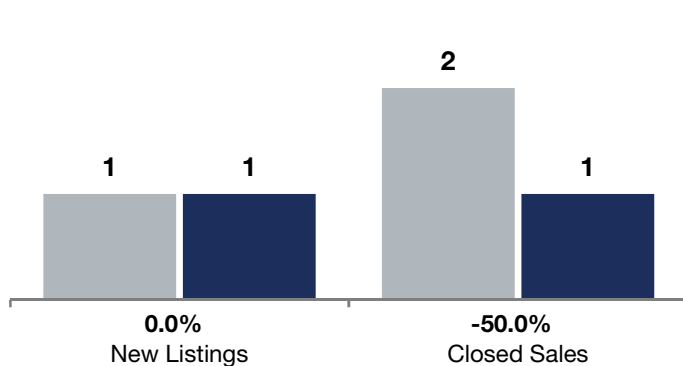
Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	1	1	0.0%	19	18	-5.3%
Closed Sales	2	1	-50.0%	13	15	+ 15.4%
Median Sales Price*	\$899,750	\$756,000	-16.0%	\$925,000	\$800,000	-13.5%
Average Sales Price*	\$899,750	\$756,000	-16.0%	\$959,192	\$1,154,221	+ 20.3%
Price Per Square Foot*	\$215	\$344	+ 60.2%	\$264	\$264	+ 0.2%
Percent of Original List Price Received*	94.8%	108.0%	+ 13.9%	97.3%	100.7%	+ 3.5%
Days on Market Until Sale	117	13	-88.9%	57	87	+ 52.6%
Inventory of Homes for Sale	7	2	-71.4%	--	--	--
Months Supply of Inventory	4.7	1.1	-76.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

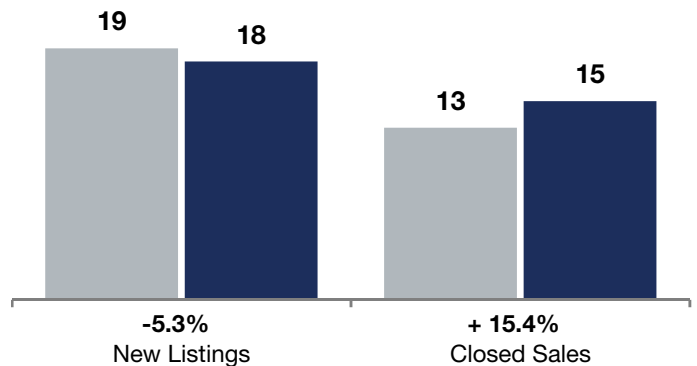
August

■ 2025 ■ 2026



Rolling 12 Months

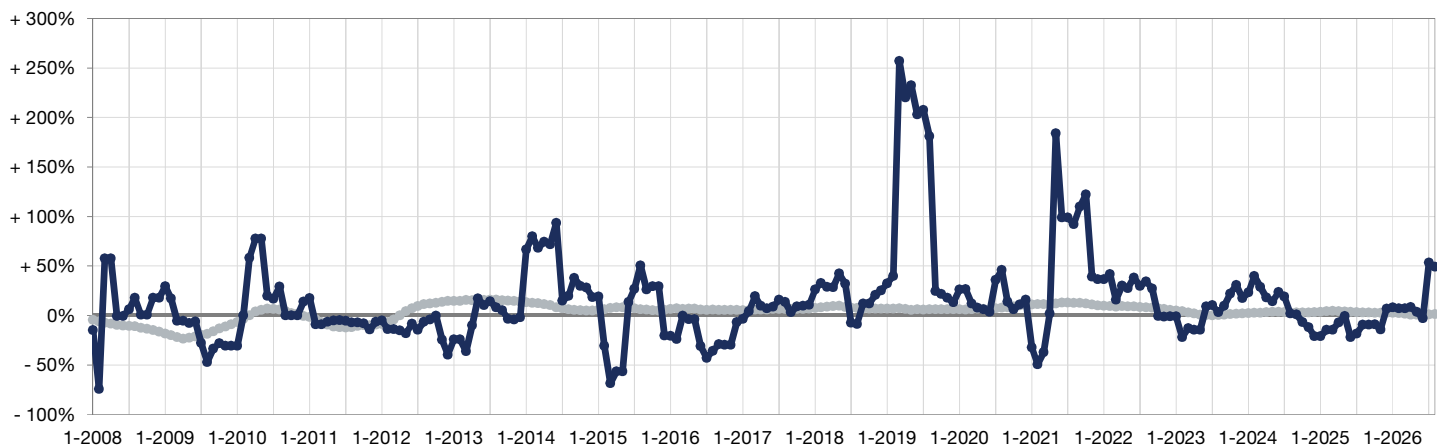
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Dellwood



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.