

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 130.0%

0.0%

+ 14.3%

Change in
New Listings

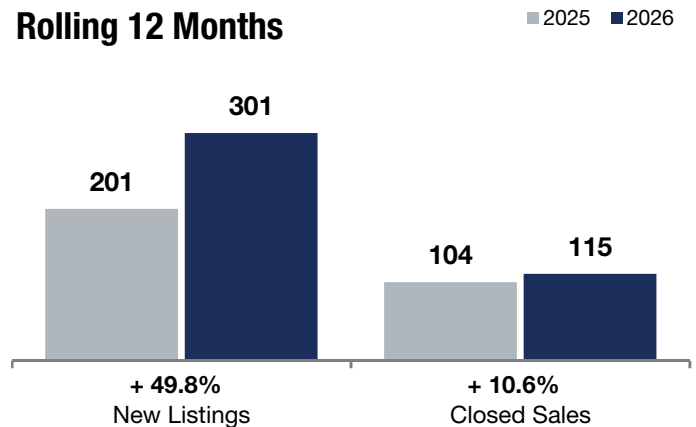
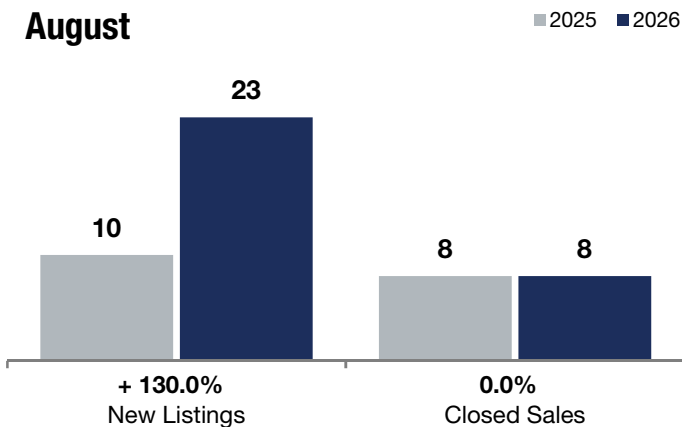
Change in
Closed Sales

Change in
Median Sales Price

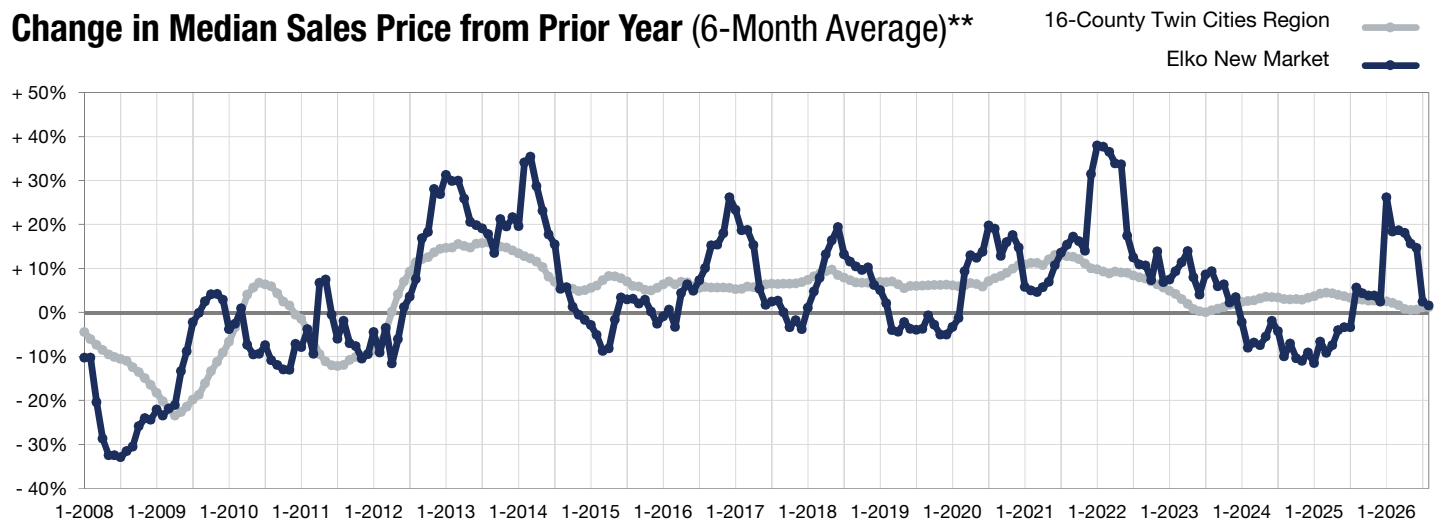
Elko New Market

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	10	23	+ 130.0%	201	301	+ 49.8%
Closed Sales	8	8	0.0%	104	115	+ 10.6%
Median Sales Price*	\$442,899	\$506,455	+ 14.3%	\$441,399	\$461,555	+ 4.6%
Average Sales Price*	\$475,308	\$501,718	+ 5.6%	\$457,859	\$474,819	+ 3.7%
Price Per Square Foot*	\$199	\$196	-1.3%	\$194	\$200	+ 3.0%
Percent of Original List Price Received*	98.5%	96.6%	-1.9%	97.9%	97.4%	-0.5%
Days on Market Until Sale	29	36	+ 24.1%	53	66	+ 24.5%
Inventory of Homes for Sale	42	56	+ 33.3%	--	--	--
Months Supply of Inventory	4.6	5.3	+ 15.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.