

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Elliot Park

+ 125.0%

- 28.6%

- 14.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	4	9	+ 125.0%	149	103	-30.9%
Closed Sales	7	5	-28.6%	71	53	-25.4%
Median Sales Price*	\$234,000	\$199,900	-14.6%	\$317,500	\$310,000	-2.4%
Average Sales Price*	\$320,414	\$221,670	-30.8%	\$352,935	\$327,181	-7.3%
Price Per Square Foot*	\$243	\$235	-3.4%	\$270	\$266	-1.3%
Percent of Original List Price Received*	95.9%	93.1%	-2.9%	94.6%	93.5%	-1.2%
Days on Market Until Sale	146	202	+ 38.4%	162	167	+ 3.1%
Inventory of Homes for Sale	40	29	-27.5%	--	--	--
Months Supply of Inventory	6.5	7.0	+ 7.7%	--	--	--

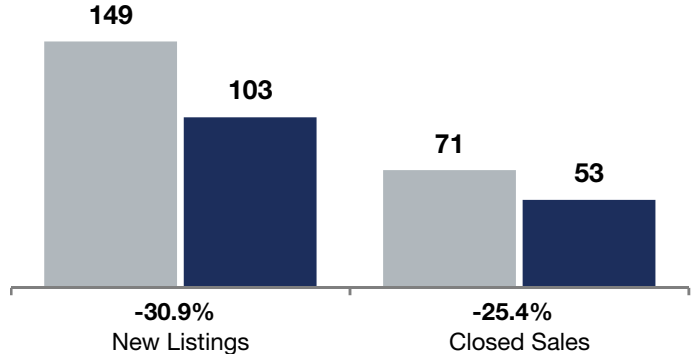
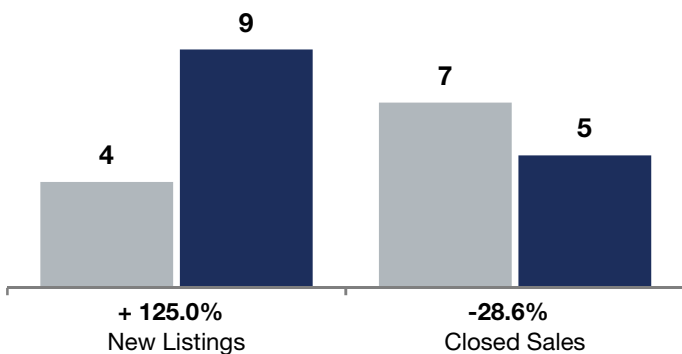
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

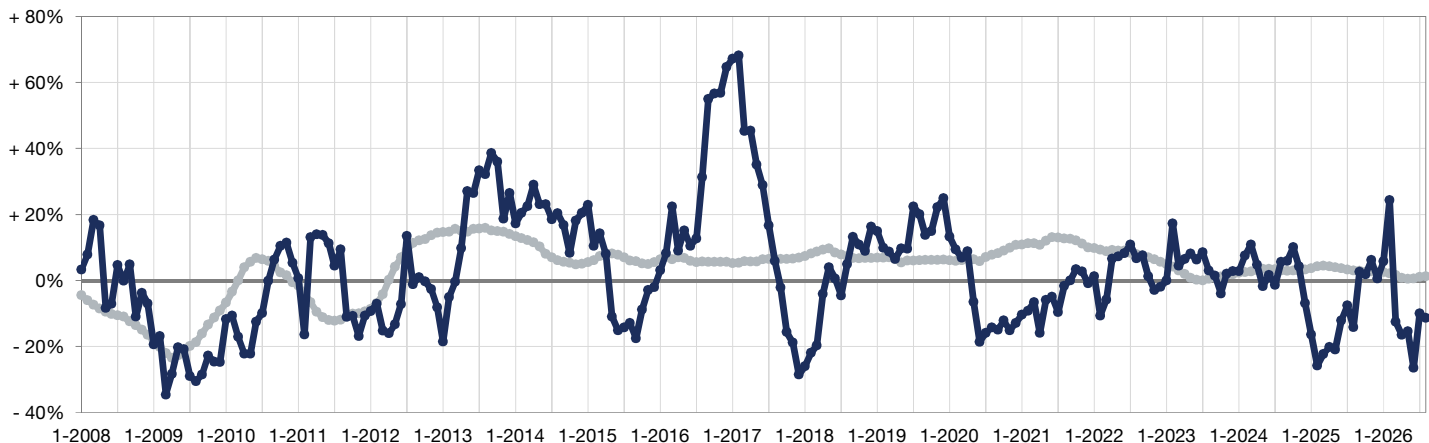
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Elliot Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.