

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 14.3%

+ 25.0%

+ 19.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	7	6	-14.3%	62	62	0.0%
Closed Sales	4	5	+ 25.0%	52	52	0.0%
Median Sales Price*	\$384,875	\$460,000	+ 19.5%	\$340,500	\$395,000	+ 16.0%
Average Sales Price*	\$384,188	\$443,300	+ 15.4%	\$369,688	\$423,737	+ 14.6%
Price Per Square Foot*	\$294	\$316	+ 7.7%	\$270	\$279	+ 3.3%
Percent of Original List Price Received*	105.6%	102.7%	-2.7%	101.5%	102.0%	+ 0.5%
Days on Market Until Sale	17	12	-29.4%	24	20	-16.7%
Inventory of Homes for Sale	4	8	+ 100.0%	--	--	--
Months Supply of Inventory	0.9	1.9	+ 111.1%	--	--	--

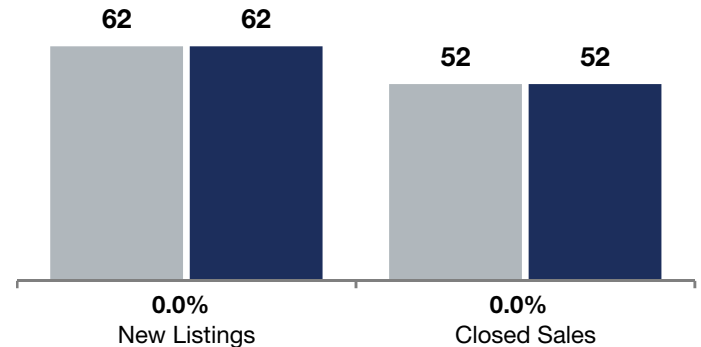
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

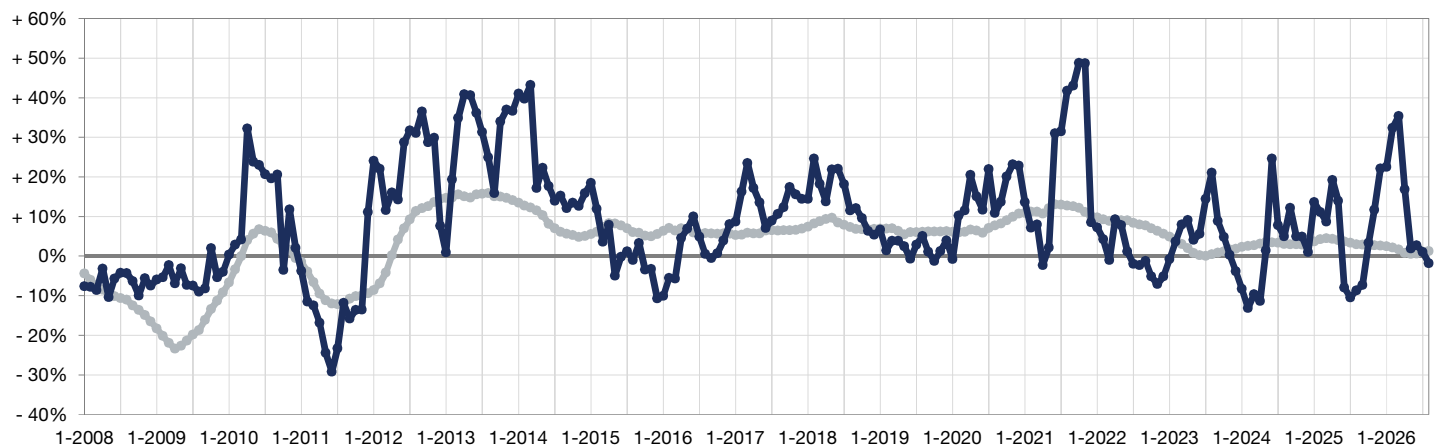
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Ericsson



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.