

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 100.0%

0.0%

- 1.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Falcon Heights

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	3	6	+ 100.0%	44	57	+ 29.5%
Closed Sales	3	3	0.0%	42	44	+ 4.8%
Median Sales Price*	\$371,500	\$365,000	-1.7%	\$396,000	\$403,750	+ 2.0%
Average Sales Price*	\$360,500	\$401,667	+ 11.4%	\$417,338	\$417,607	+ 0.1%
Price Per Square Foot*	\$183	\$183	+ 0.3%	\$216	\$220	+ 1.8%
Percent of Original List Price Received*	98.2%	98.2%	0.0%	99.8%	102.6%	+ 2.8%
Days on Market Until Sale	33	20	-39.4%	38	39	+ 2.6%
Inventory of Homes for Sale	4	7	+ 75.0%	--	--	--
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--

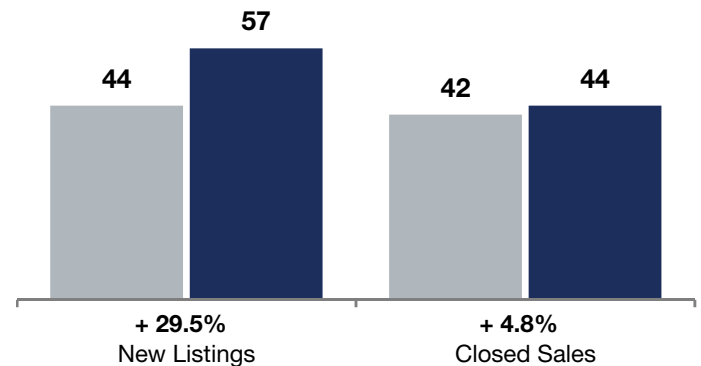
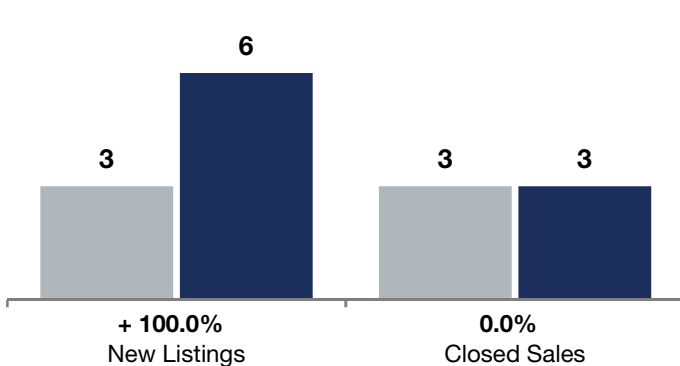
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

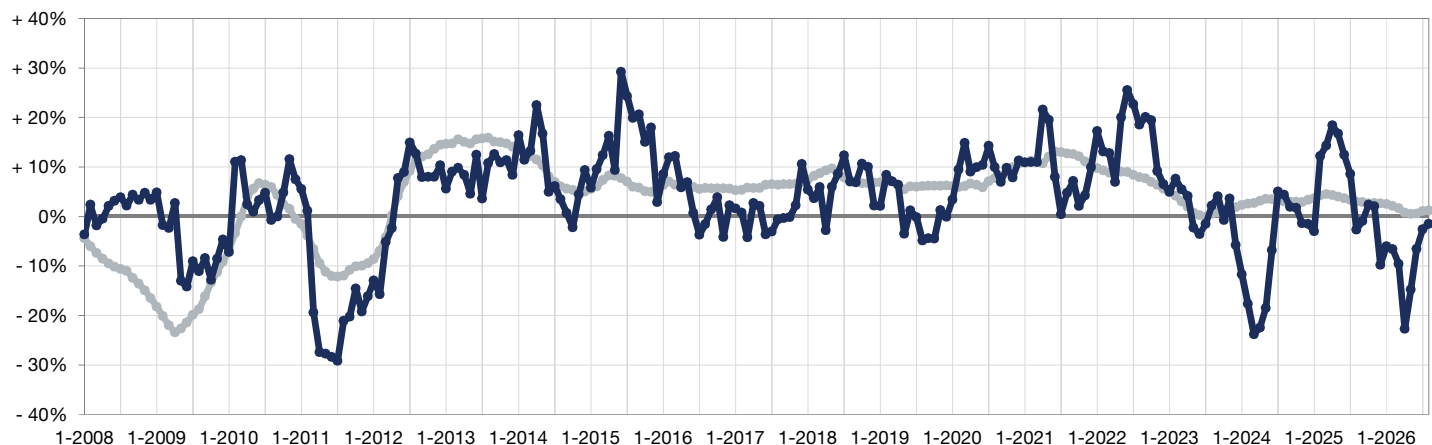
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Falcon Heights



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.