

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Faribault

- 36.6%

Change in
New Listings

- 5.6%

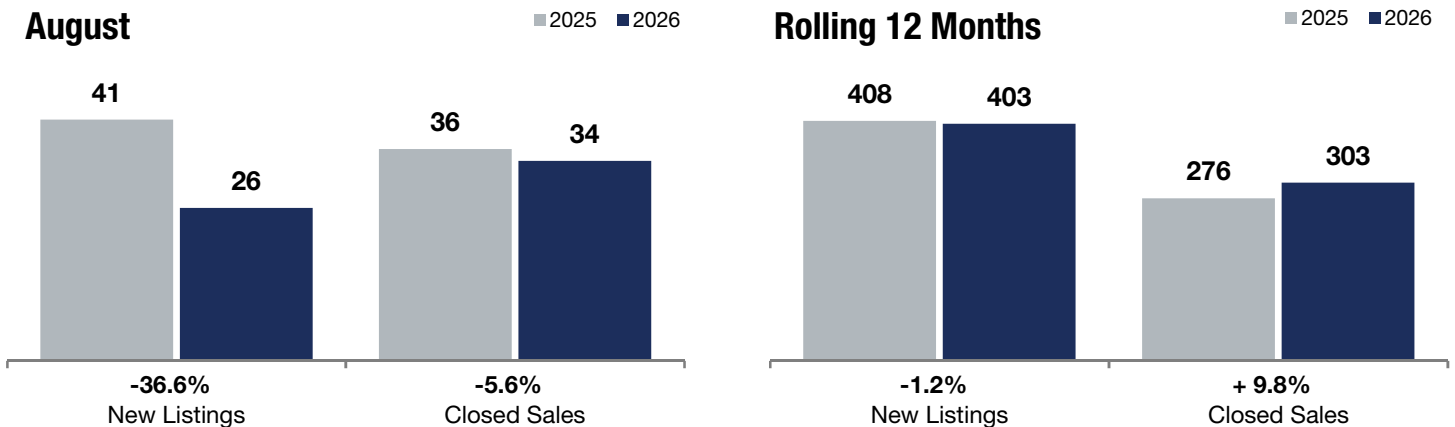
Change in
Closed Sales

- 5.2%

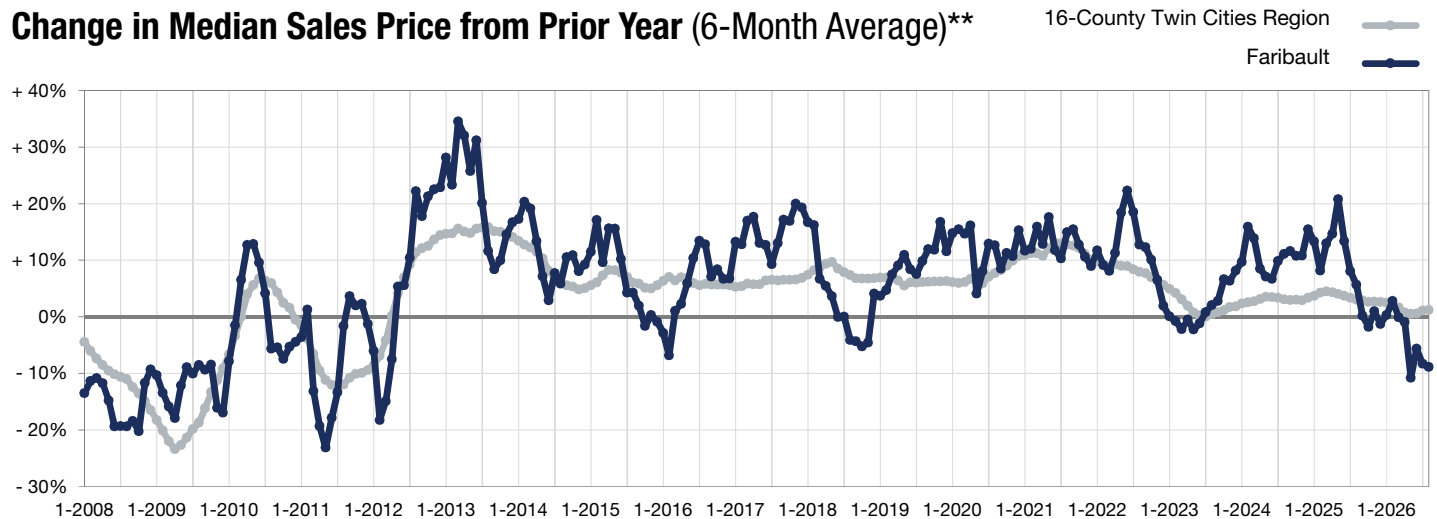
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	41	26	-36.6%	408	403	-1.2%
Closed Sales	36	34	-5.6%	276	303	+ 9.8%
Median Sales Price*	\$325,000	\$308,000	-5.2%	\$311,700	\$290,000	-7.0%
Average Sales Price*	\$354,353	\$352,319	-0.6%	\$346,758	\$327,145	-5.7%
Price Per Square Foot*	\$179	\$176	-2.1%	\$179	\$171	-4.3%
Percent of Original List Price Received*	95.5%	96.3%	+ 0.8%	97.3%	96.4%	-0.9%
Days on Market Until Sale	83	39	-53.0%	59	63	+ 6.8%
Inventory of Homes for Sale	83	93	+ 12.0%	--	--	--
Months Supply of Inventory	3.5	3.7	+ 5.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.