

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Farmington

+ 45.6%

Change in
New Listings

+ 6.7%

Change in
Closed Sales

- 7.4%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	57	83	+ 45.6%	786	788	+ 0.3%
Closed Sales	45	48	+ 6.7%	454	458	+ 0.9%
Median Sales Price*	\$405,000	\$375,000	-7.4%	\$399,975	\$394,950	-1.3%
Average Sales Price*	\$406,553	\$397,883	-2.1%	\$401,123	\$406,413	+ 1.3%
Price Per Square Foot*	\$201	\$194	-3.2%	\$199	\$196	-1.5%
Percent of Original List Price Received*	98.4%	96.4%	-2.0%	98.9%	97.9%	-1.0%
Days on Market Until Sale	27	38	+ 40.7%	46	57	+ 23.9%
Inventory of Homes for Sale	112	142	+ 26.8%	--	--	--
Months Supply of Inventory	2.9	3.7	+ 27.6%	--	--	--

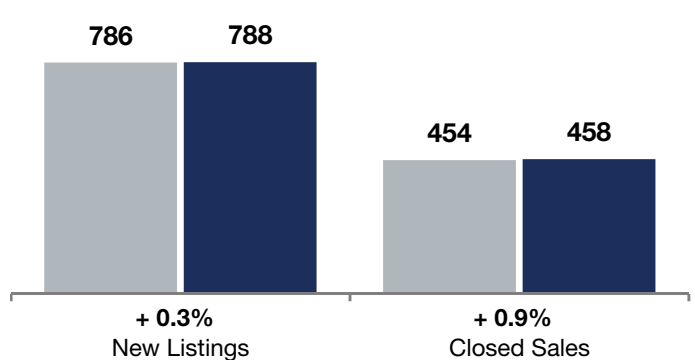
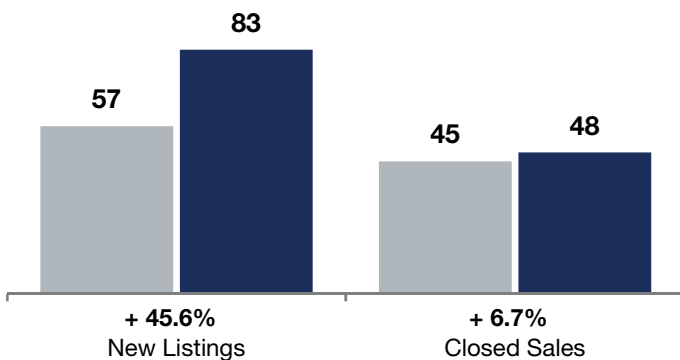
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

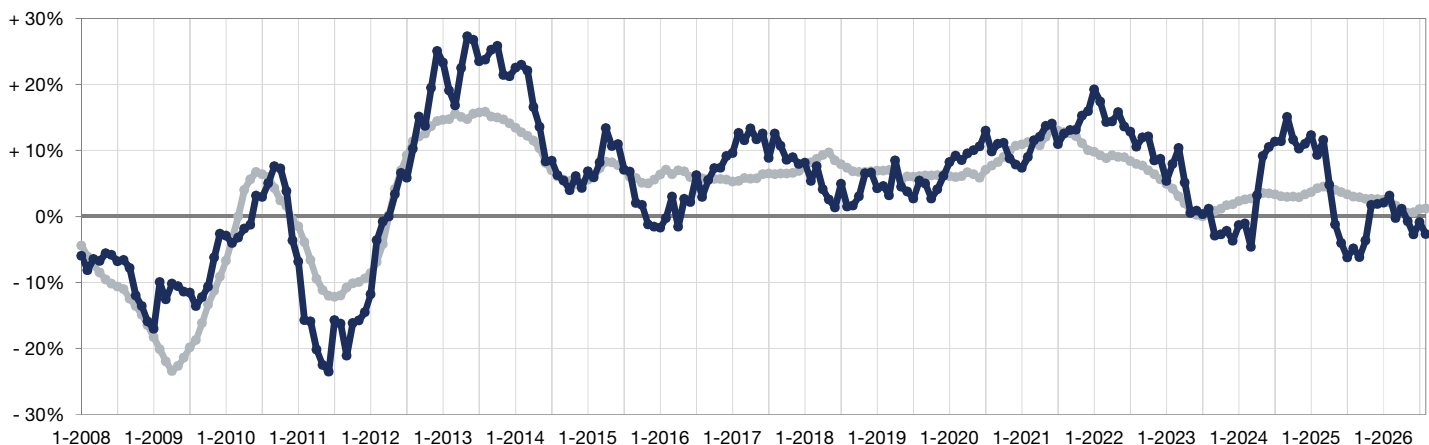
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Farmington



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.