

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 71.4%

Change in
New Listings

- 62.5%

Change in
Closed Sales

+ 16.6%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	7	12	+ 71.4%	123	131	+ 6.5%
Closed Sales	8	3	-62.5%	96	70	-27.1%
Median Sales Price*	\$221,250	\$258,000	+ 16.6%	\$212,000	\$220,000	+ 3.8%
Average Sales Price*	\$211,025	\$251,333	+ 19.1%	\$205,303	\$212,474	+ 3.5%
Price Per Square Foot*	\$170	\$203	+ 19.5%	\$161	\$177	+ 9.7%
Percent of Original List Price Received*	98.5%	104.8%	+ 6.4%	99.3%	98.5%	-0.8%
Days on Market Until Sale	40	88	+ 120.0%	40	72	+ 80.0%
Inventory of Homes for Sale	15	29	+ 93.3%	--	--	--
Months Supply of Inventory	2.0	5.2	+ 160.0%	--	--	--

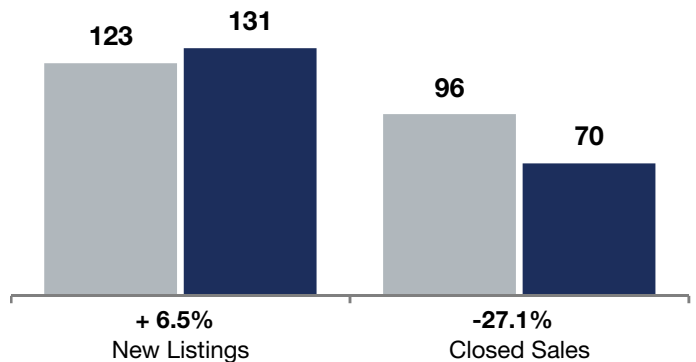
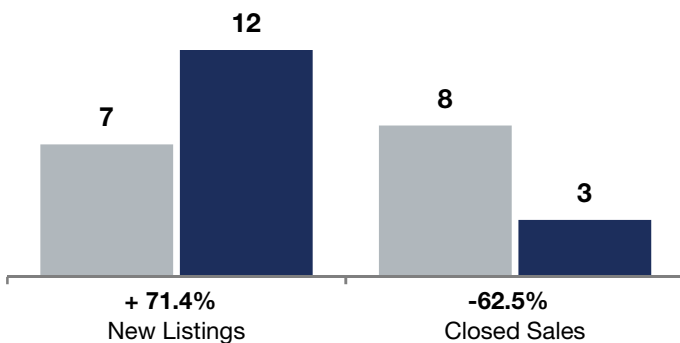
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

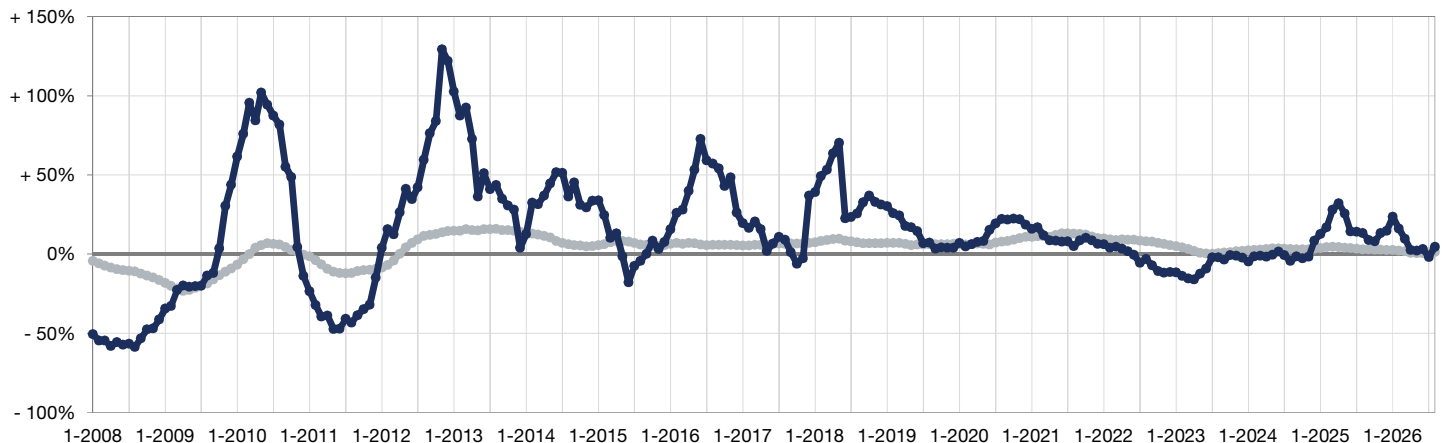
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.