

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Greenwood

- 75.0%

+ 100.0%

- 72.5%

Change in
New Listings

Change in
Closed Sales

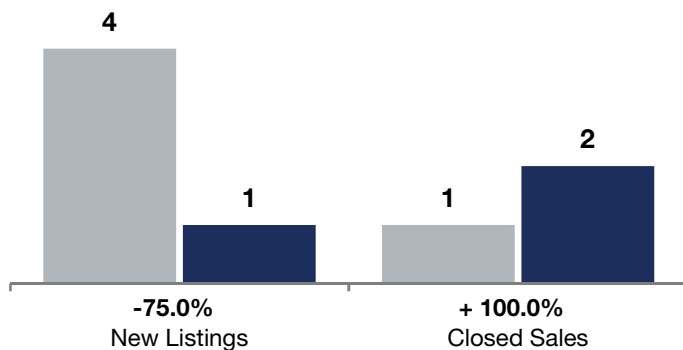
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	4	1	-75.0%	13	17	+ 30.8%
Closed Sales	1	2	+ 100.0%	5	12	+ 140.0%
Median Sales Price*	\$5,650,000	\$1,552,500	-72.5%	\$3,197,000	\$2,082,500	-34.9%
Average Sales Price*	\$5,650,000	\$1,552,500	-72.5%	\$3,053,400	\$2,220,091	-27.3%
Price Per Square Foot*	\$1,144	\$509	-55.5%	\$815	\$742	-8.9%
Percent of Original List Price Received*	100.0%	103.7%	+ 3.7%	95.7%	101.8%	+ 6.4%
Days on Market Until Sale	0	7	--	40	52	+ 30.0%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	2.3	2.2	-4.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

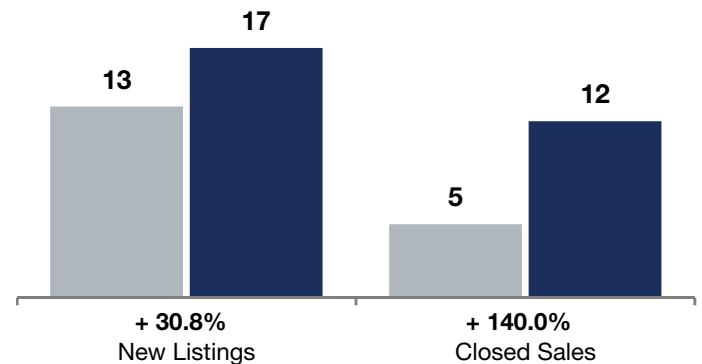
August

■ 2025 ■ 2026



Rolling 12 Months

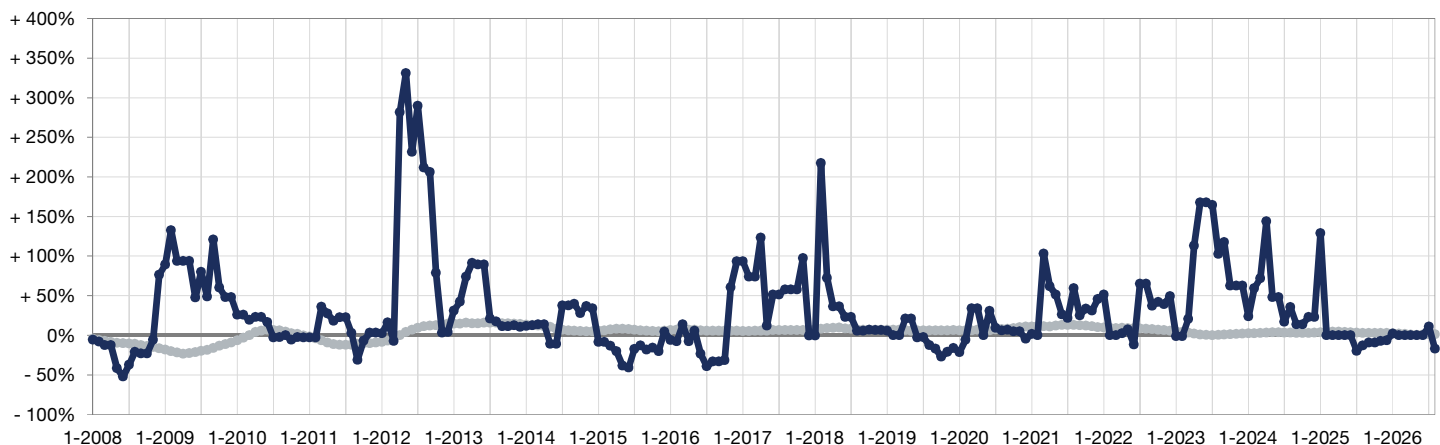
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Greenwood



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.