

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hammond

- 30.0%

Change in
New Listings

- 11.1%

Change in
Closed Sales

+ 11.6%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	10	7	-30.0%	85	96	+ 12.9%
Closed Sales	9	8	-11.1%	51	88	+ 72.5%
Median Sales Price*	\$331,000	\$369,413	+ 11.6%	\$394,800	\$412,500	+ 4.5%
Average Sales Price*	\$385,361	\$349,548	-9.3%	\$396,828	\$414,082	+ 4.3%
Price Per Square Foot*	\$213	\$228	+ 6.8%	\$208	\$229	+ 10.0%
Percent of Original List Price Received*	99.2%	102.1%	+ 2.9%	99.9%	100.0%	+ 0.1%
Days on Market Until Sale	55	42	-23.6%	57	88	+ 54.4%
Inventory of Homes for Sale	27	25	-7.4%	--	--	--
Months Supply of Inventory	5.3	3.4	-35.8%	--	--	--

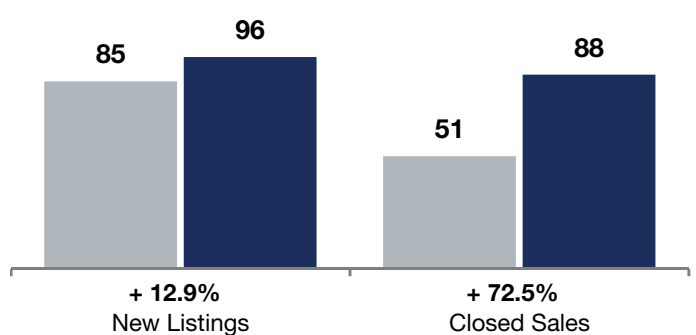
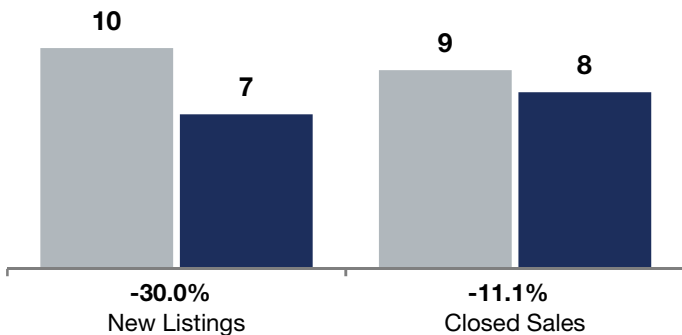
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

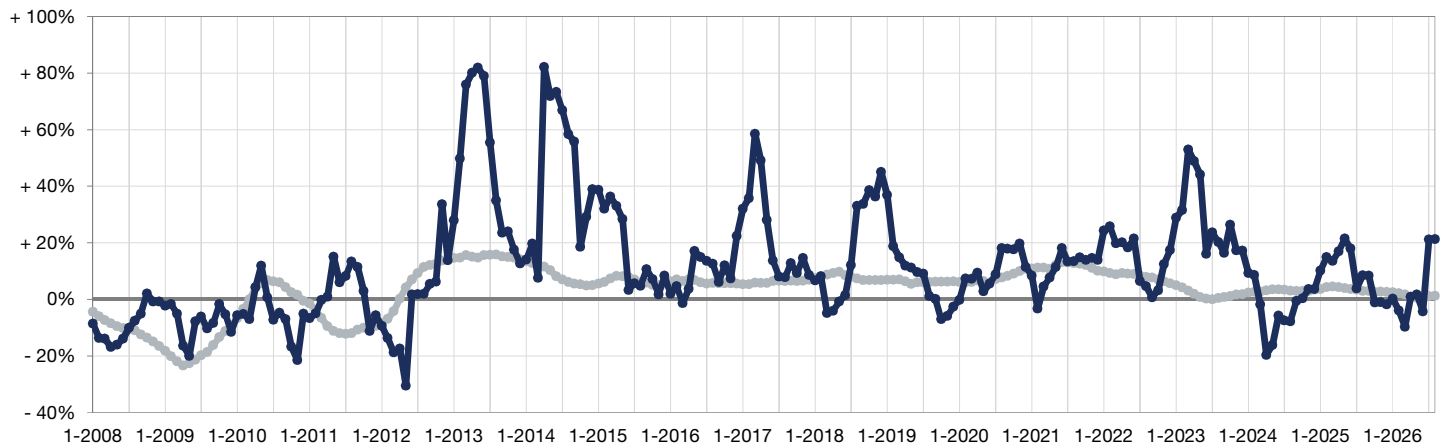
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hammond



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.