

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hastings

+ 10.0%

Change in
New Listings

+ 39.3%

Change in
Closed Sales

+ 2.9%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	30	33	+ 10.0%	406	392	-3.4%
Closed Sales	28	39	+ 39.3%	346	310	-10.4%
Median Sales Price*	\$330,500	\$340,000	+ 2.9%	\$343,000	\$344,950	+ 0.6%
Average Sales Price*	\$391,505	\$362,770	-7.3%	\$379,712	\$370,444	-2.4%
Price Per Square Foot*	\$185	\$188	+ 1.3%	\$189	\$191	+ 1.1%
Percent of Original List Price Received*	97.6%	97.5%	-0.1%	98.7%	98.4%	-0.3%
Days on Market Until Sale	43	37	-14.0%	43	40	-7.0%
Inventory of Homes for Sale	44	63	+ 43.2%	--	--	--
Months Supply of Inventory	1.6	2.4	+ 50.0%	--	--	--

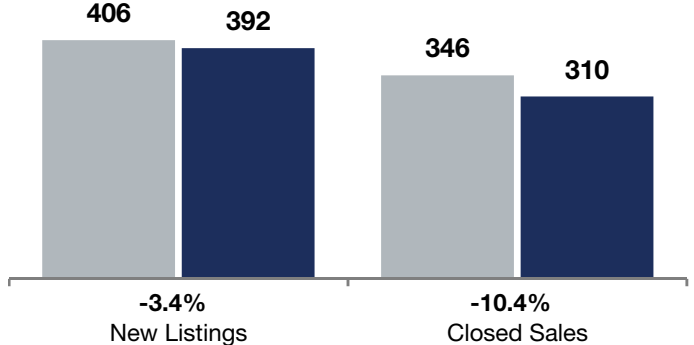
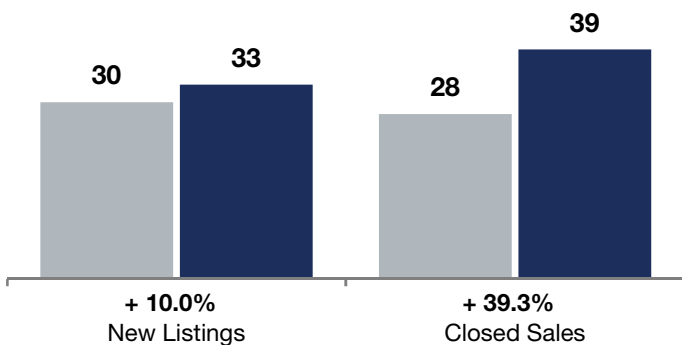
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

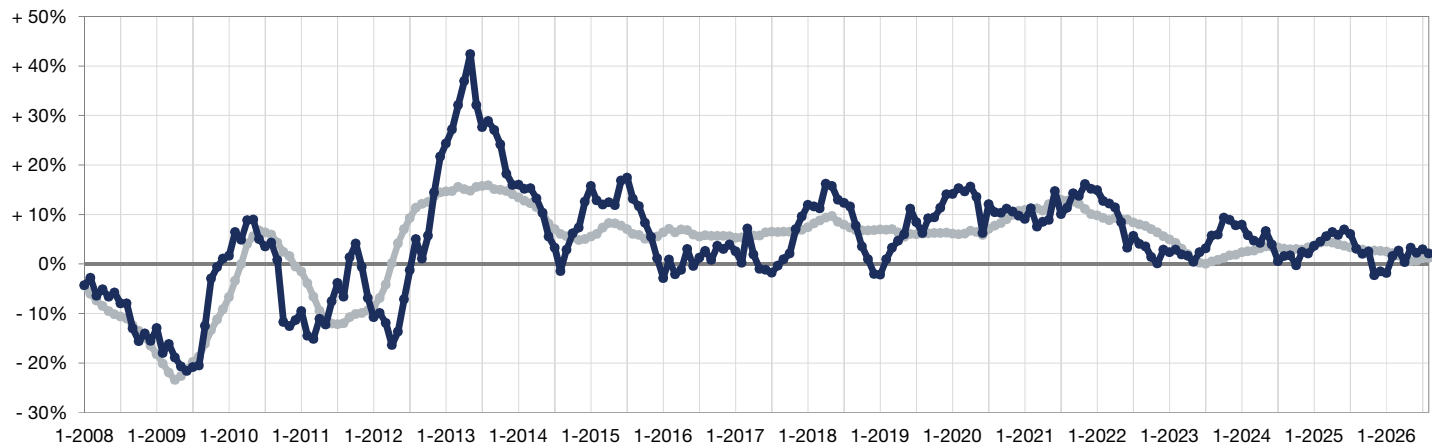
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hastings



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.