

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hiawatha

+ 150.0%

- 50.0%

+ 7.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	4	10	+ 150.0%	81	78	-3.7%
Closed Sales	6	3	-50.0%	68	58	-14.7%
Median Sales Price*	\$315,000	\$340,000	+ 7.9%	\$351,000	\$398,000	+ 13.4%
Average Sales Price*	\$349,167	\$335,000	-4.1%	\$401,739	\$417,784	+ 4.0%
Price Per Square Foot*	\$233	\$291	+ 24.7%	\$258	\$273	+ 5.7%
Percent of Original List Price Received*	95.1%	99.8%	+ 4.9%	101.6%	102.1%	+ 0.5%
Days on Market Until Sale	16	13	-18.8%	29	27	-6.9%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	1.2	1.7	+ 41.7%	--	--	--

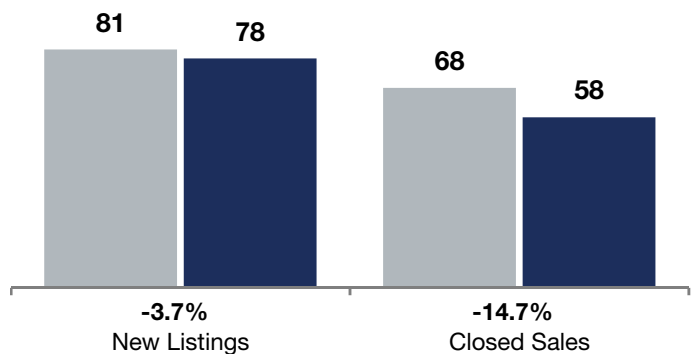
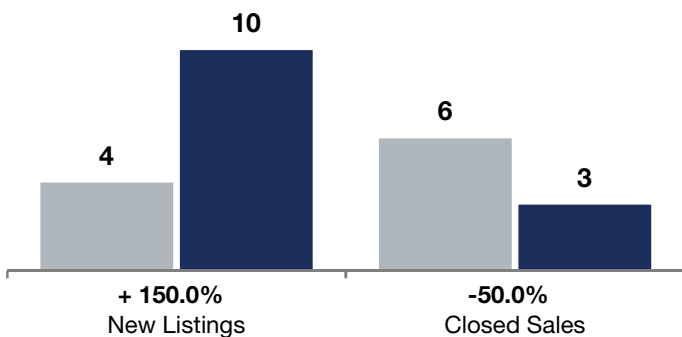
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

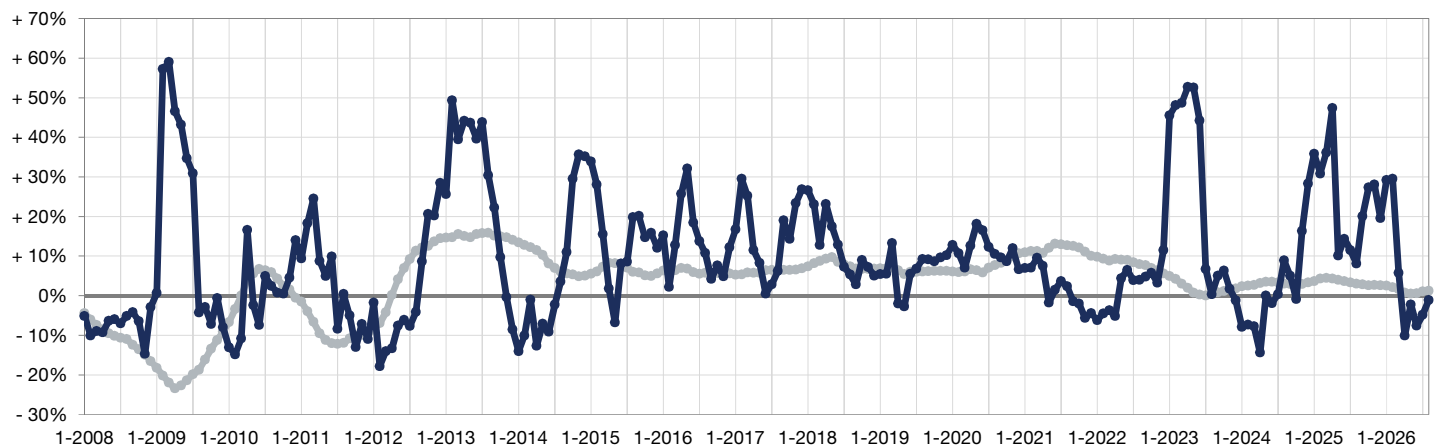
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hiawatha



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.