

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 52.6%

- 25.0%

+ 9.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	19	29	+ 52.6%	244	224	-8.2%
Closed Sales	20	15	-25.0%	197	143	-27.4%
Median Sales Price*	\$388,000	\$425,000	+ 9.5%	\$380,000	\$353,999	-6.8%
Average Sales Price*	\$379,852	\$461,851	+ 21.6%	\$376,315	\$395,757	+ 5.2%
Price Per Square Foot*	\$229	\$239	+ 4.4%	\$211	\$228	+ 7.7%
Percent of Original List Price Received*	98.3%	101.6%	+ 3.4%	98.4%	98.8%	+ 0.4%
Days on Market Until Sale	24	36	+ 50.0%	38	56	+ 47.4%
Inventory of Homes for Sale	26	51	+ 96.2%	--	--	--
Months Supply of Inventory	1.6	4.3	+ 168.8%	--	--	--

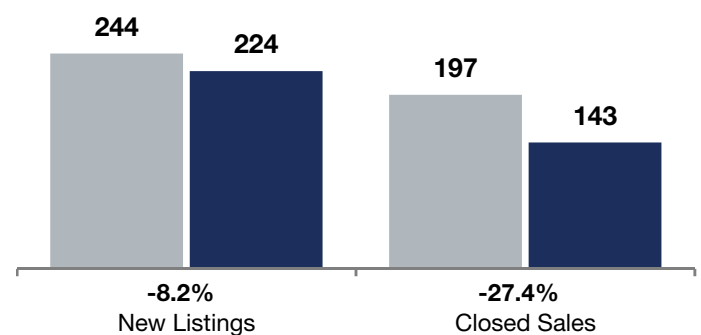
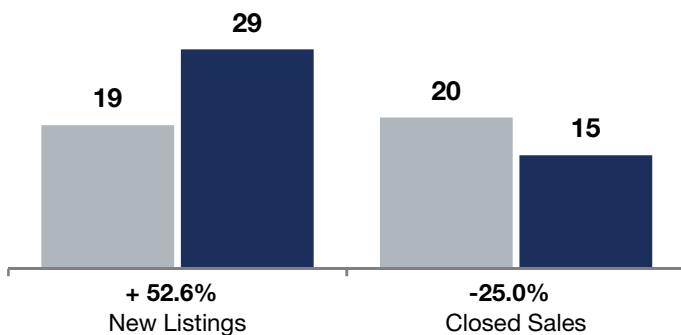
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

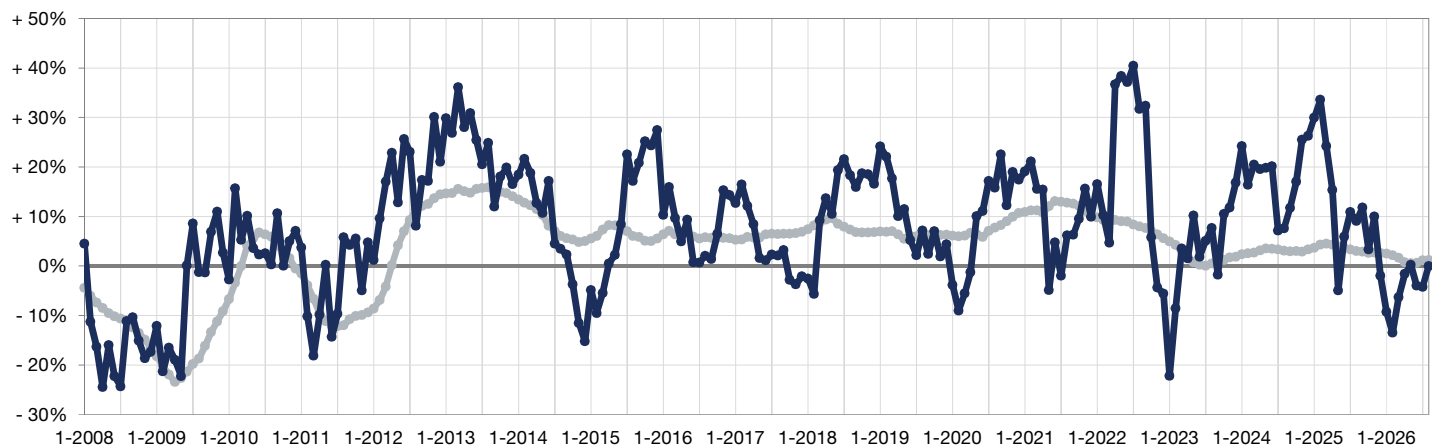
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hopkins



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.