

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 200.0%

Change in
New Listings

- 9.1%

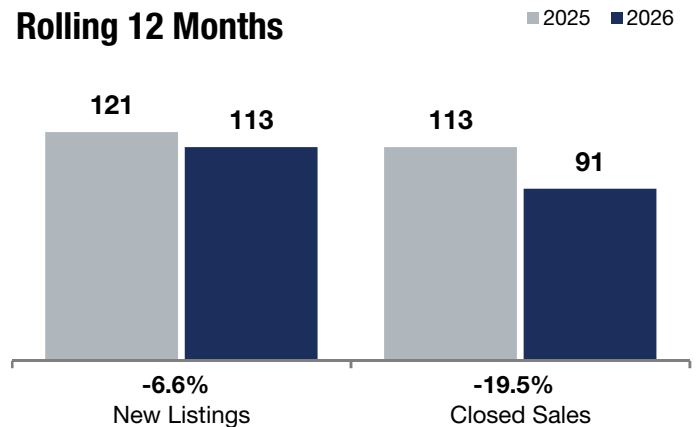
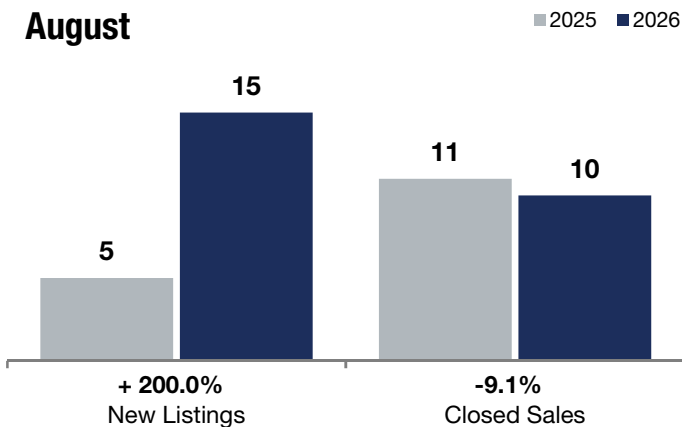
Change in
Closed Sales

+ 11.0%

Change in
Median Sales Price

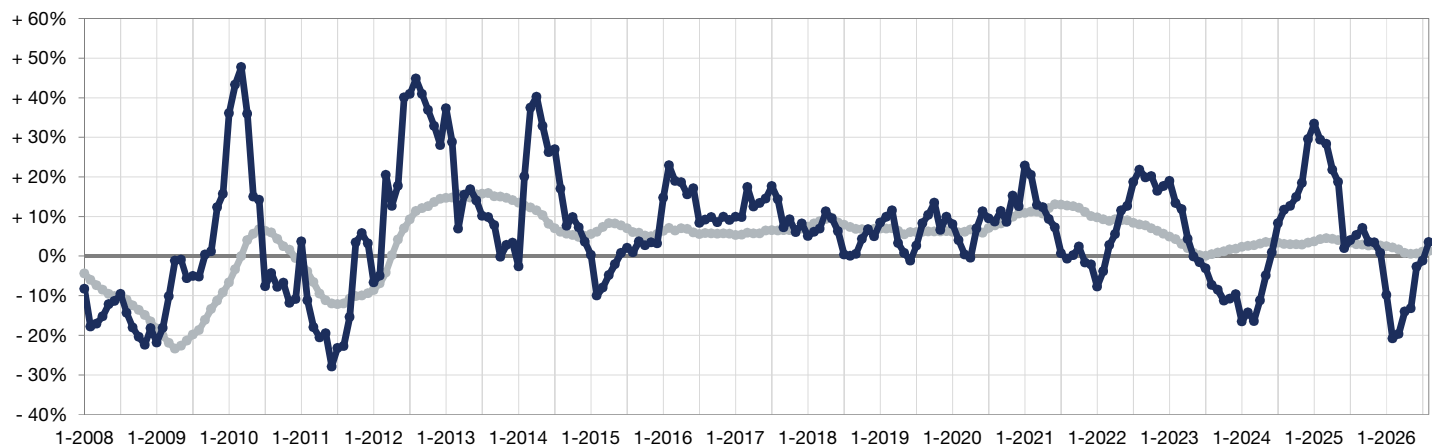
	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	5	15	+ 200.0%	121	113	-6.6%
Closed Sales	11	10	-9.1%	113	91	-19.5%
Median Sales Price*	\$365,000	\$405,000	+ 11.0%	\$370,000	\$375,000	+ 1.4%
Average Sales Price*	\$440,149	\$402,890	-8.5%	\$414,233	\$387,203	-6.5%
Price Per Square Foot*	\$266	\$288	+ 8.5%	\$271	\$277	+ 2.1%
Percent of Original List Price Received*	103.8%	107.8%	+ 3.9%	101.9%	101.9%	0.0%
Days on Market Until Sale	11	8	-27.3%	26	22	-15.4%
Inventory of Homes for Sale	7	6	-14.3%	--	--	--
Months Supply of Inventory	0.8	0.7	-12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Howe



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.