

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

- 13.9%

- 8.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	39	39	0.0%	560	448	-20.0%
Closed Sales	36	31	-13.9%	421	345	-18.1%
Median Sales Price*	\$465,000	\$425,000	-8.6%	\$429,000	\$430,000	+ 0.2%
Average Sales Price*	\$499,941	\$449,525	-10.1%	\$455,271	\$470,323	+ 3.3%
Price Per Square Foot*	\$214	\$205	-4.4%	\$206	\$215	+ 4.3%
Percent of Original List Price Received*	98.4%	98.8%	+ 0.4%	98.2%	98.2%	0.0%
Days on Market Until Sale	45	42	-6.7%	49	47	-4.1%
Inventory of Homes for Sale	79	73	-7.6%	--	--	--
Months Supply of Inventory	2.2	2.7	+ 22.7%	--	--	--

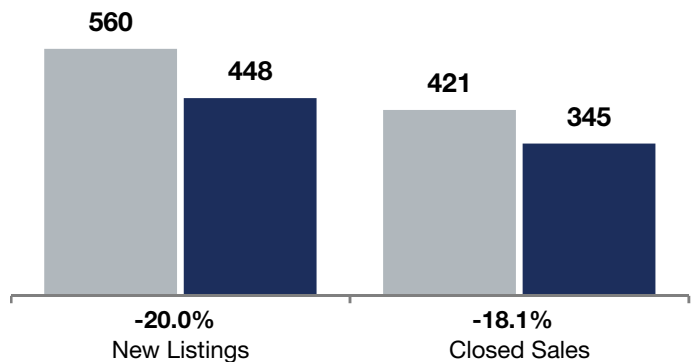
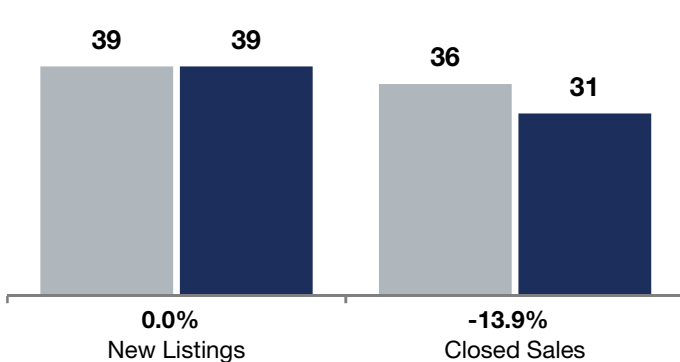
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

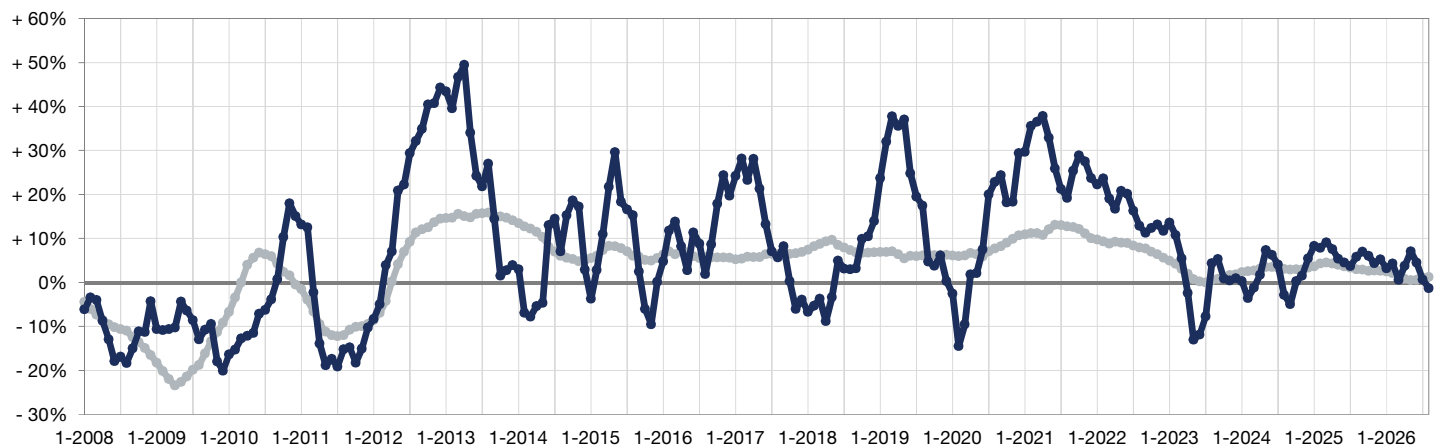
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.