

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 7.1%

Change in
New Listings

+ 3.6%

Change in
Closed Sales

+ 5.7%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	28	30	+ 7.1%	244	304	+ 24.6%
Closed Sales	28	29	+ 3.6%	200	235	+ 17.5%
Median Sales Price*	\$272,450	\$288,000	+ 5.7%	\$280,000	\$275,000	-1.8%
Average Sales Price*	\$321,614	\$322,379	+ 0.2%	\$315,341	\$317,469	+ 0.7%
Price Per Square Foot*	\$171	\$164	-4.4%	\$163	\$161	-1.7%
Percent of Original List Price Received*	98.8%	97.3%	-1.5%	98.1%	97.6%	-0.5%
Days on Market Until Sale	36	41	+ 13.9%	47	45	-4.3%
Inventory of Homes for Sale	39	50	+ 28.2%	--	--	--
Months Supply of Inventory	2.2	2.5	+ 13.6%	--	--	--

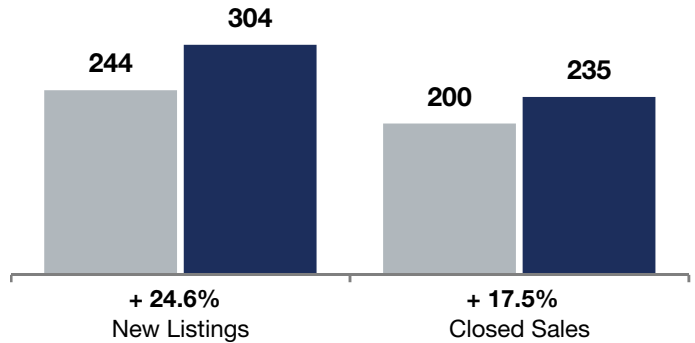
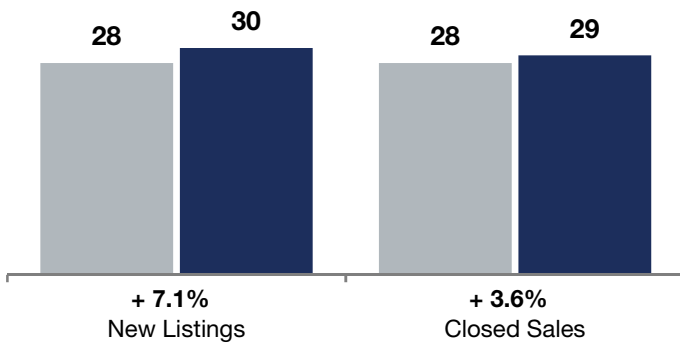
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

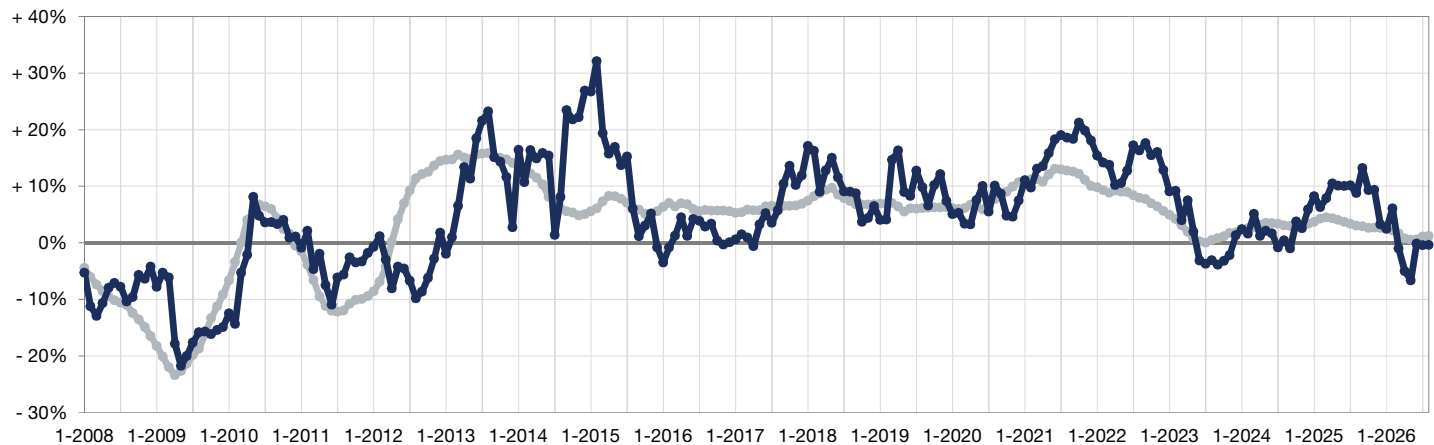
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hutchinson



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.