

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 34.8%

- 11.8%

+ 6.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	23	31	+ 34.8%	259	283	+ 9.3%
Closed Sales	17	15	-11.8%	166	181	+ 9.0%
Median Sales Price*	\$301,000	\$319,900	+ 6.3%	\$327,250	\$340,007	+ 3.9%
Average Sales Price*	\$328,587	\$339,880	+ 3.4%	\$331,061	\$358,277	+ 8.2%
Price Per Square Foot*	\$221	\$185	-16.5%	\$210	\$208	-1.4%
Percent of Original List Price Received*	97.9%	97.6%	-0.3%	99.7%	99.1%	-0.6%
Days on Market Until Sale	28	44	+ 57.1%	47	54	+ 14.9%
Inventory of Homes for Sale	53	48	-9.4%	--	--	--
Months Supply of Inventory	3.9	3.1	-20.5%	--	--	--

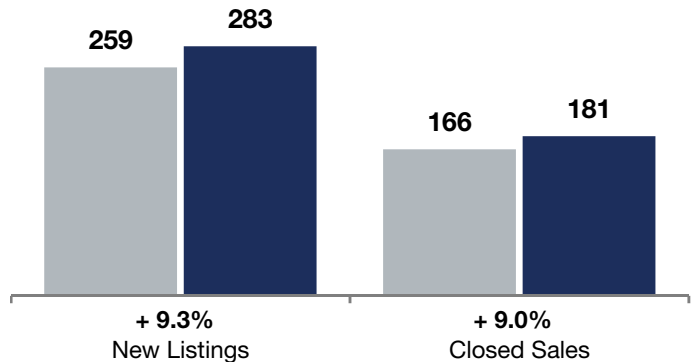
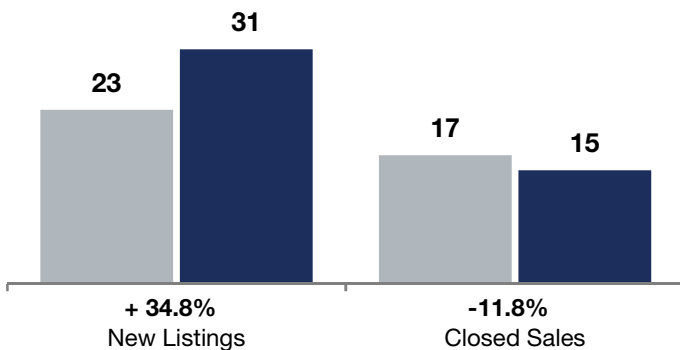
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

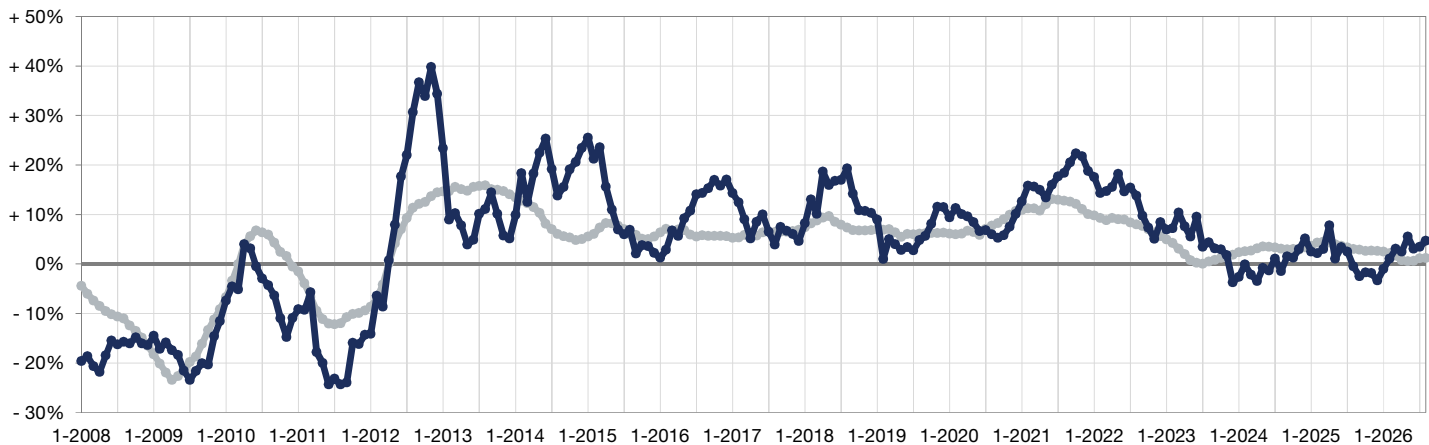
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.