

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Kenny

+ 175.0%

+ 57.1%

+ 22.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	4	11	+ 175.0%	61	87	+ 42.6%
Closed Sales	7	11	+ 57.1%	48	65	+ 35.4%
Median Sales Price*	\$433,475	\$531,000	+ 22.5%	\$422,450	\$500,000	+ 18.4%
Average Sales Price*	\$496,354	\$545,431	+ 9.9%	\$505,050	\$556,095	+ 10.1%
Price Per Square Foot*	\$264	\$258	-2.2%	\$266	\$283	+ 6.2%
Percent of Original List Price Received*	100.7%	101.1%	+ 0.4%	100.0%	101.5%	+ 1.5%
Days on Market Until Sale	8	22	+ 175.0%	34	29	-14.7%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--
Months Supply of Inventory	1.5	1.8	+ 20.0%	--	--	--

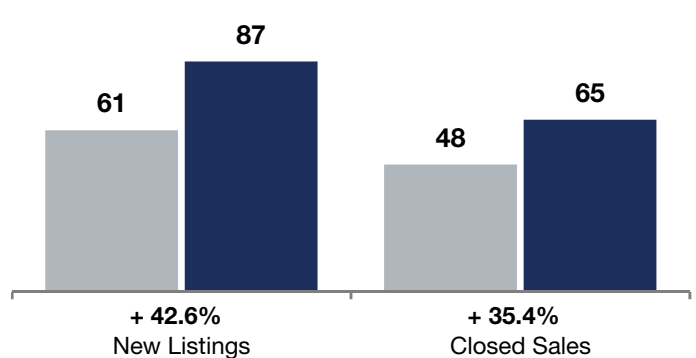
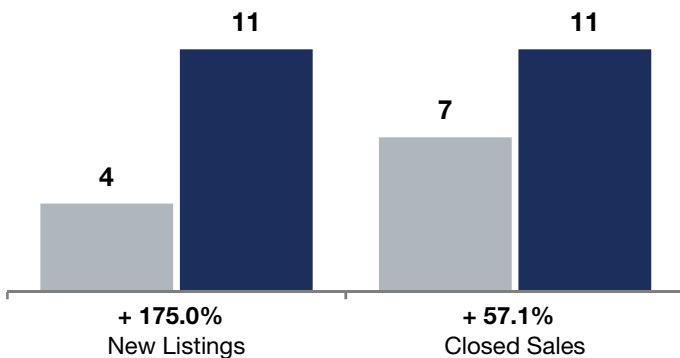
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

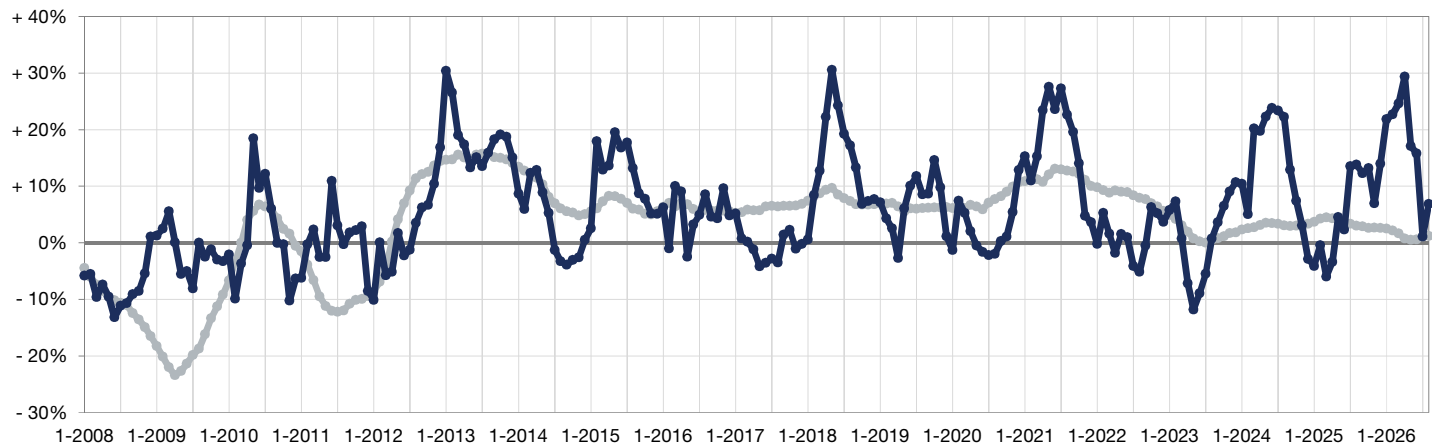
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Kenny



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.