

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Kenwood

- 66.7%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 21.2%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	6	2	-66.7%	45	39	-13.3%
Closed Sales	2	1	-50.0%	24	25	+ 4.2%
Median Sales Price*	\$1,173,500	\$925,000	-21.2%	\$1,169,930	\$1,160,000	-0.8%
Average Sales Price*	\$1,173,500	\$925,000	-21.2%	\$1,381,458	\$1,506,264	+ 9.0%
Price Per Square Foot*	\$370	\$229	-37.9%	\$361	\$367	+ 1.7%
Percent of Original List Price Received*	96.1%	77.4%	-19.5%	98.0%	94.0%	-4.1%
Days on Market Until Sale	42	80	+ 90.5%	105	112	+ 6.7%
Inventory of Homes for Sale	15	15	0.0%	--	--	--
Months Supply of Inventory	6.6	6.1	-7.6%	--	--	--

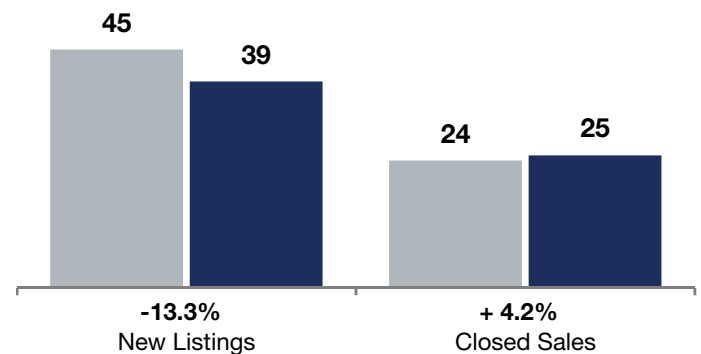
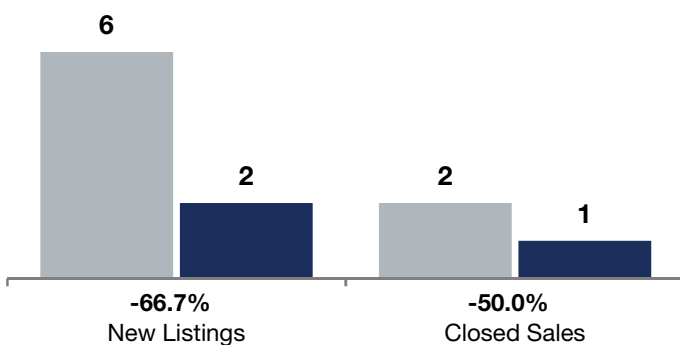
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

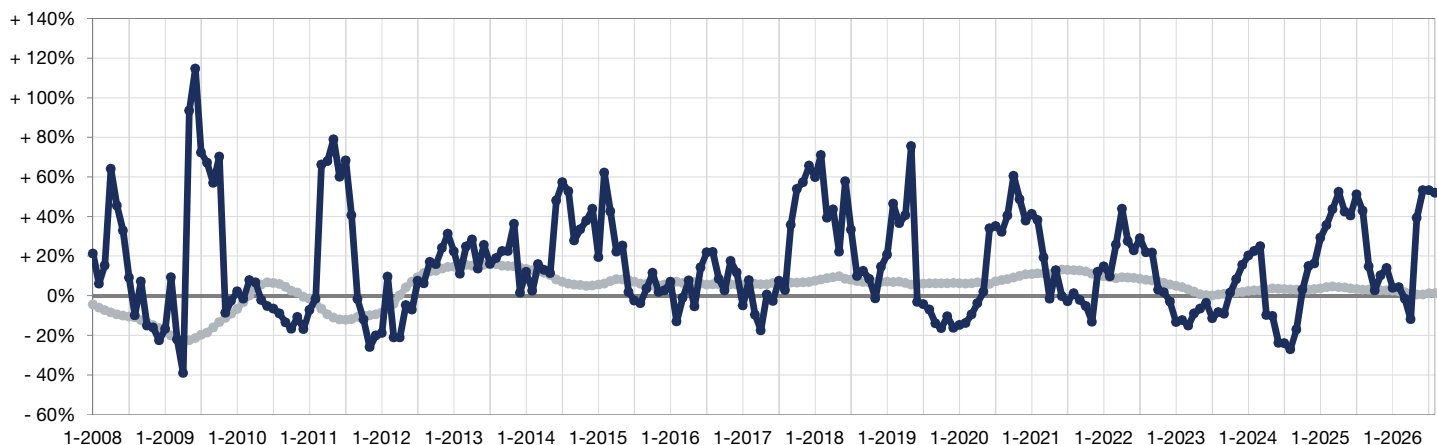
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Kenwood



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.