

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



King Field

- 33.3%

+ 12.5%

+ 36.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	12	8	-33.3%	87	104	+ 19.5%
Closed Sales	8	9	+ 12.5%	80	86	+ 7.5%
Median Sales Price*	\$340,000	\$465,000	+ 36.8%	\$440,000	\$469,975	+ 6.8%
Average Sales Price*	\$386,113	\$502,889	+ 30.2%	\$447,248	\$465,180	+ 4.0%
Price Per Square Foot*	\$250	\$269	+ 7.7%	\$257	\$267	+ 3.7%
Percent of Original List Price Received*	101.5%	100.5%	-1.0%	100.8%	102.1%	+ 1.3%
Days on Market Until Sale	25	39	+ 56.0%	32	27	-15.6%
Inventory of Homes for Sale	10	13	+ 30.0%	--	--	--
Months Supply of Inventory	1.4	1.9	+ 35.7%	--	--	--

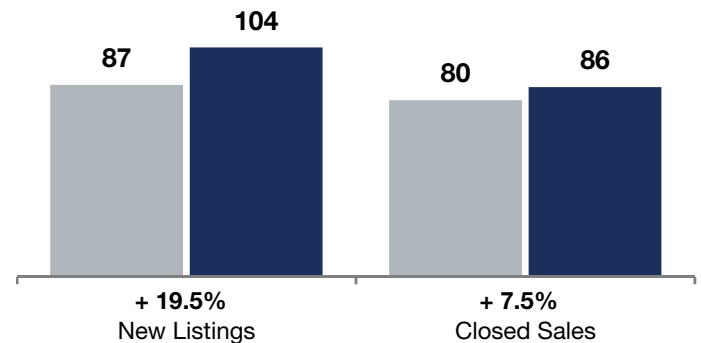
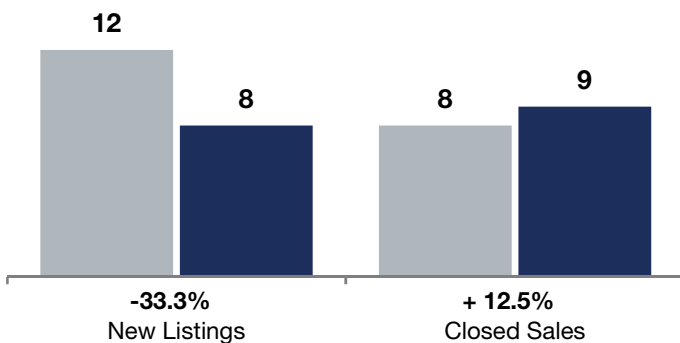
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

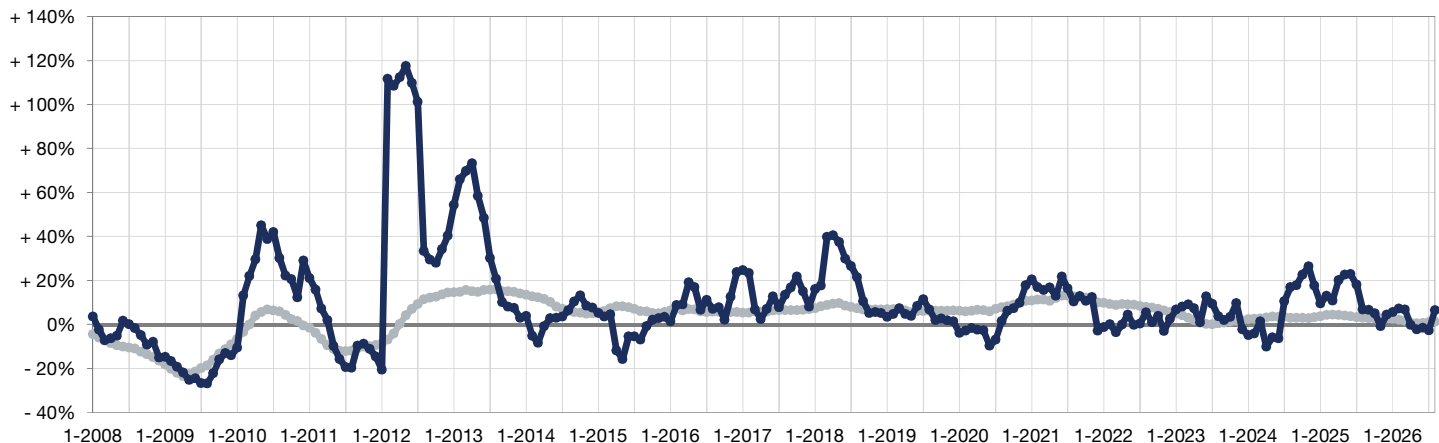
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

King Field



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.