

Lake Minnetonka Area

+ 24.3%

Change in
New Listings

- 9.3%

Change in
Closed Sales

- 9.0%

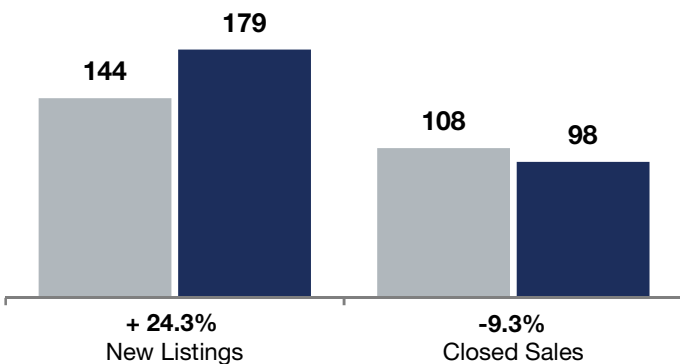
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	144	179	+ 24.3%	1,580	1,528	-3.3%
Closed Sales	108	98	-9.3%	975	932	-4.4%
Median Sales Price*	\$787,500	\$716,750	-9.0%	\$725,000	\$779,375	+ 7.5%
Average Sales Price*	\$1,141,791	\$1,037,648	-9.1%	\$1,068,405	\$1,149,035	+ 7.5%
Price Per Square Foot*	\$355	\$341	-4.1%	\$338	\$356	+ 5.6%
Percent of Original List Price Received*	96.7%	95.8%	-0.9%	96.6%	96.5%	-0.1%
Days on Market Until Sale	61	68	+ 11.5%	65	67	+ 3.1%
Inventory of Homes for Sale	355	359	+ 1.1%	--	--	--
Months Supply of Inventory	4.3	4.6	+ 7.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

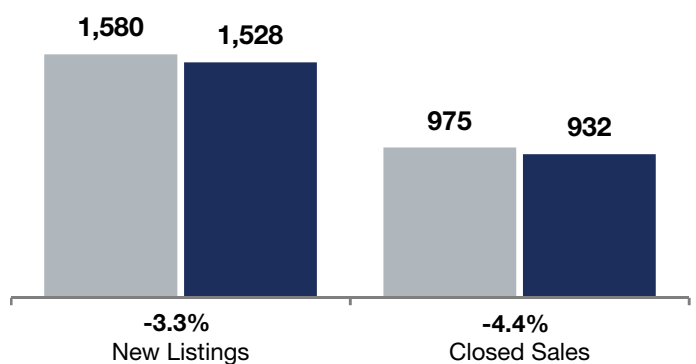
August

■ 2025 ■ 2026



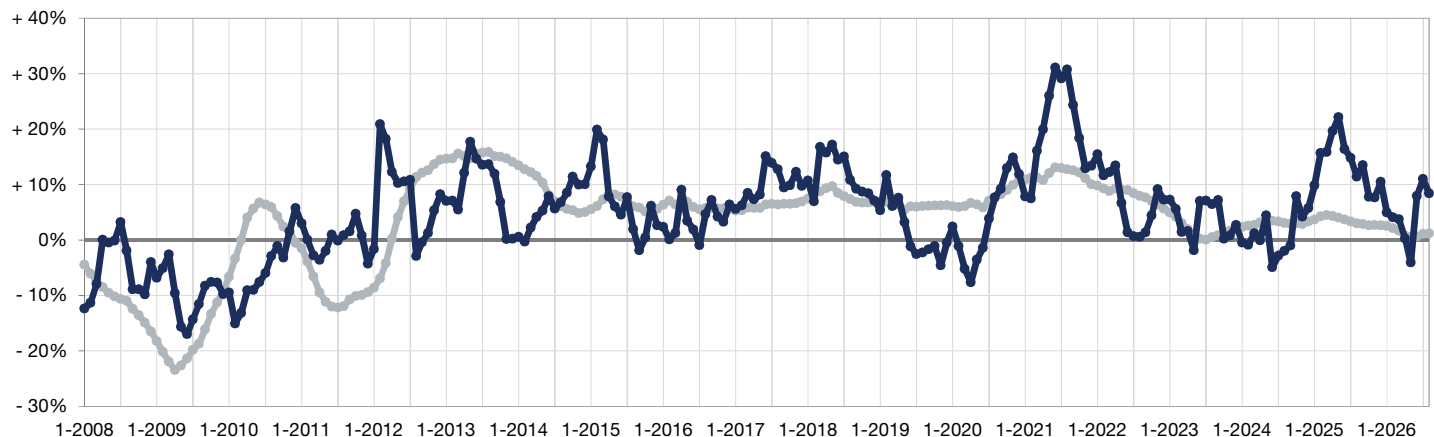
Rolling 12 Months

■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lake Minnetonka Area —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	8-2025	8-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	9	14	+ 55.6%	70	97	+ 38.6%
Excelsior	9	17	+ 88.9%	102	101	- 1.0%
Greenwood	4	1	- 75.0%	13	17	+ 30.8%
Long Lake	5	6	+ 20.0%	53	35	- 34.0%
Minnetonka Beach	1	1	0.0%	18	18	0.0%
Minnetrista	23	23	0.0%	366	278	- 24.0%
Mound	32	21	- 34.4%	279	264	- 5.4%
Orono	15	27	+ 80.0%	257	228	- 11.3%
Shorewood	14	17	+ 21.4%	146	150	+ 2.7%
Spring Park	5	12	+ 140.0%	26	46	+ 76.9%
St. Bonifacius	5	2	- 60.0%	42	41	- 2.4%
Tonka Bay	2	3	+ 50.0%	31	37	+ 19.4%
Wayzata	18	32	+ 77.8%	165	196	+ 18.8%
Woodland	2	3	+ 50.0%	12	20	+ 66.7%

Closed Sales

	8-2025	8-2026	+ / -	Prior Year R12*	Current R12*	+ / -
	4	3	- 25.0%	43	43	0.0%
	8	6	- 25.0%	62	65	+ 4.8%
	1	2	+ 100.0%	5	12	+ 140.0%
	2	4	+ 100.0%	35	27	- 22.9%
	2	3	+ 50.0%	12	13	+ 8.3%
	23	20	- 13.0%	217	189	- 12.9%
	26	23	- 11.5%	189	157	- 16.9%
	14	11	- 21.4%	158	140	- 11.4%
	11	11	0.0%	97	115	+ 18.6%
	0	4	--	10	27	+ 170.0%
	3	2	- 33.3%	32	32	0.0%
	3	0	- 100.0%	23	24	+ 4.3%
	11	9	- 18.2%	87	82	- 5.7%
	0	0	--	5	6	+ 20.0%

Median Sales Price (in thousands)

	8-2025	8-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$1,588	\$1,515	- 4.6%	\$1,072	\$1,265	+ 18.0%
Excelsior	\$1,213	\$930	- 23.3%	\$857	\$780	- 9.0%
Greenwood	\$5,650	\$1,553	- 72.5%	\$3,197	\$2,083	- 34.9%
Long Lake	\$398	\$491	+ 23.4%	\$584	\$490	- 16.0%
Minnetonka Beach	\$2,575	\$2,700	+ 4.9%	\$2,219	\$2,643	+ 19.1%
Minnetrista	\$760	\$627	- 17.5%	\$664	\$700	+ 5.5%
Mound	\$378	\$450	+ 19.2%	\$395	\$425	+ 7.6%
Orono	\$859	\$1,450	+ 68.7%	\$1,105	\$1,310	+ 18.6%
Shorewood	\$895	\$885	- 1.1%	\$833	\$1,000	+ 20.0%
Spring Park	\$0	\$621	--	\$573	\$710	+ 24.0%
St. Bonifacius	\$340	\$329	- 3.4%	\$340	\$351	+ 3.1%
Tonka Bay	\$1,250	\$0	- 100.0%	\$1,275	\$1,105	- 13.3%
Wayzata	\$808	\$1,300	+ 60.9%	\$1,130	\$1,134	+ 0.3%
Woodland	\$0	\$0	--	\$863	\$935	+ 8.3%

Days on Market Until Sale

	8-2025	8-2026	+ / -	Prior Year R12*	Current R12*	+ / -
	143	22	- 84.6%	93	51	- 45.2%
	68	29	- 57.4%	68	45	- 33.8%
	0	7	--	40	52	+ 30.0%
	33	64	+ 93.9%	64	80	+ 25.0%
	129	133	+ 3.1%	81	120	+ 48.1%
	33	45	+ 36.4%	62	61	- 1.6%
	48	129	+ 168.8%	49	68	+ 38.8%
	87	77	- 11.5%	90	77	- 14.4%
	85	31	- 63.5%	58	59	+ 1.7%
	0	82	--	33	92	+ 178.8%
	26	33	+ 26.9%	30	40	+ 33.3%
	21	0	- 100.0%	35	39	+ 11.4%
	85	32	- 62.4%	79	101	+ 27.8%
	0	0	--	30	38	+ 26.7%

Pct. Of Original Price Received

	8-2025	8-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	96.4%	96.3%	- 0.1%	95.3%	93.1%	- 2.3%
Excelsior	94.8%	99.4%	+ 4.9%	96.2%	98.7%	+ 2.6%
Greenwood	100.0%	103.7%	+ 3.7%	95.7%	101.8%	+ 6.4%
Long Lake	91.5%	96.2%	+ 5.1%	97.0%	95.0%	- 2.1%
Minnetonka Beach	74.2%	91.2%	+ 22.9%	88.3%	91.0%	+ 3.1%
Minnetrista	99.0%	97.0%	- 2.0%	97.7%	96.9%	- 0.8%
Mound	95.9%	93.0%	- 3.0%	96.9%	96.7%	- 0.2%
Orono	98.4%	96.3%	- 2.1%	94.6%	95.9%	+ 1.4%
Shorewood	95.6%	96.8%	+ 1.3%	98.5%	97.7%	- 0.8%
Spring Park	0.0%	92.6%	--	99.7%	94.0%	- 5.7%
St. Bonifacius	97.7%	100.6%	+ 3.0%	100.0%	98.8%	- 1.2%
Tonka Bay	95.6%	0.0%	- 100.0%	94.3%	95.9%	+ 1.7%
Wayzata	98.9%	95.6%	- 3.3%	96.0%	95.4%	- 0.6%
Woodland	0.0%	0.0%	--	99.3%	95.6%	- 3.7%

Inventory

	8-2025	8-2026	+ / -	8-2025	8-2026	+ / -
	14	25	+ 78.6%	3.3	7.0	+ 112.1%
	18	26	+ 44.4%	3.0	5.1	+ 70.0%
	4	4	0.0%	2.3	2.2	- 4.3%
	6	7	+ 16.7%	1.9	3.0	+ 57.9%
	6	3	- 50.0%	2.5	1.8	- 28.0%
	68	51	- 25.0%	3.7	3.2	- 13.5%
	64	56	- 12.5%	4.0	4.1	+ 2.5%
	56	57	+ 1.8%	4.1	5.3	+ 29.3%
	32	26	- 18.8%	4.0	2.6	- 35.0%
	14	19	+ 35.7%	7.6	6.7	- 11.8%
	10	5	- 50.0%	3.0	1.4	- 53.3%
	7	9	+ 28.6%	2.7	4.1	+ 51.9%
	49	62	+ 26.5%	6.9	7.0	+ 1.4%
	7	9	+ 28.6%	5.6	5.6	0.0%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.