

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 300.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 8.3%

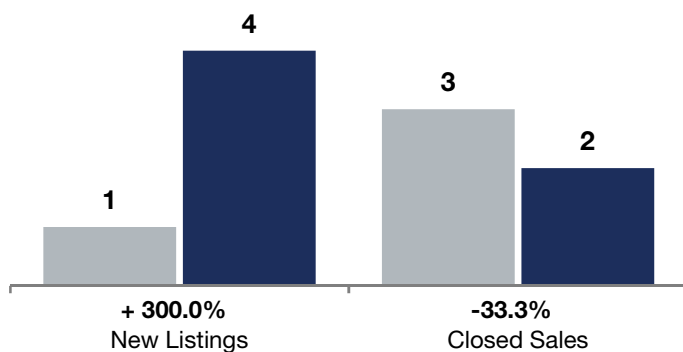
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	1	4	+ 300.0%	31	38	+ 22.6%
Closed Sales	3	2	-33.3%	26	27	+ 3.8%
Median Sales Price*	\$315,000	\$289,000	-8.3%	\$297,500	\$319,900	+ 7.5%
Average Sales Price*	\$288,333	\$289,000	+ 0.2%	\$303,887	\$291,400	-4.1%
Price Per Square Foot*	\$247	\$209	-15.3%	\$213	\$198	-6.8%
Percent of Original List Price Received*	96.3%	103.5%	+ 7.5%	100.5%	99.1%	-1.4%
Days on Market Until Sale	28	3	-89.3%	19	33	+ 73.7%
Inventory of Homes for Sale	2	5	+ 150.0%	--	--	--
Months Supply of Inventory	0.9	1.9	+ 111.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

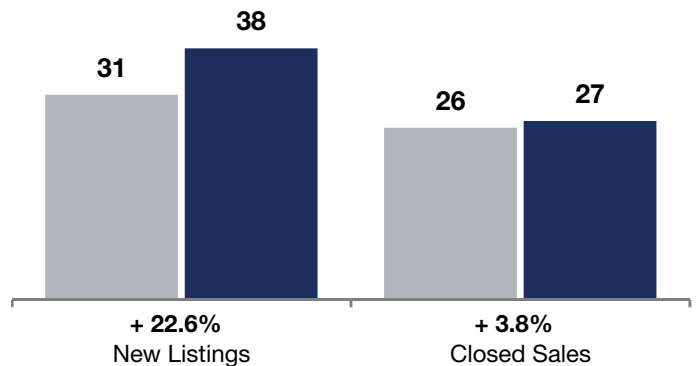
August

■ 2025 ■ 2026



Rolling 12 Months

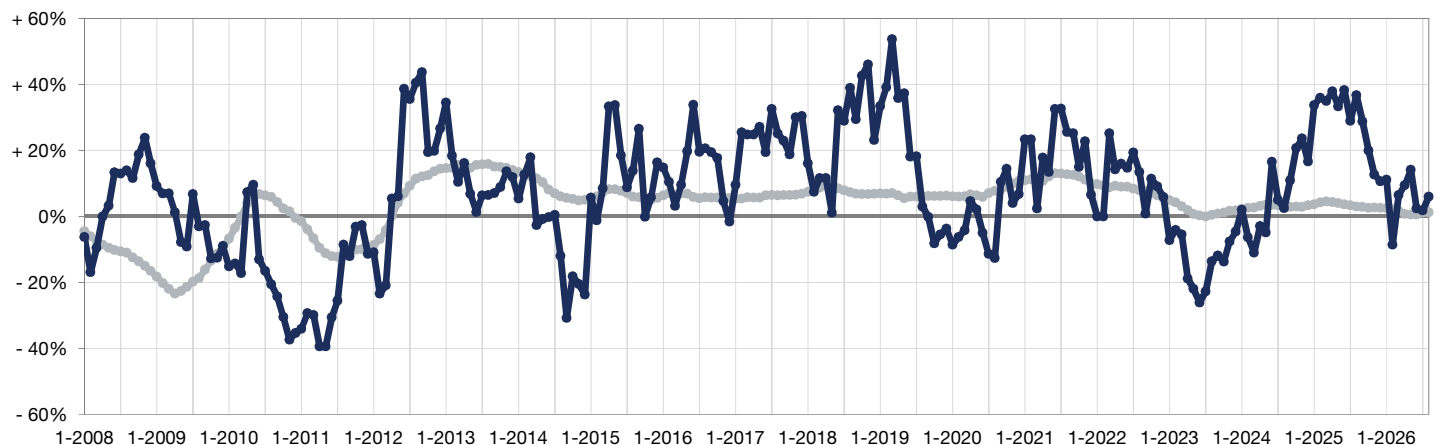
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.