

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 23.0%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	3	3	0.0%	49	47	-4.1%
Closed Sales	5	5	0.0%	44	38	-13.6%
Median Sales Price*	\$389,600	\$300,000	-23.0%	\$318,000	\$337,500	+ 6.1%
Average Sales Price*	\$439,520	\$296,940	-32.4%	\$341,795	\$364,322	+ 6.6%
Price Per Square Foot*	\$213	\$286	+ 34.6%	\$238	\$257	+ 7.7%
Percent of Original List Price Received*	104.7%	99.5%	-5.0%	101.2%	103.4%	+ 2.2%
Days on Market Until Sale	22	29	+ 31.8%	34	23	-32.4%
Inventory of Homes for Sale	5	2	-60.0%	--	--	--
Months Supply of Inventory	1.4	0.6	-57.1%	--	--	--

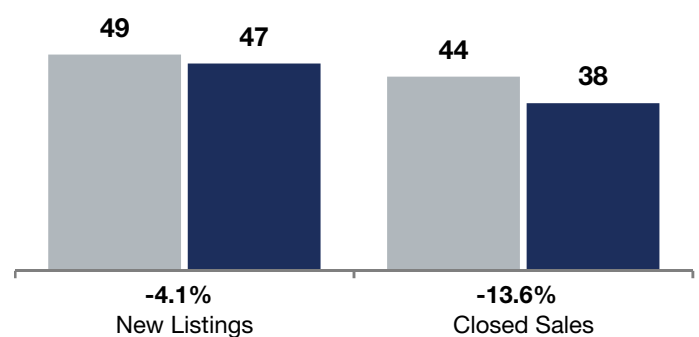
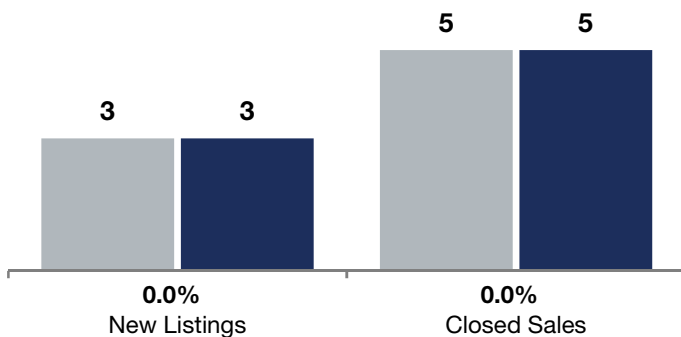
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

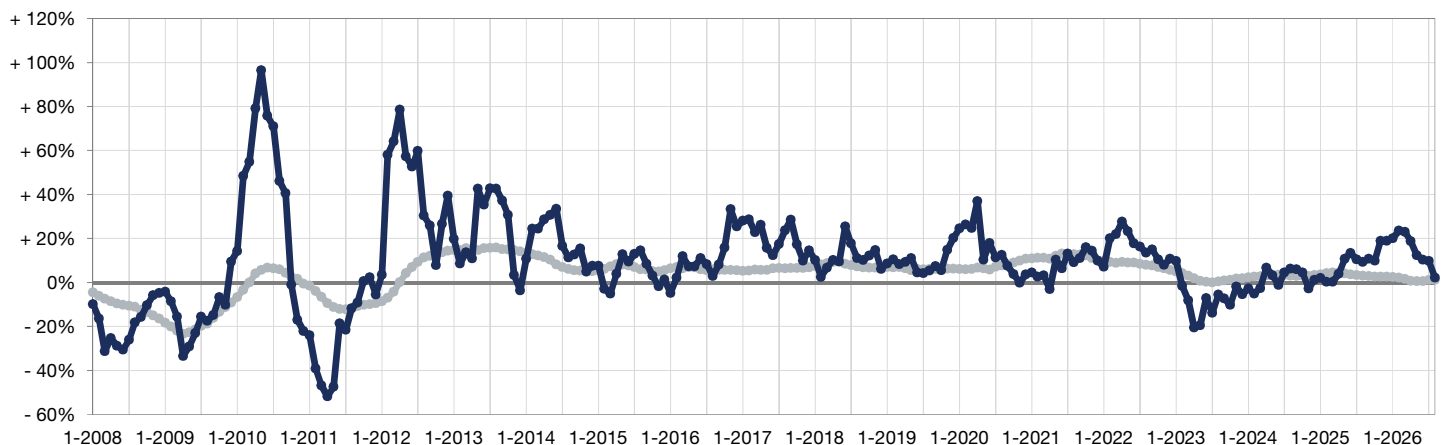
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Longfellow



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.