

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Loretto

+ 100.0%

0.0%

+ 186.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	1	2	+ 100.0%	11	16	+ 45.5%
Closed Sales	1	1	0.0%	12	7	-41.7%
Median Sales Price*	\$384,000	\$1,100,000	+ 186.5%	\$378,750	\$355,000	-6.3%
Average Sales Price*	\$384,000	\$1,100,000	+ 186.5%	\$453,458	\$484,557	+ 6.9%
Price Per Square Foot*	\$206	\$262	+ 26.9%	\$192	\$231	+ 20.2%
Percent of Original List Price Received*	98.5%	84.6%	-14.1%	97.8%	95.6%	-2.2%
Days on Market Until Sale	13	29	+ 123.1%	34	54	+ 58.8%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.3	+ 62.5%	--	--	--

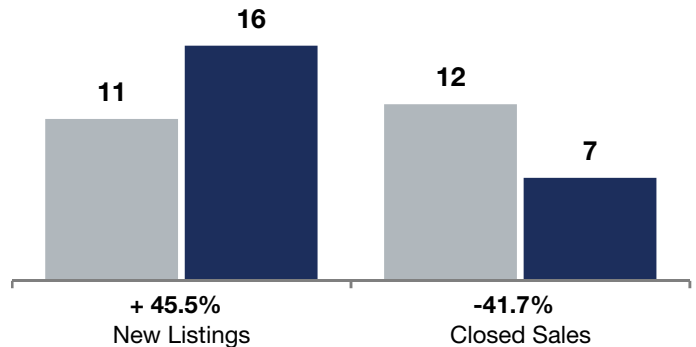
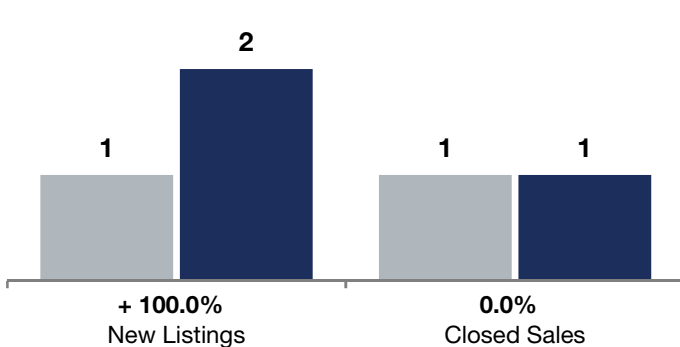
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

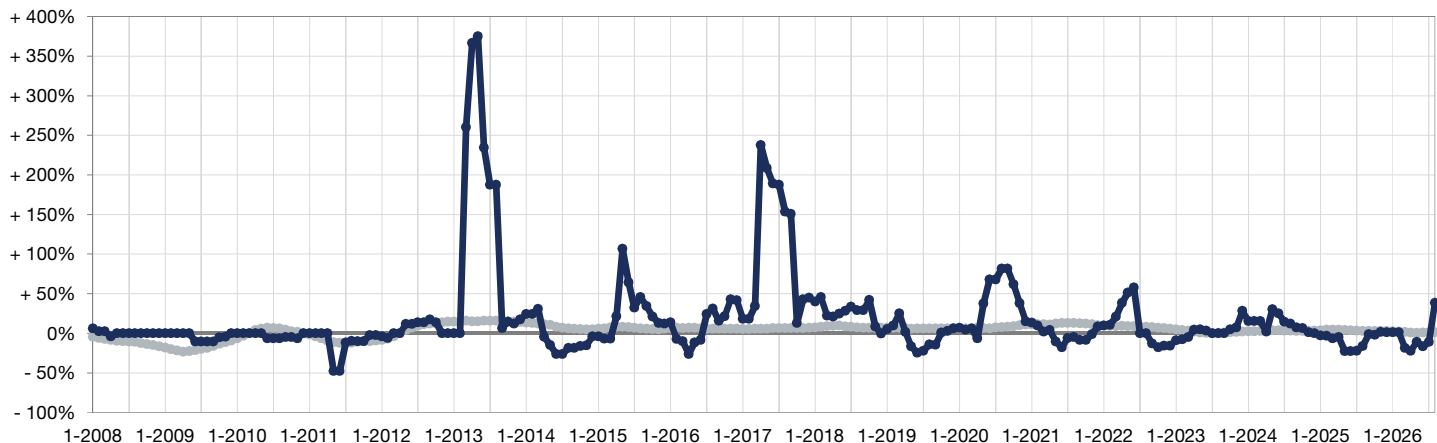
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Loretto



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.