

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lowry Hill

+ 18.2%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 9.4%

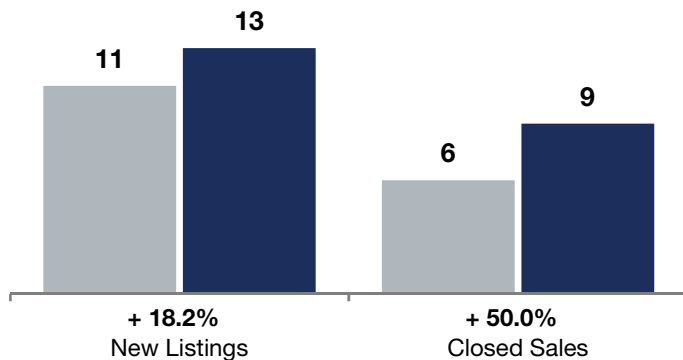
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	11	13	+ 18.2%	113	100	-11.5%
Closed Sales	6	9	+ 50.0%	71	51	-28.2%
Median Sales Price*	\$695,000	\$760,000	+ 9.4%	\$573,750	\$650,000	+ 13.3%
Average Sales Price*	\$757,333	\$775,778	+ 2.4%	\$809,685	\$772,788	-4.6%
Price Per Square Foot*	\$272	\$237	-12.7%	\$274	\$255	-7.0%
Percent of Original List Price Received*	92.3%	97.5%	+ 5.6%	94.3%	95.1%	+ 0.8%
Days on Market Until Sale	128	95	-25.8%	122	84	-31.1%
Inventory of Homes for Sale	24	32	+ 33.3%	--	--	--
Months Supply of Inventory	3.9	7.0	+ 79.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

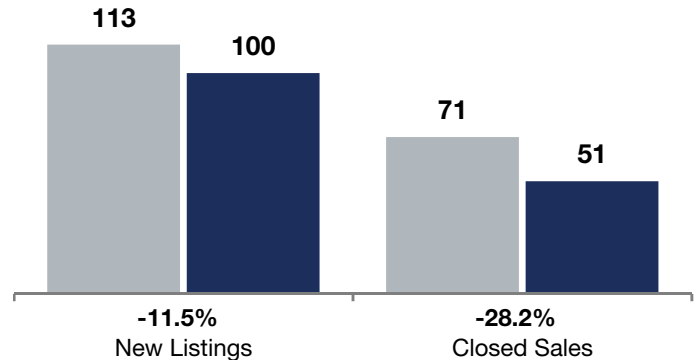
August

■ 2025 ■ 2026



Rolling 12 Months

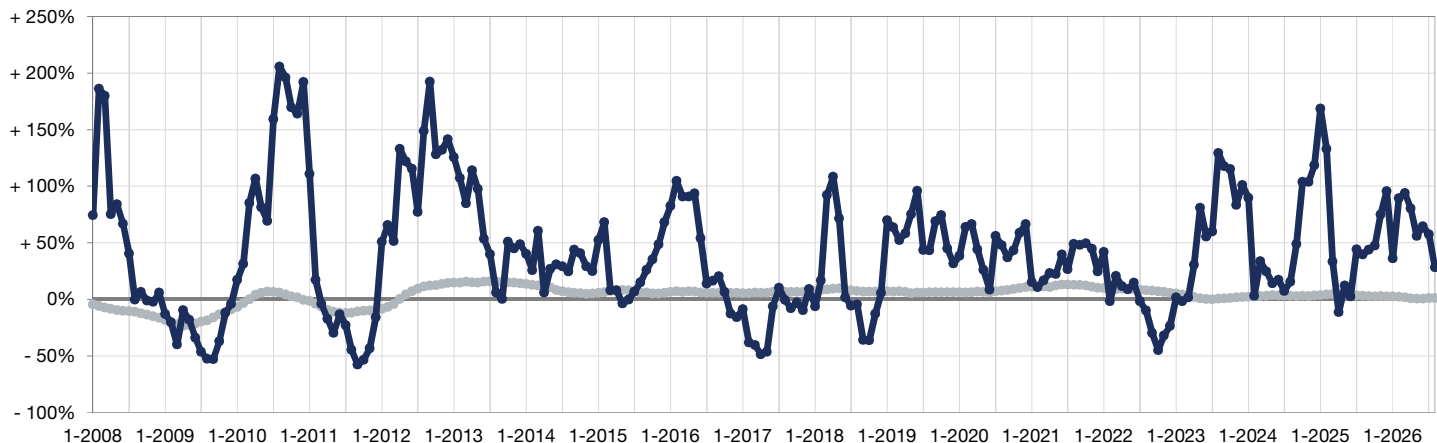
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lowry Hill



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.