

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 50.0%

+ 27.3%

+ 16.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	16	8	-50.0%	139	154	+ 10.8%
Closed Sales	11	14	+ 27.3%	102	128	+ 25.5%
Median Sales Price*	\$452,000	\$525,000	+ 16.2%	\$475,000	\$476,000	+ 0.2%
Average Sales Price*	\$526,127	\$603,143	+ 14.6%	\$568,590	\$561,867	-1.2%
Price Per Square Foot*	\$216	\$245	+ 13.7%	\$226	\$236	+ 4.2%
Percent of Original List Price Received*	96.6%	96.6%	0.0%	98.6%	98.5%	-0.1%
Days on Market Until Sale	36	44	+ 22.2%	49	34	-30.6%
Inventory of Homes for Sale	26	17	-34.6%	--	--	--
Months Supply of Inventory	3.1	1.6	-48.4%	--	--	--

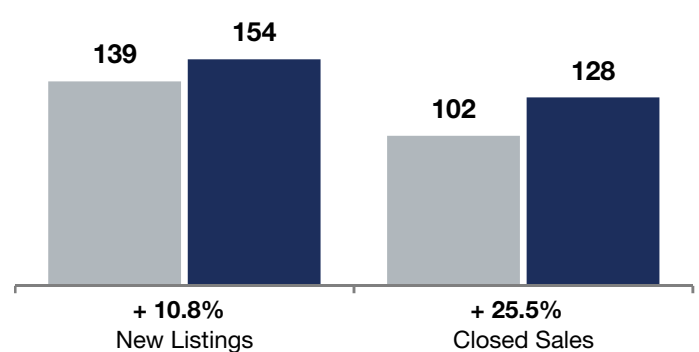
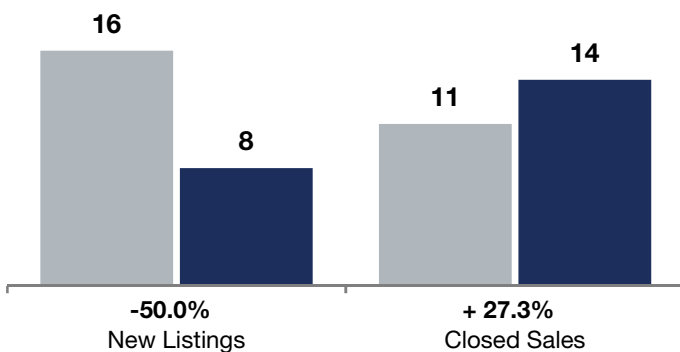
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

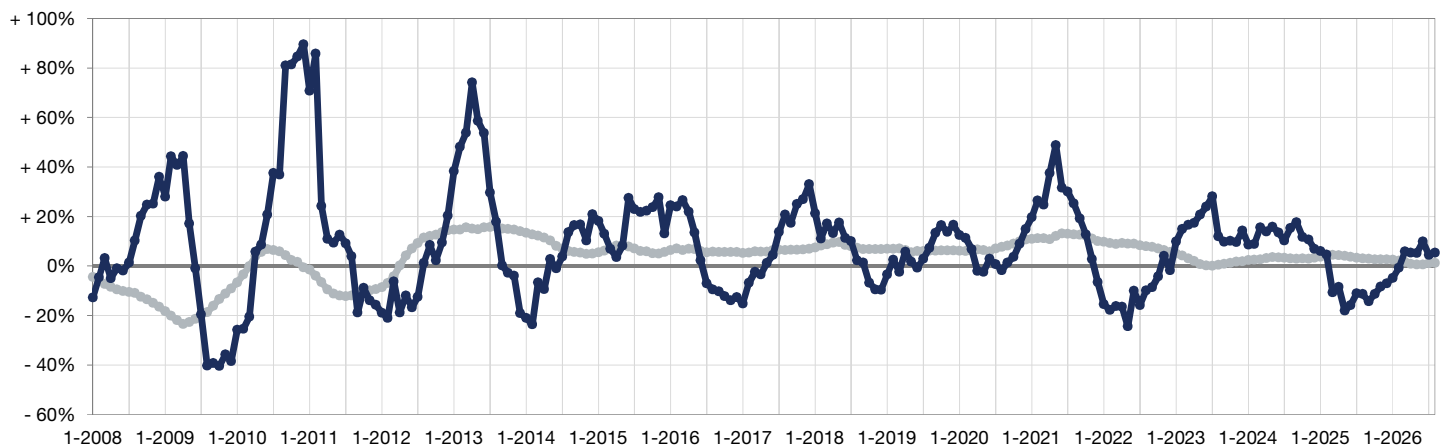
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.