

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



May Township

+ 50.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 116.7%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	2	3	+ 50.0%	23	26	+ 13.0%
Closed Sales	3	1	-66.7%	14	26	+ 85.7%
Median Sales Price*	\$969,000	\$2,100,000	+ 116.7%	\$745,000	\$677,500	-9.1%
Average Sales Price*	\$999,333	\$2,100,000	+ 110.1%	\$820,571	\$723,545	-11.8%
Price Per Square Foot*	\$455	\$375	-17.5%	\$417	\$261	-37.3%
Percent of Original List Price Received*	99.6%	97.7%	-1.9%	96.3%	97.2%	+ 0.9%
Days on Market Until Sale	38	55	+ 44.7%	72	46	-36.1%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	2.1	1.7	-19.0%	--	--	--

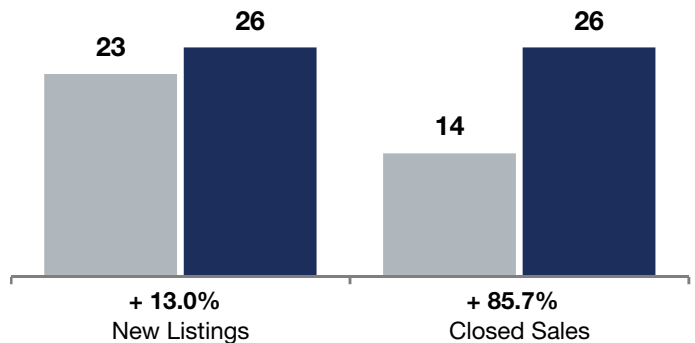
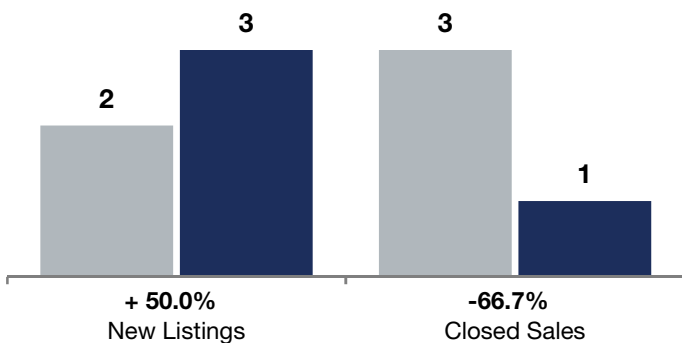
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

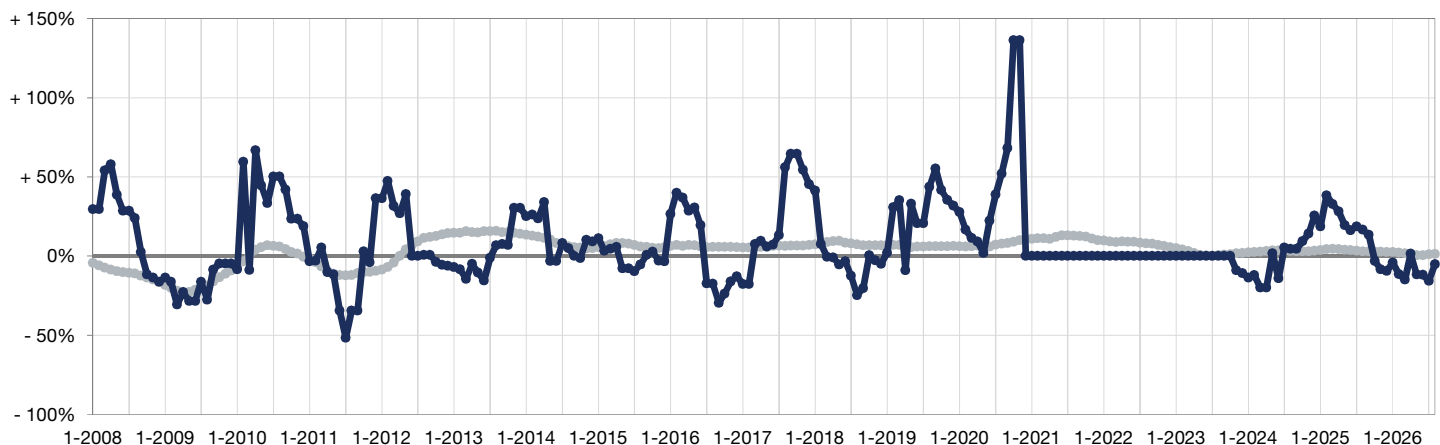
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

May Township



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.