

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 80.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 10.5%

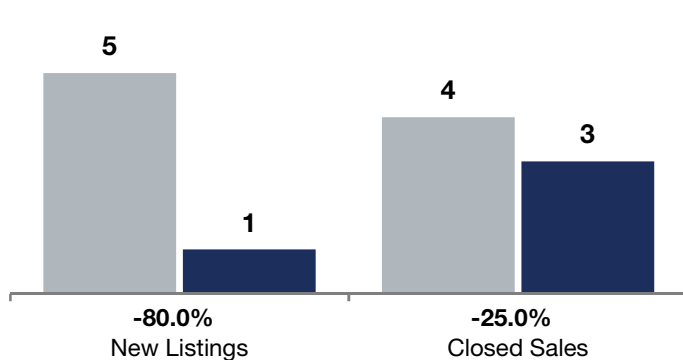
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	5	1	-80.0%	65	52	-20.0%
Closed Sales	4	3	-25.0%	50	39	-22.0%
Median Sales Price*	\$361,900	\$400,000	+ 10.5%	\$387,900	\$390,500	+ 0.7%
Average Sales Price*	\$444,450	\$404,503	-9.0%	\$404,326	\$412,056	+ 1.9%
Price Per Square Foot*	\$207	\$222	+ 7.4%	\$215	\$207	-3.7%
Percent of Original List Price Received*	93.6%	98.5%	+ 5.2%	98.4%	100.2%	+ 1.8%
Days on Market Until Sale	143	270	+ 88.8%	90	75	-16.7%
Inventory of Homes for Sale	18	13	-27.8%	--	--	--
Months Supply of Inventory	4.9	3.9	-20.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

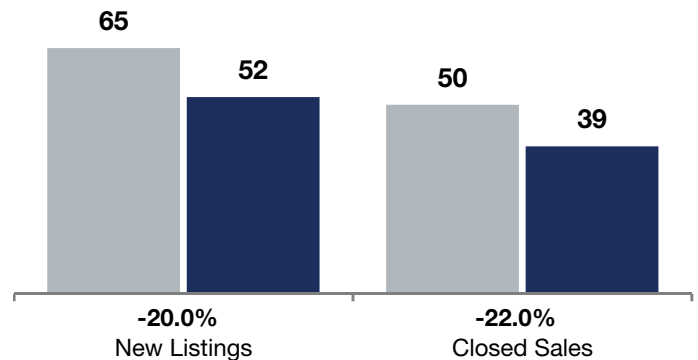
August

■ 2025 ■ 2026



Rolling 12 Months

■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mayer



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.