

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

Change in
New Listings

- 20.0%

Change in
Closed Sales

- 4.7%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	9	9	0.0%	68	81	+ 19.1%
Closed Sales	5	4	-20.0%	47	37	-21.3%
Median Sales Price*	\$238,800	\$227,500	-4.7%	\$229,900	\$230,000	+ 0.0%
Average Sales Price*	\$242,740	\$212,500	-12.5%	\$227,053	\$211,169	-7.0%
Price Per Square Foot*	\$204	\$138	-32.5%	\$170	\$166	-2.2%
Percent of Original List Price Received*	100.4%	102.7%	+ 2.3%	98.2%	97.3%	-0.9%
Days on Market Until Sale	29	11	-62.1%	37	52	+ 40.5%
Inventory of Homes for Sale	12	17	+ 41.7%	--	--	--
Months Supply of Inventory	3.1	4.3	+ 38.7%	--	--	--

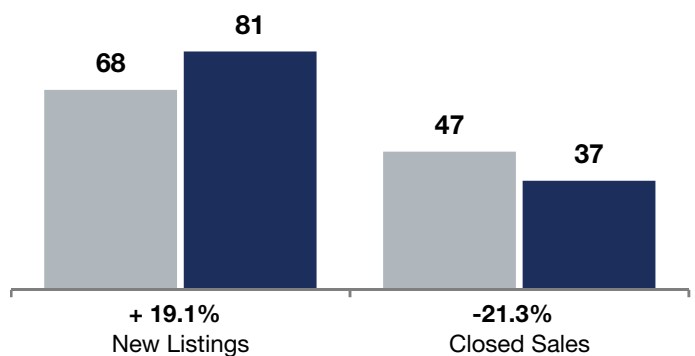
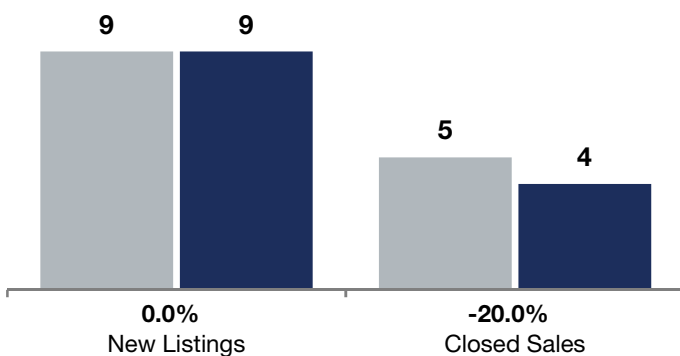
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

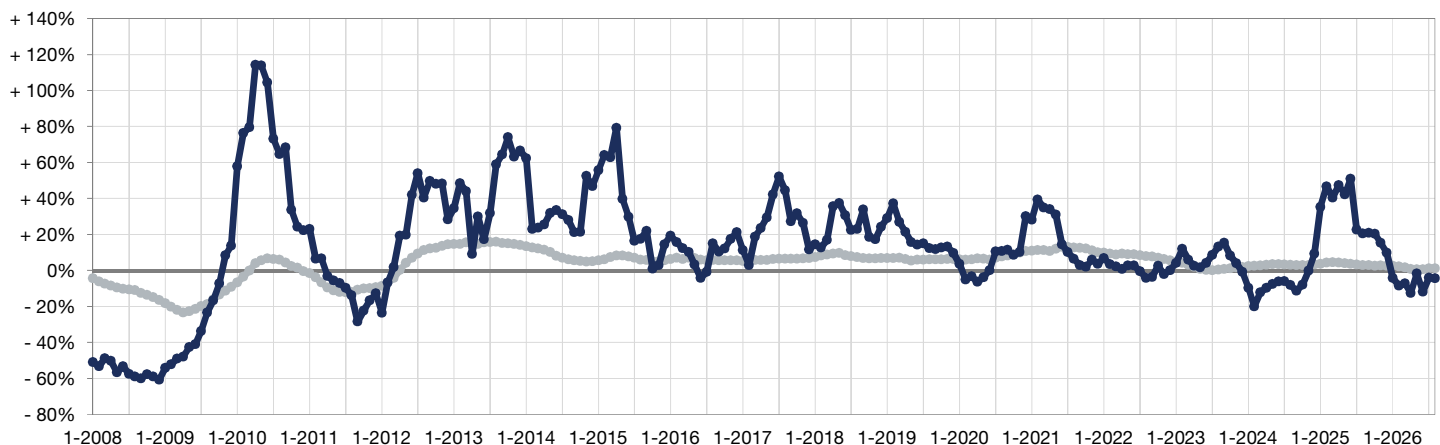
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

McKinley



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.