

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Medicine Lake

+ 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	1	2	+ 100.0%	4	6	+ 50.0%
Closed Sales	0	1	--	2	4	+ 100.0%
Median Sales Price*	\$0	\$1,310,000	--	\$972,450	\$1,480,000	+ 52.2%
Average Sales Price*	\$0	\$1,310,000	--	\$972,450	\$1,406,250	+ 44.6%
Price Per Square Foot*	\$0	\$319	--	\$310	\$441	+ 42.3%
Percent of Original List Price Received*	0.0%	87.3%	--	93.5%	95.4%	+ 2.0%
Days on Market Until Sale	0	114	--	26	100	+ 284.6%
Inventory of Homes for Sale	2	1	-50.0%	--	--	--
Months Supply of Inventory	2.0	0.8	-60.0%	--	--	--

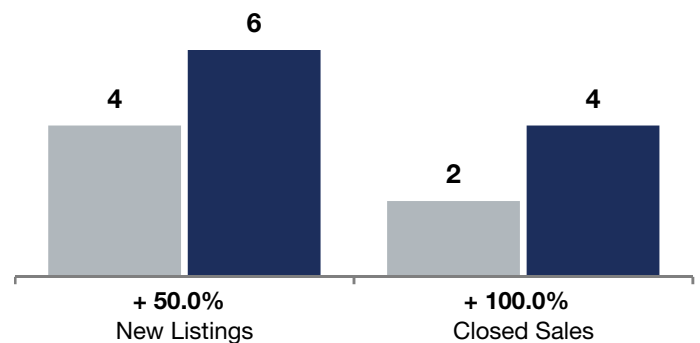
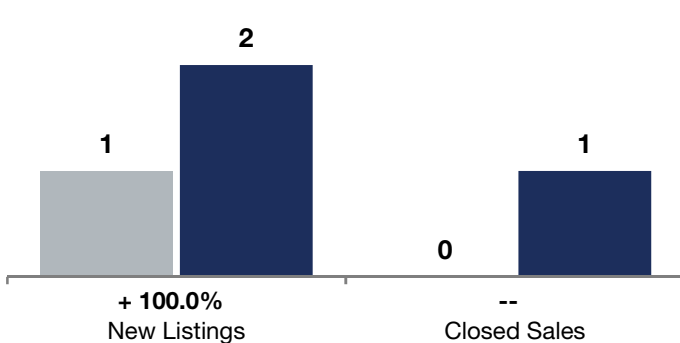
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

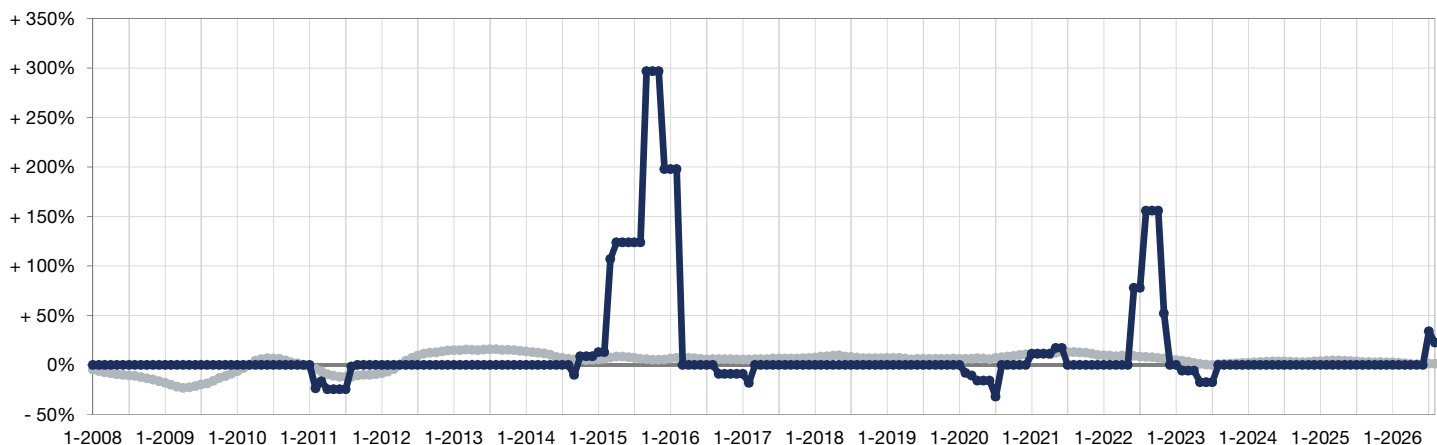
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Medicine Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.