

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Medina

- 33.3%

Change in
New Listings

- 41.7%

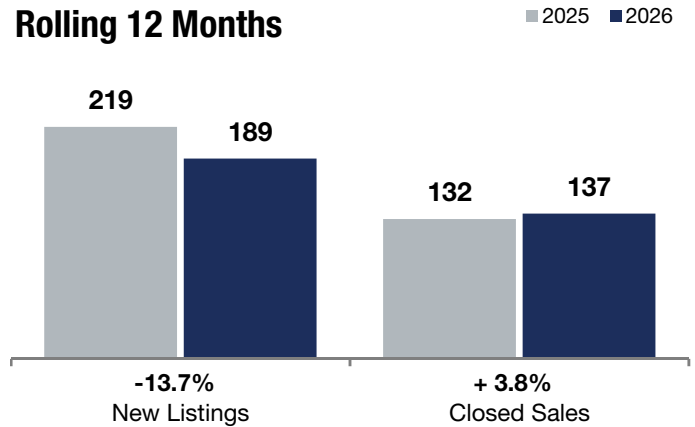
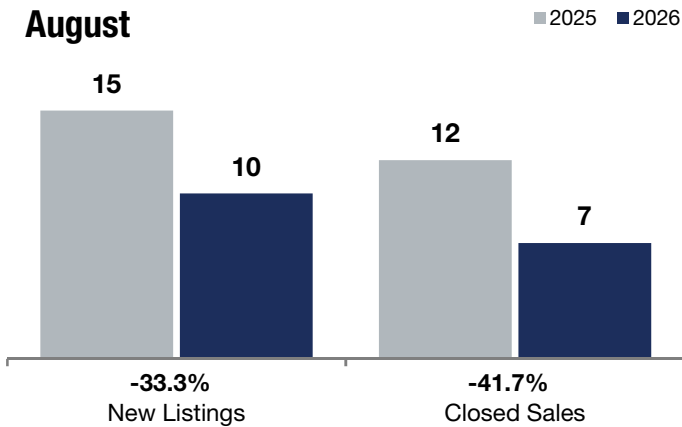
Change in
Closed Sales

+ 44.9%

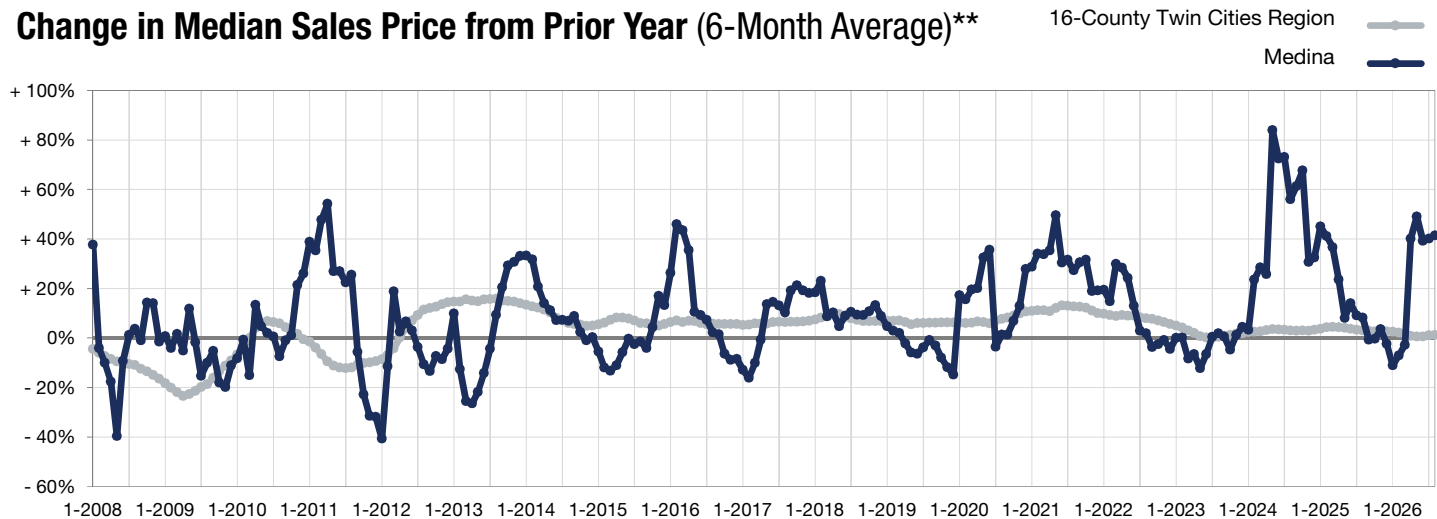
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	15	10	-33.3%	219	189	-13.7%
Closed Sales	12	7	-41.7%	132	137	+ 3.8%
Median Sales Price*	\$868,430	\$1,258,152	+ 44.9%	\$964,151	\$1,024,503	+ 6.3%
Average Sales Price*	\$957,280	\$1,216,736	+ 27.1%	\$1,191,352	\$1,187,180	-0.4%
Price Per Square Foot*	\$229	\$286	+ 25.0%	\$288	\$284	-1.3%
Percent of Original List Price Received*	96.6%	96.1%	-0.5%	97.5%	97.0%	-0.5%
Days on Market Until Sale	94	56	-40.4%	75	66	-12.0%
Inventory of Homes for Sale	53	37	-30.2%	--	--	--
Months Supply of Inventory	4.9	3.0	-38.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.