

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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	Change in New Listings			Change in Closed Sales			Change in Median Sales Price		
	August			Rolling 12 Months					
	2025	2026	+ / -	2025	2026	+ / -			
New Listings	0	0	--	1	4	+ 300.0%			
Closed Sales	0	0	--	1	0	-100.0%			
Median Sales Price*	\$0	\$0	--	\$200,000	\$0	-100.0%			
Average Sales Price*	\$0	\$0	--	\$200,000	\$0	-100.0%			
Price Per Square Foot*	\$0	\$0	--	\$167	\$0	-100.0%			
Percent of Original List Price Received*	0.0%	0.0%	--	60.6%	0.0%	-100.0%			
Days on Market Until Sale	0	0	--	160	0	-100.0%			
Inventory of Homes for Sale	1	1	0.0%	--	--	--			
Months Supply of Inventory	1.0	0.0	-100.0%	--	--	--			

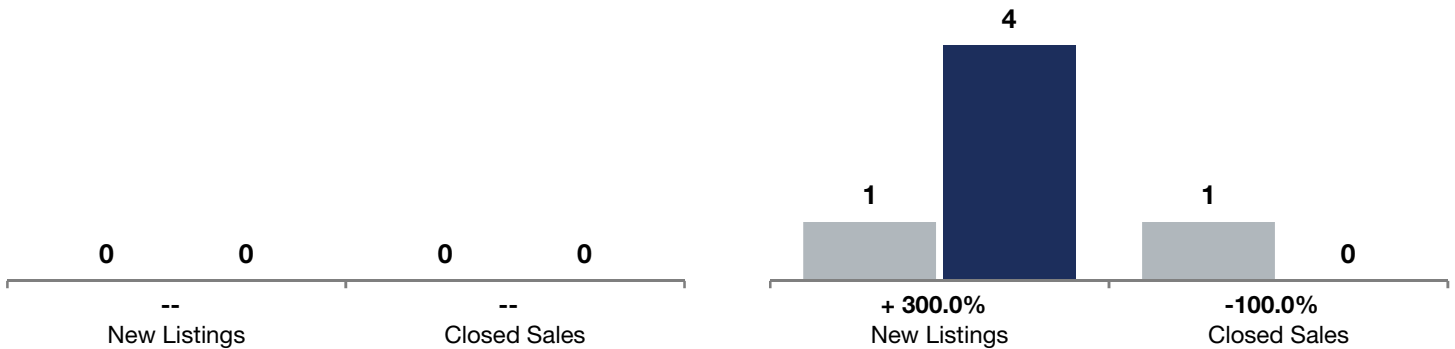
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

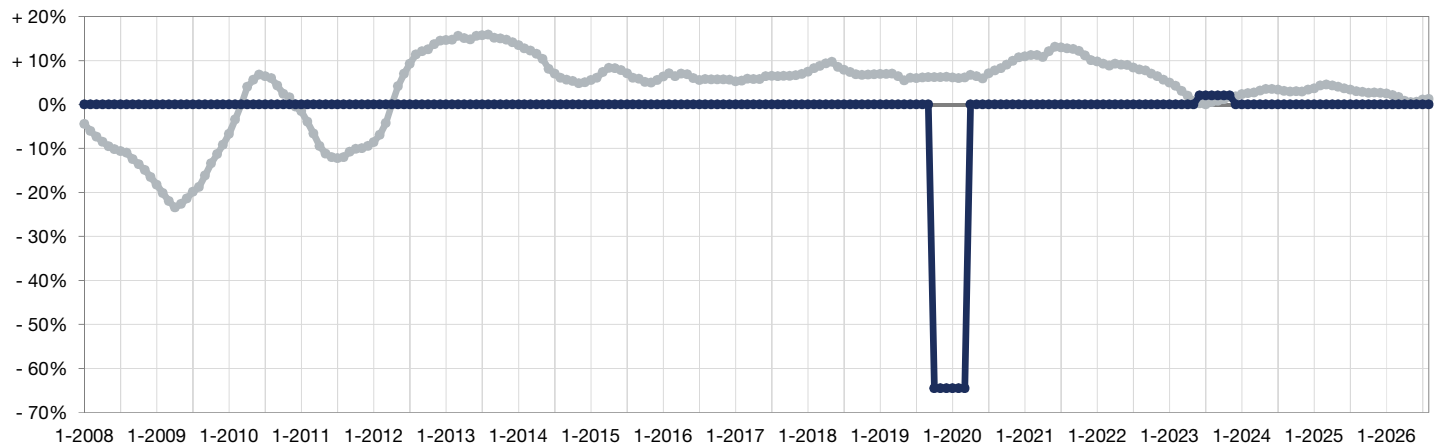
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mendota



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.