

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 114.3%

- 80.0%

- 4.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

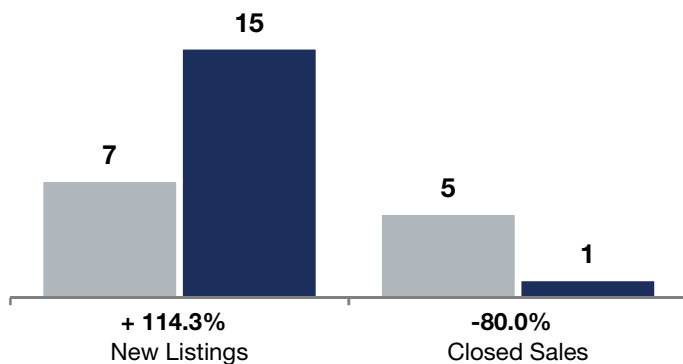
Midtown Phillips

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	7	15	+ 114.3%	43	52	+ 20.9%
Closed Sales	5	1	-80.0%	22	23	+ 4.5%
Median Sales Price*	\$210,000	\$200,000	-4.8%	\$251,250	\$200,000	-20.4%
Average Sales Price*	\$217,380	\$200,000	-8.0%	\$254,452	\$225,198	-11.5%
Price Per Square Foot*	\$169	\$174	+ 2.9%	\$166	\$179	+ 7.9%
Percent of Original List Price Received*	93.8%	93.0%	-0.9%	95.6%	95.2%	-0.4%
Days on Market Until Sale	105	405	+ 285.7%	88	128	+ 45.5%
Inventory of Homes for Sale	10	21	+ 110.0%	--	--	--
Months Supply of Inventory	4.8	8.4	+ 75.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

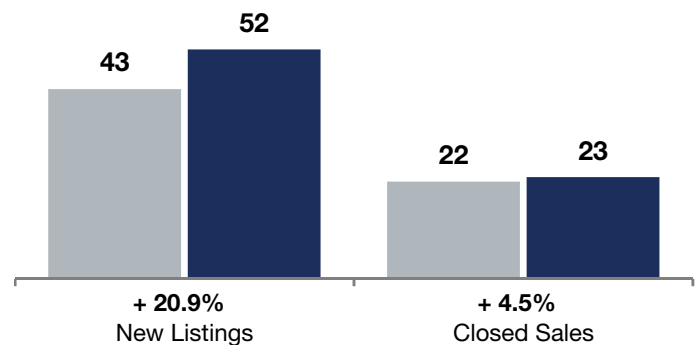
August

■ 2025 ■ 2026



Rolling 12 Months

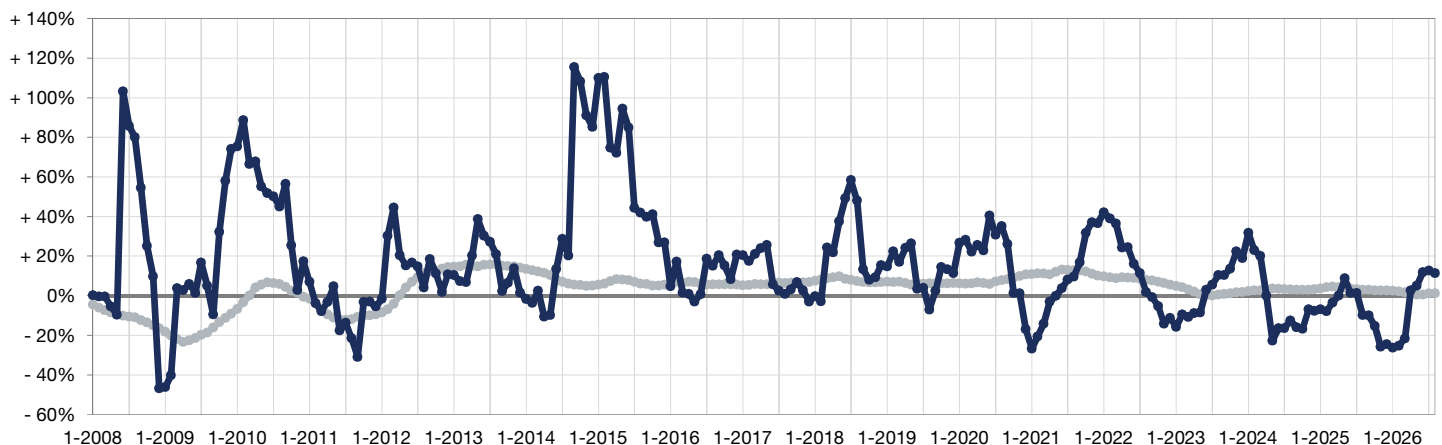
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Midtown Phillips



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.