

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 15.4%

Change in
New Listings

- 2.5%

Change in
Closed Sales

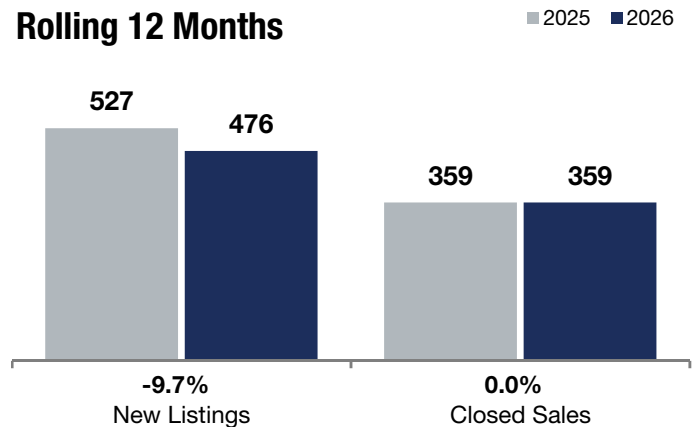
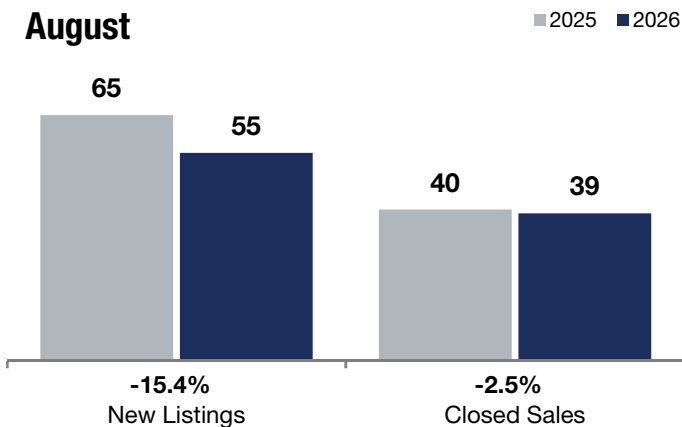
- 0.8%

Change in
Median Sales Price

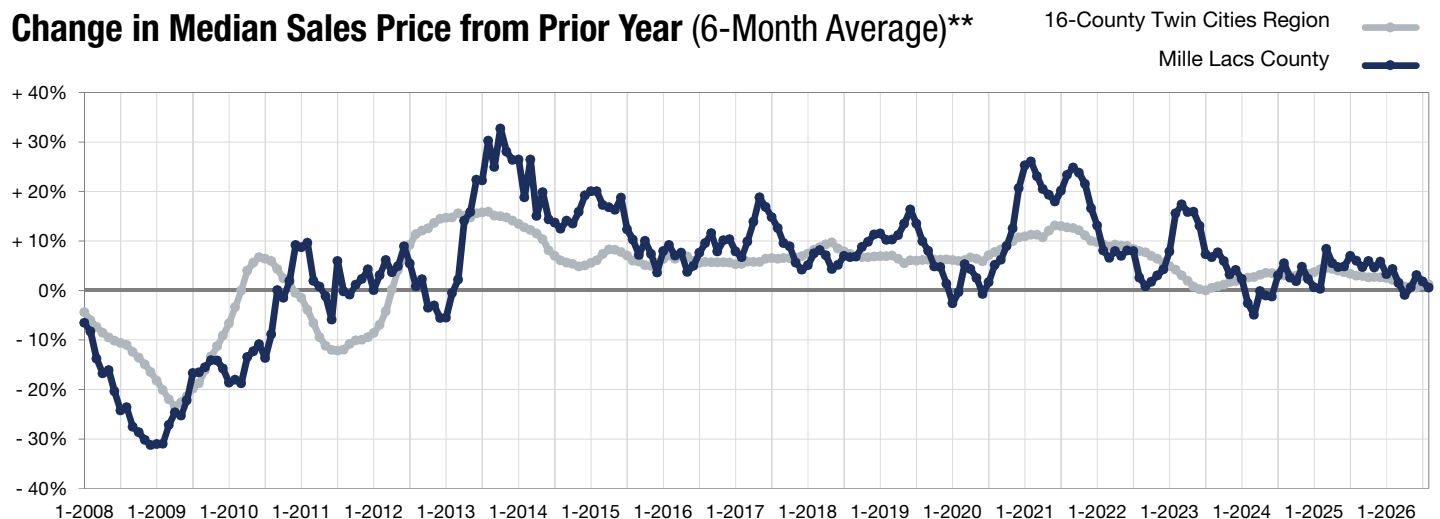
Mille Lacs County

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	65	55	-15.4%	527	476	-9.7%
Closed Sales	40	39	-2.5%	359	359	0.0%
Median Sales Price*	\$292,450	\$290,000	-0.8%	\$295,000	\$300,000	+ 1.7%
Average Sales Price*	\$352,547	\$360,460	+ 2.2%	\$329,468	\$327,200	-0.7%
Price Per Square Foot*	\$197	\$214	+ 8.5%	\$205	\$211	+ 3.0%
Percent of Original List Price Received*	94.9%	96.3%	+ 1.5%	96.6%	96.5%	-0.1%
Days on Market Until Sale	65	113	+ 73.8%	72	79	+ 9.7%
Inventory of Homes for Sale	135	123	-8.9%	--	--	--
Months Supply of Inventory	4.3	4.1	-4.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.