

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Minnehaha

- 11.1%

Change in
New Listings

- 14.3%

Change in
Closed Sales

- 19.8%

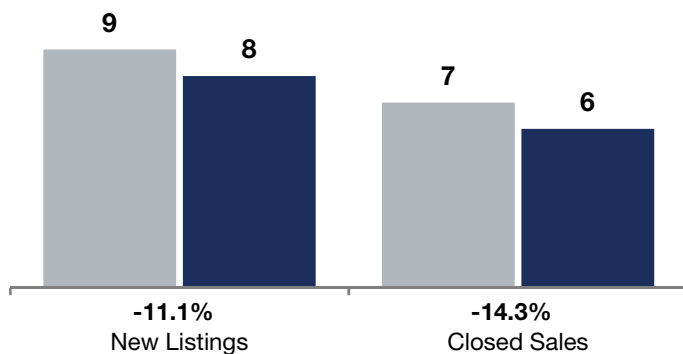
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	9	8	-11.1%	99	89	-10.1%
Closed Sales	7	6	-14.3%	84	71	-15.5%
Median Sales Price*	\$410,000	\$328,750	-19.8%	\$326,000	\$325,000	-0.3%
Average Sales Price*	\$478,557	\$434,471	-9.2%	\$350,335	\$340,373	-2.8%
Price Per Square Foot*	\$276	\$302	+ 9.3%	\$260	\$272	+ 4.6%
Percent of Original List Price Received*	98.5%	101.9%	+ 3.5%	100.3%	101.3%	+ 1.0%
Days on Market Until Sale	48	13	-72.9%	29	41	+ 41.4%
Inventory of Homes for Sale	12	10	-16.7%	--	--	--
Months Supply of Inventory	1.9	1.6	-15.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

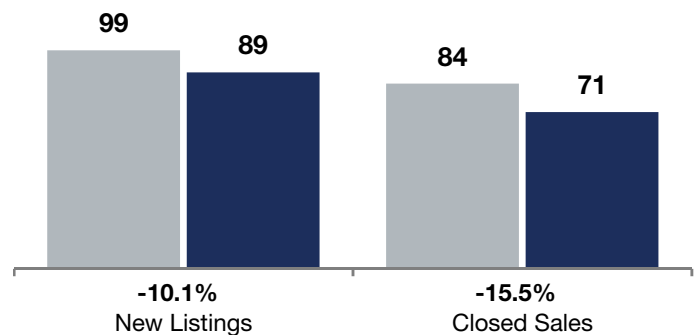
August

■ 2025 ■ 2026



Rolling 12 Months

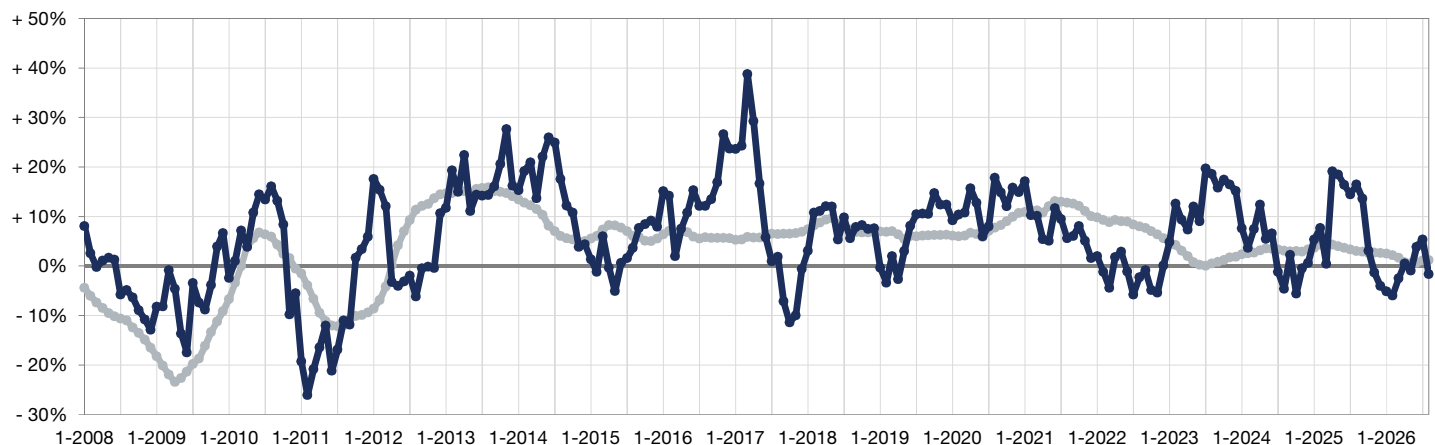
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Minnehaha



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.