

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Minnetonka

+ 21.1%

Change in
New Listings

+ 10.8%

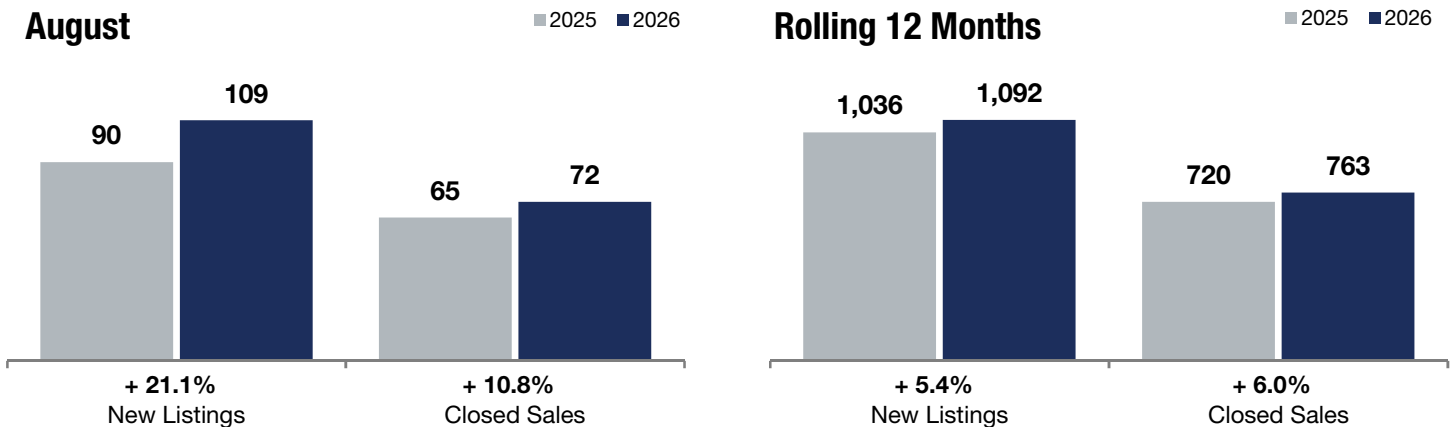
Change in
Closed Sales

- 4.0%

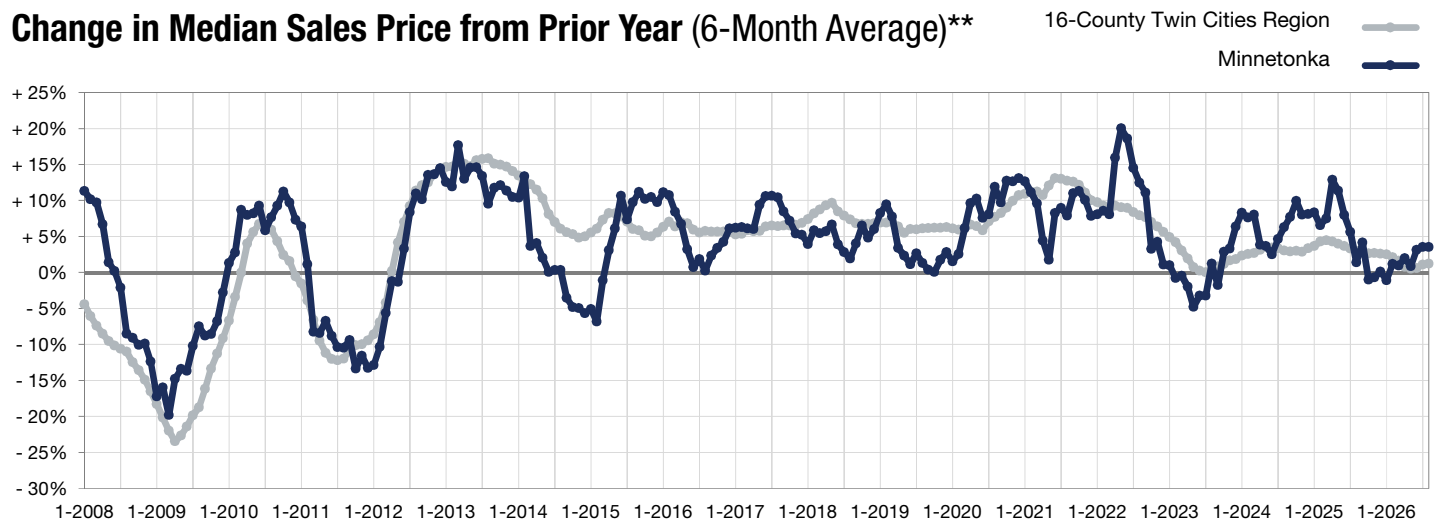
Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	90	109	+ 21.1%	1,036	1,092	+ 5.4%
Closed Sales	65	72	+ 10.8%	720	763	+ 6.0%
Median Sales Price*	\$500,000	\$480,000	-4.0%	\$496,000	\$500,000	+ 0.8%
Average Sales Price*	\$554,226	\$666,737	+ 20.3%	\$590,147	\$618,520	+ 4.8%
Price Per Square Foot*	\$226	\$239	+ 5.8%	\$234	\$239	+ 2.3%
Percent of Original List Price Received*	99.2%	97.2%	-2.0%	98.7%	97.9%	-0.8%
Days on Market Until Sale	48	54	+ 12.5%	48	50	+ 4.2%
Inventory of Homes for Sale	180	188	+ 4.4%	--	--	--
Months Supply of Inventory	2.9	2.9	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.