

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 33.3%

- 30.0%

- 9.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	15	20	+ 33.3%	142	124	-12.7%
Closed Sales	10	7	-30.0%	119	85	-28.6%
Median Sales Price*	\$301,750	\$273,000	-9.5%	\$259,900	\$260,000	+ 0.0%
Average Sales Price*	\$311,225	\$260,129	-16.4%	\$288,004	\$274,530	-4.7%
Price Per Square Foot*	\$167	\$199	+ 19.2%	\$199	\$183	-8.1%
Percent of Original List Price Received*	94.9%	99.7%	+ 5.1%	97.3%	97.0%	-0.3%
Days on Market Until Sale	54	19	-64.8%	46	38	-17.4%
Inventory of Homes for Sale	19	32	+ 68.4%	--	--	--
Months Supply of Inventory	1.9	4.3	+ 126.3%	--	--	--

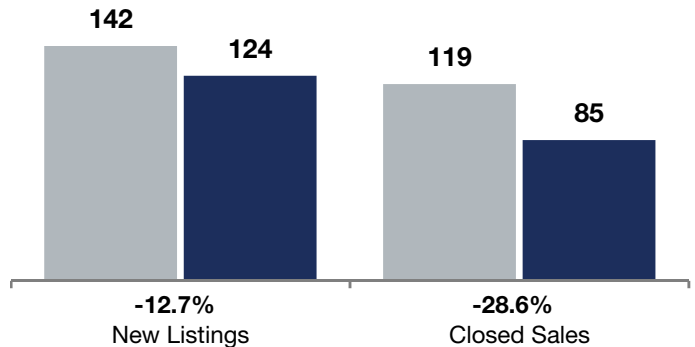
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

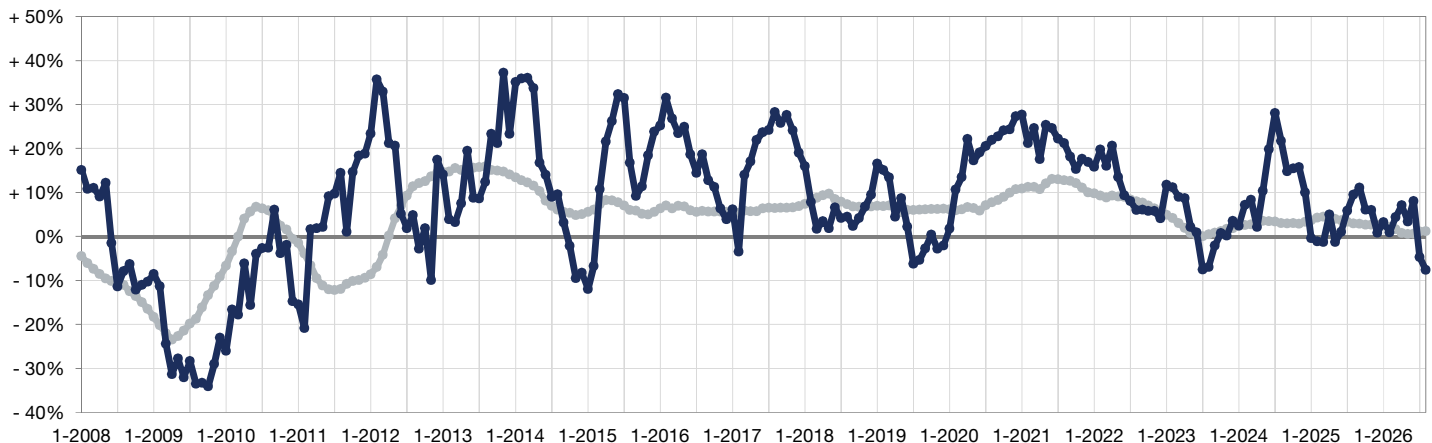
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mora



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.