

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Morris Park

+ 40.0%

- 66.7%

+ 9.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	5	7	+ 40.0%	68	62	-8.8%
Closed Sales	6	2	-66.7%	70	42	-40.0%
Median Sales Price*	\$325,000	\$355,000	+ 9.2%	\$307,826	\$320,000	+ 4.0%
Average Sales Price*	\$309,250	\$355,000	+ 14.8%	\$314,295	\$321,376	+ 2.3%
Price Per Square Foot*	\$275	\$243	-11.5%	\$256	\$244	-4.8%
Percent of Original List Price Received*	103.6%	97.8%	-5.6%	100.9%	100.7%	-0.2%
Days on Market Until Sale	11	23	+ 109.1%	30	27	-10.0%
Inventory of Homes for Sale	3	9	+ 200.0%	--	--	--
Months Supply of Inventory	0.5	2.6	+ 420.0%	--	--	--

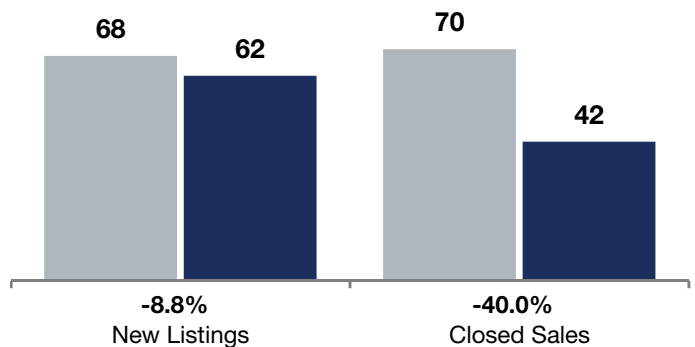
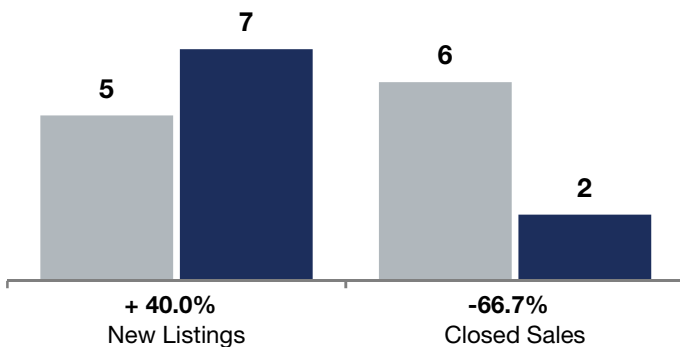
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

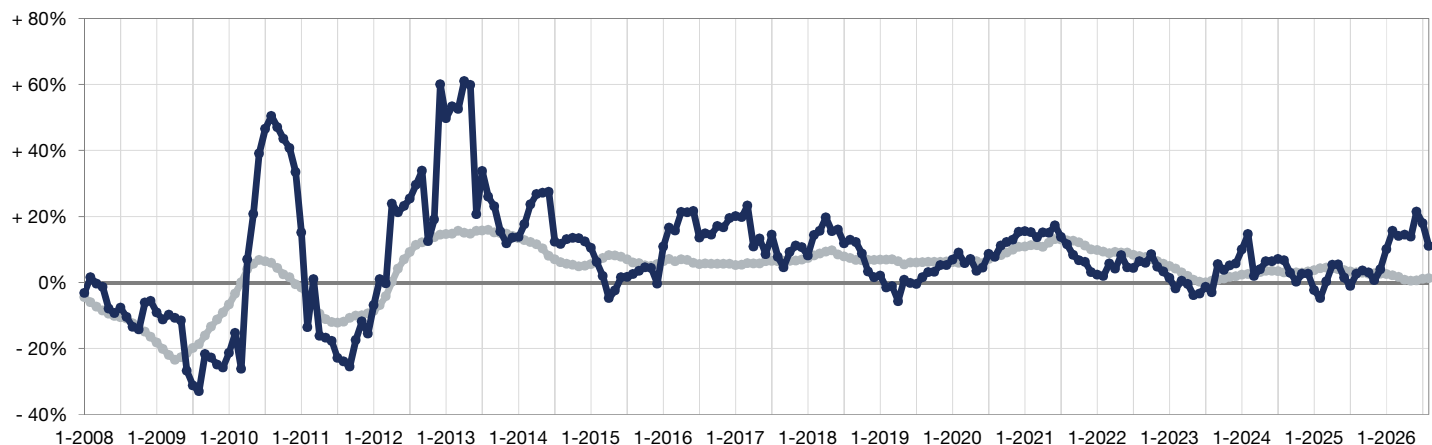
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Morris Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.