

Local Market Update – August 2026

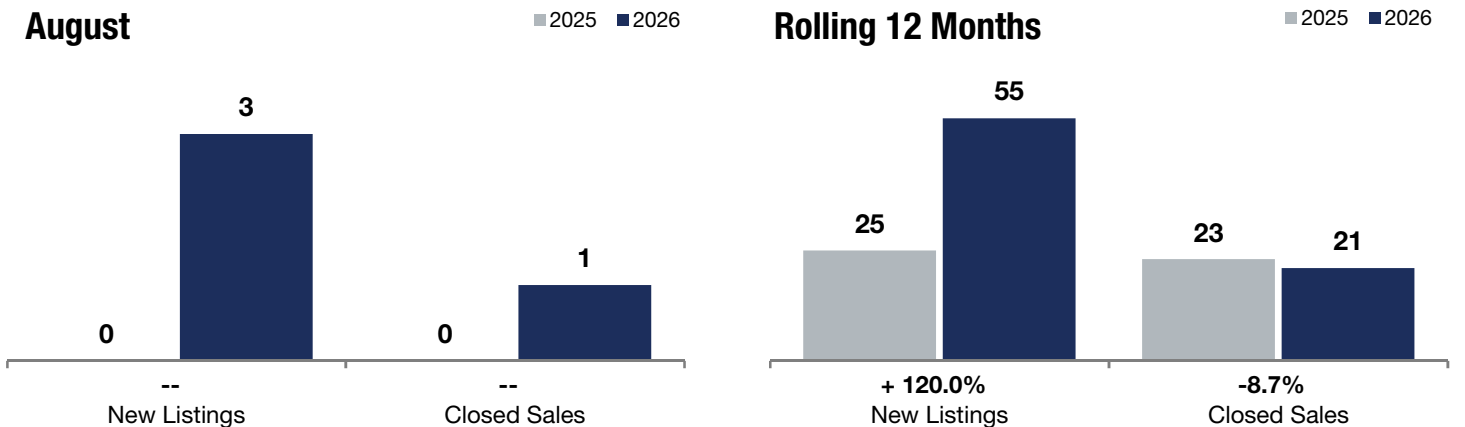
A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



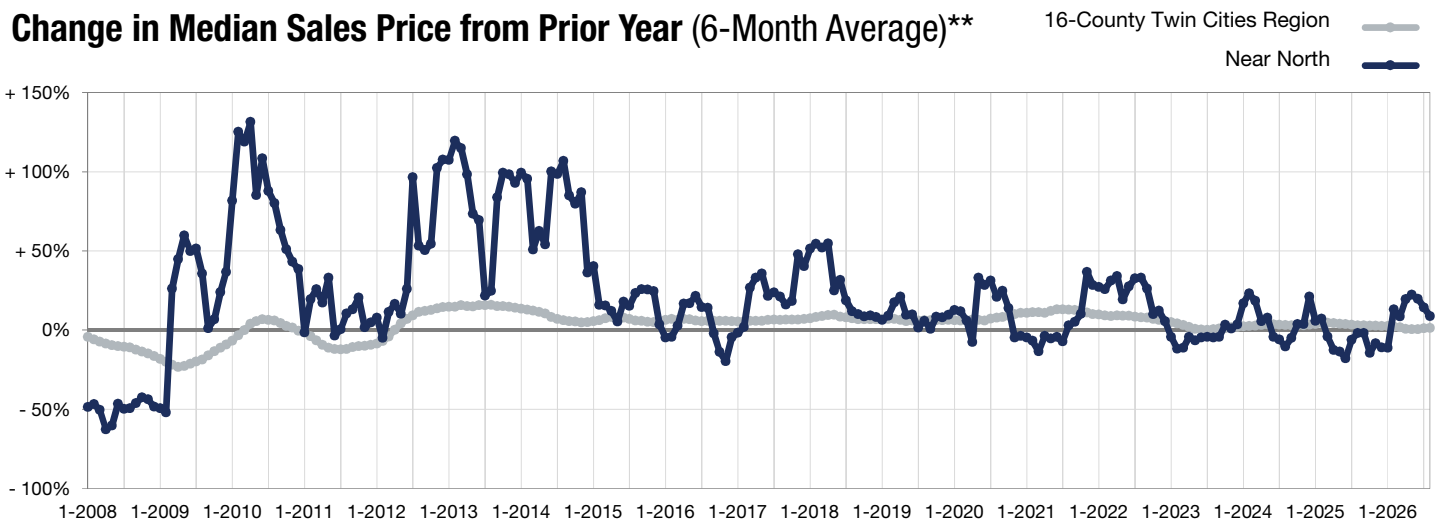
Near North

	Change in New Listings			Change in Closed Sales			Change in Median Sales Price		
	August			Rolling 12 Months					
	2025	2026	+ / -	2025	2026	+ / -			
New Listings	0	3	--	25	55	+ 120.0%			
Closed Sales	0	1	--	23	21	-8.7%			
Median Sales Price*	\$0	\$340,000	--	\$276,500	\$281,500	+ 1.8%			
Average Sales Price*	\$0	\$340,000	--	\$278,622	\$276,785	-0.7%			
Price Per Square Foot*	\$0	\$180	--	\$153	\$154	+ 1.1%			
Percent of Original List Price Received*	0.0%	104.6%	--	99.7%	101.8%	+ 2.1%			
Days on Market Until Sale	0	12	--	29	36	+ 24.1%			
Inventory of Homes for Sale	3	13	+ 333.3%	--	--	--			
Months Supply of Inventory	1.2	5.9	+ 391.7%	--	--	--			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.