

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Hope

+ 22.2%

+ 93.8%

+ 7.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	27	33	+ 22.2%	272	345	+ 26.8%
Closed Sales	16	31	+ 93.8%	213	254	+ 19.2%
Median Sales Price*	\$347,500	\$372,000	+ 7.1%	\$355,000	\$361,400	+ 1.8%
Average Sales Price*	\$336,575	\$374,722	+ 11.3%	\$350,931	\$359,402	+ 2.4%
Price Per Square Foot*	\$179	\$179	-0.3%	\$191	\$192	+ 0.7%
Percent of Original List Price Received*	100.1%	100.6%	+ 0.5%	100.7%	100.2%	-0.5%
Days on Market Until Sale	60	23	-61.7%	33	34	+ 3.0%
Inventory of Homes for Sale	42	47	+ 11.9%	--	--	--
Months Supply of Inventory	2.4	2.2	-8.3%	--	--	--

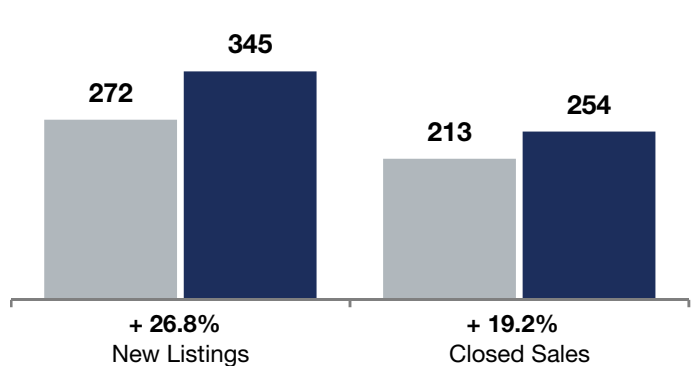
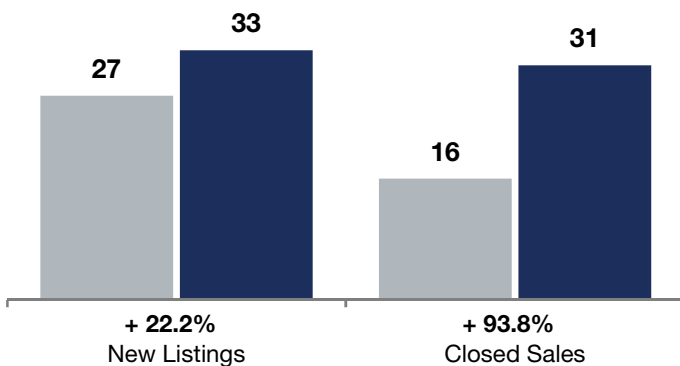
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

New Hope



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.