Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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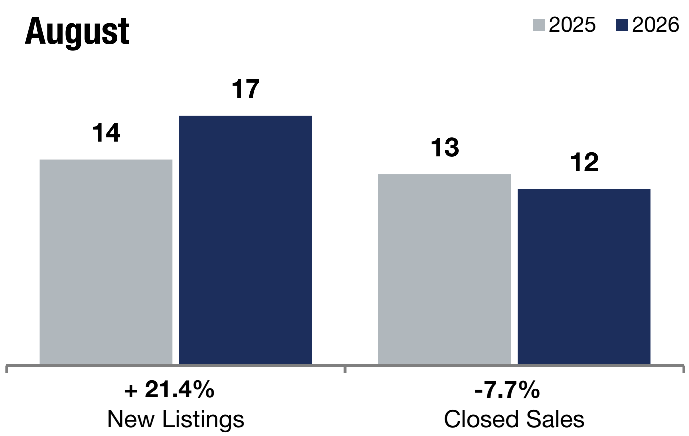
New Prague

+ 21.4%	- 7.7%	- 1.4%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

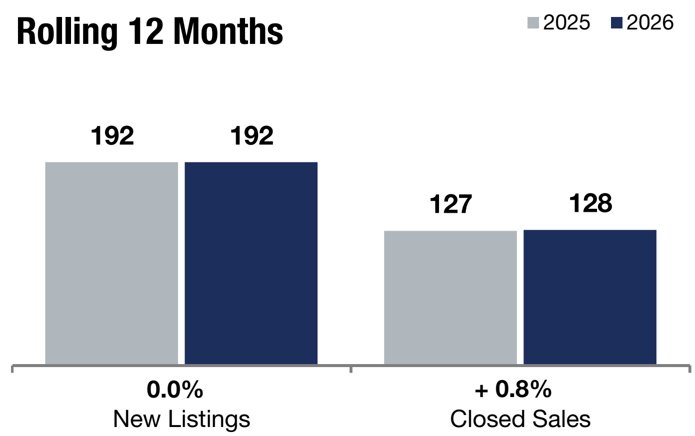
	August			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	14	**17**	+ 21.4%	192	**192**	0.0%
Closed Sales	13	**12**	-7.7%	127	**128**	+ 0.8%
Median Sales Price*	$425,000	**$419,000**	-1.4%	$382,000	**$392,500**	+ 2.7%
Average Sales Price*	$459,918	**$421,933**	-8.3%	$415,870	**$410,214**	-1.4%
Price Per Square Foot*	$202	**$189**	-6.5%	$193	**$185**	-4.4%
Percent of Original List Price Received*	97.9%	**98.3%**	+ 0.4%	97.7%	**97.3%**	-0.4%
Days on Market Until Sale	39	**31**	-20.5%	39	**65**	+ 66.7%
Inventory of Homes for Sale	27	**38**	+ 40.7%	--	--	--
Months Supply of Inventory	2.6	**3.6**	+ 38.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

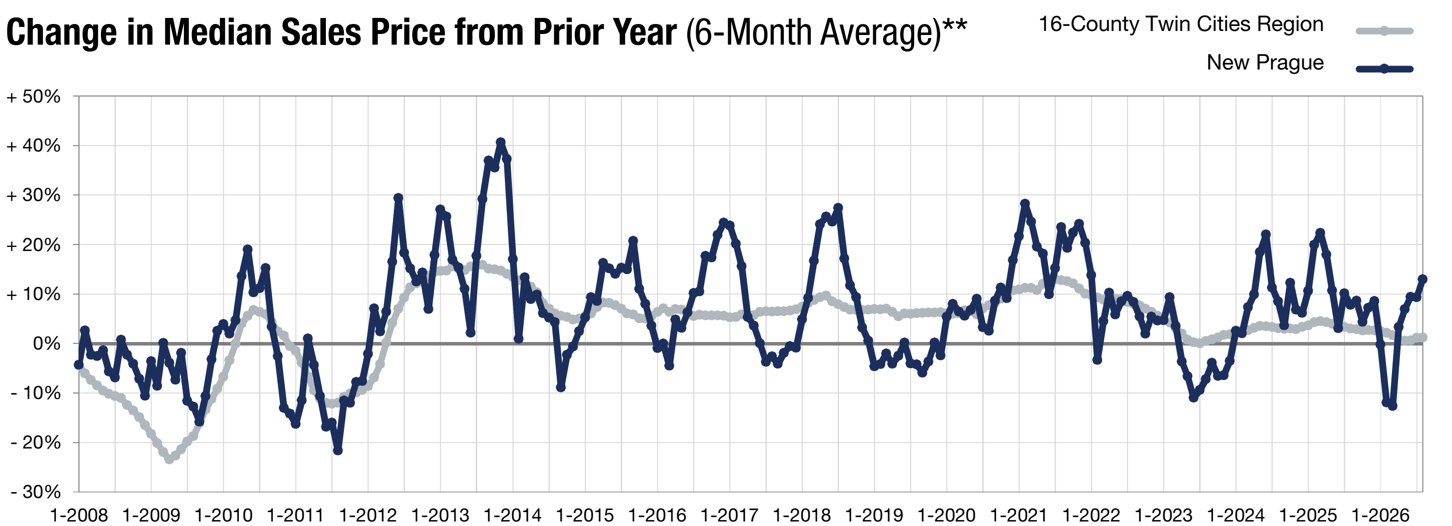
August



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.