

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 12.9%

Change in
New Listings

- 7.4%

Change in
Closed Sales

+ 1.5%

Change in
Median Sales Price

New Richmond

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	31	35	+ 12.9%	444	407	-8.3%
Closed Sales	27	25	-7.4%	291	287	-1.4%
Median Sales Price*	\$364,400	\$370,000	+ 1.5%	\$379,830	\$385,900	+ 1.6%
Average Sales Price*	\$392,493	\$412,130	+ 5.0%	\$385,378	\$413,098	+ 7.2%
Price Per Square Foot*	\$202	\$222	+ 9.9%	\$212	\$213	+ 0.2%
Percent of Original List Price Received*	98.2%	98.9%	+ 0.7%	98.7%	98.2%	-0.5%
Days on Market Until Sale	70	48	-31.4%	61	81	+ 32.8%
Inventory of Homes for Sale	105	73	-30.5%	--	--	--
Months Supply of Inventory	4.5	3.0	-33.3%	--	--	--

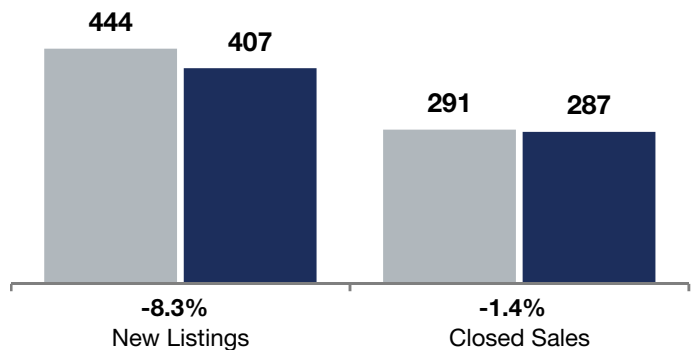
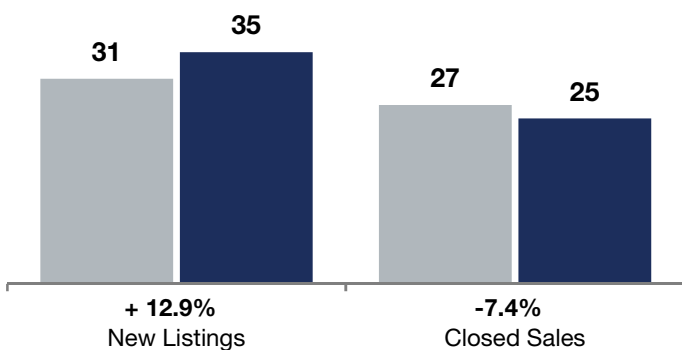
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

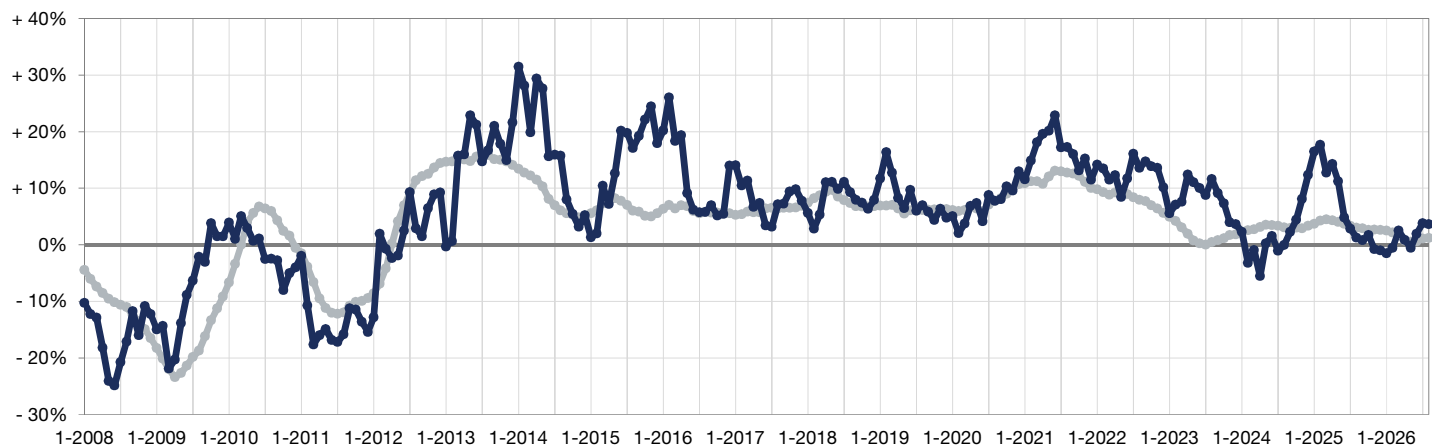
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

New Richmond



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.