Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

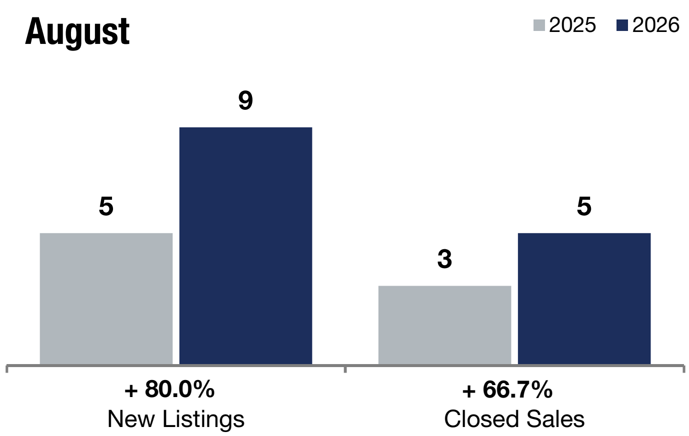
Newport

+ 80.0%	+ 66.7%	- 20.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

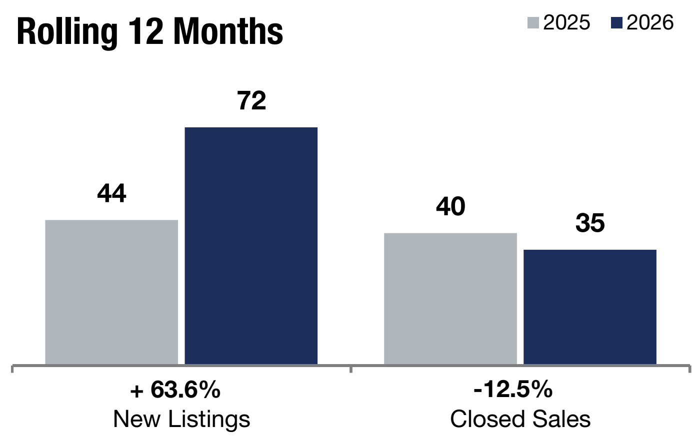
	August			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	5	**9**	+ 80.0%	44	**72**	+ 63.6%
Closed Sales	3	**5**	+ 66.7%	40	**35**	-12.5%
Median Sales Price*	$485,000	**$388,000**	-20.0%	$367,500	**$388,000**	+ 5.6%
Average Sales Price*	$461,000	**$418,127**	-9.3%	$408,115	**$414,985**	+ 1.7%
Price Per Square Foot*	$181	**$235**	+ 30.1%	$191	**$223**	+ 16.5%
Percent of Original List Price Received*	100.7%	**98.9%**	-1.8%	100.1%	**97.2%**	-2.9%
Days on Market Until Sale	10	**8**	-20.0%	38	**45**	+ 18.4%
Inventory of Homes for Sale	9	**21**	+ 133.3%	--	--	--
Months Supply of Inventory	2.6	**5.3**	+ 103.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

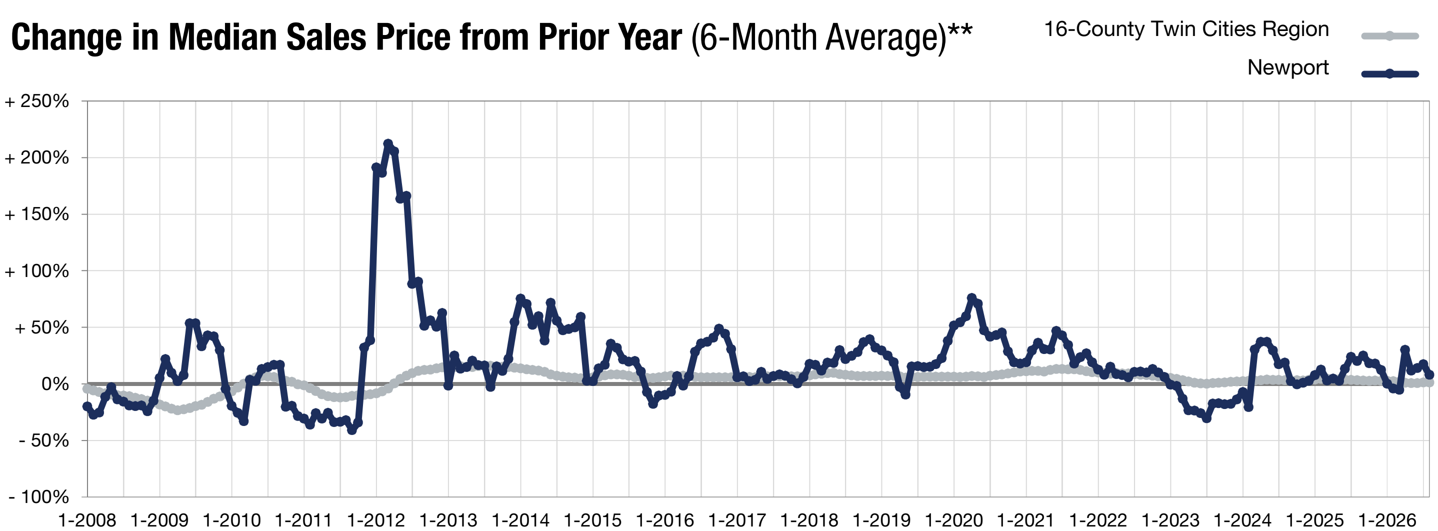
August



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.