

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Northfield

- 23.1%

+ 23.8%

- 0.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	39	30	-23.1%	299	309	+ 3.3%
Closed Sales	21	26	+ 23.8%	226	236	+ 4.4%
Median Sales Price*	\$400,000	\$399,500	-0.1%	\$365,000	\$369,950	+ 1.4%
Average Sales Price*	\$428,680	\$405,378	-5.4%	\$402,790	\$410,705	+ 2.0%
Price Per Square Foot*	\$191	\$213	+ 11.9%	\$189	\$197	+ 3.9%
Percent of Original List Price Received*	98.1%	96.8%	-1.3%	98.4%	97.1%	-1.3%
Days on Market Until Sale	32	80	+ 150.0%	42	60	+ 42.9%
Inventory of Homes for Sale	65	73	+ 12.3%	--	--	--
Months Supply of Inventory	3.5	3.7	+ 5.7%	--	--	--

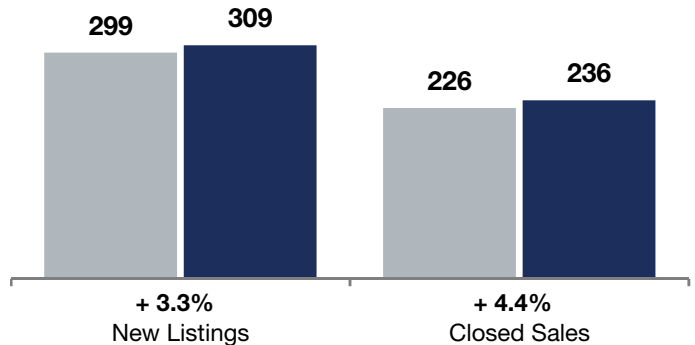
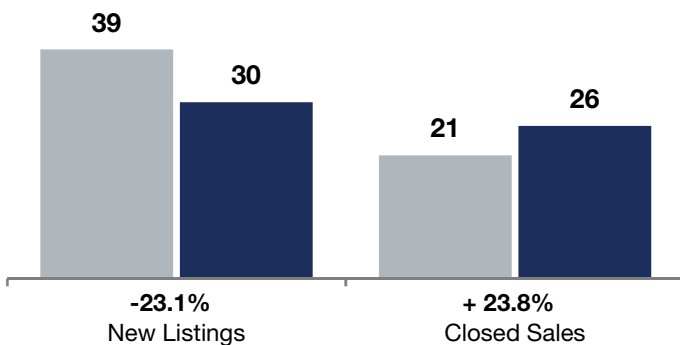
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

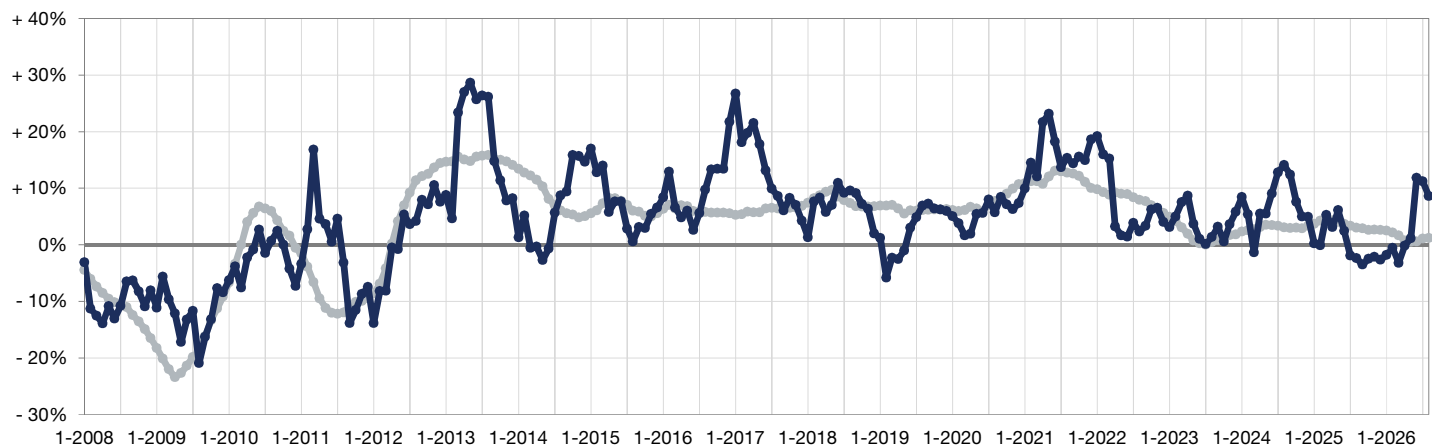
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Northfield



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.