

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Northrop

- 57.1%

Change in
New Listings

- 37.5%

Change in
Closed Sales

+ 1.4%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	7	3	-57.1%	72	71	-1.4%
Closed Sales	8	5	-37.5%	64	65	+ 1.6%
Median Sales Price*	\$345,000	\$350,000	+ 1.4%	\$395,000	\$415,000	+ 5.1%
Average Sales Price*	\$426,163	\$416,595	-2.2%	\$423,634	\$442,563	+ 4.5%
Price Per Square Foot*	\$264	\$294	+ 11.4%	\$251	\$285	+ 13.5%
Percent of Original List Price Received*	101.5%	110.0%	+ 8.4%	101.6%	103.9%	+ 2.3%
Days on Market Until Sale	32	13	-59.4%	20	15	-25.0%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.4	0.6	+ 50.0%	--	--	--

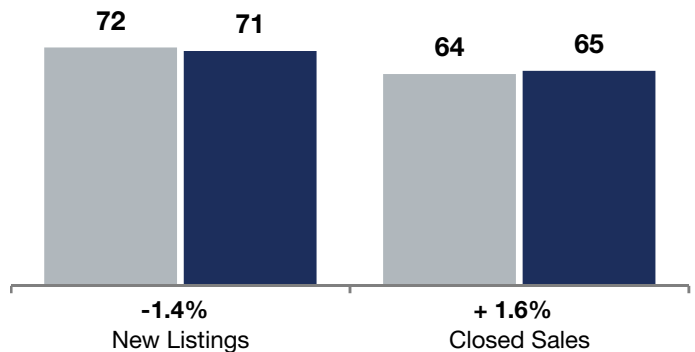
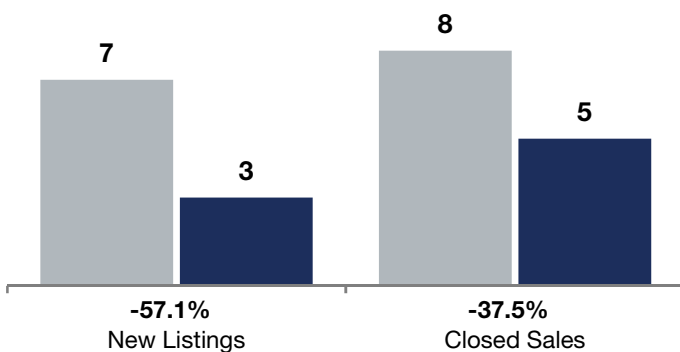
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

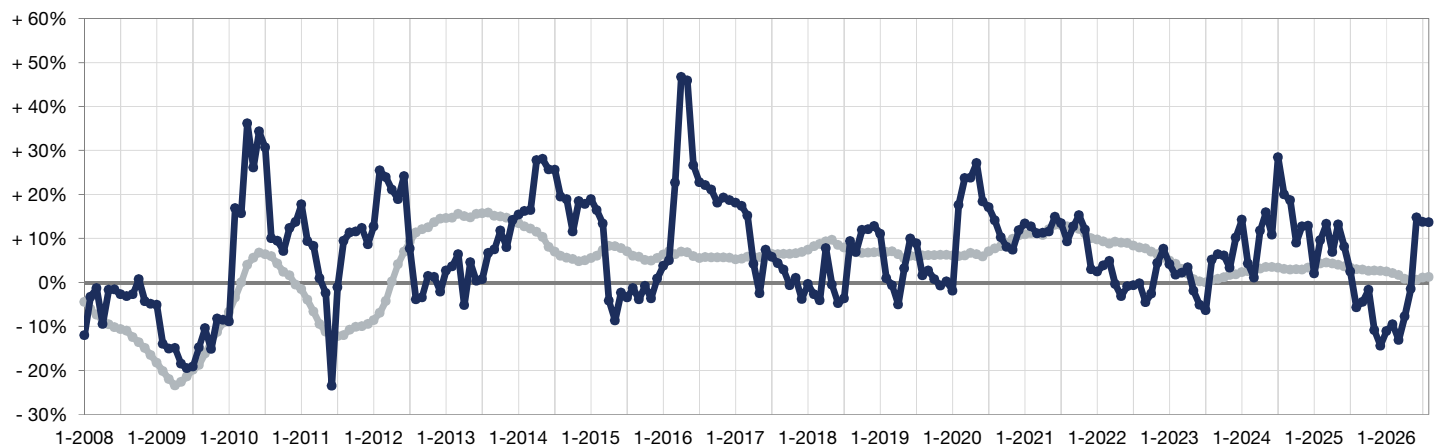
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Northrop



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.