

Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 20.0%

0.0%

+ 31.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	5	4	-20.0%	34	39	+ 14.7%
Closed Sales	2	2	0.0%	23	31	+ 34.8%
Median Sales Price*	\$662,450	\$872,250	+ 31.7%	\$525,000	\$575,000	+ 9.5%
Average Sales Price*	\$662,450	\$872,250	+ 31.7%	\$540,153	\$606,556	+ 12.3%
Price Per Square Foot*	\$202	\$221	+ 9.7%	\$212	\$222	+ 4.3%
Percent of Original List Price Received*	100.0%	101.1%	+ 1.1%	96.9%	98.0%	+ 1.1%
Days on Market Until Sale	61	83	+ 36.1%	52	66	+ 26.9%
Inventory of Homes for Sale	9	7	-22.2%	--	--	--
Months Supply of Inventory	4.5	2.6	-42.2%	--	--	--

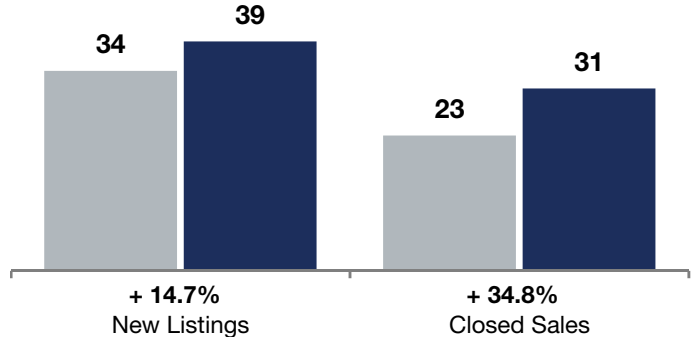
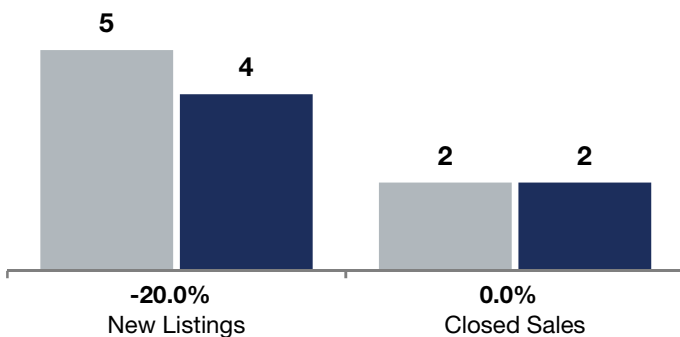
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2025 ■ 2026

Rolling 12 Months

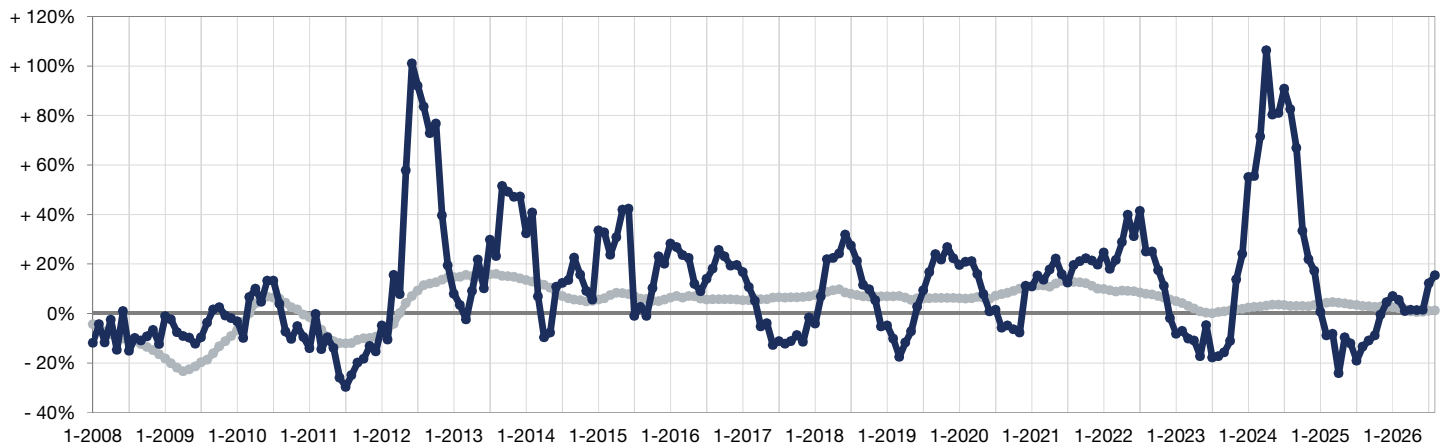
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Nowthen



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.